

Micro Henry Hub Natural Gas futures and options

Introducing Micro Henry Hub Natural Gas futures and options, smaller-sized contracts providing an efficient, cost-effective way to gain natural gas exposure and enhance trading strategies. Trade one of the world's largest and most liquid commodities markets with a contract one-tenth the size of the standard counterpart.

One global benchmark, multiple contract sizes and expirations

Compare our suite of Henry Hub Natural Gas futures and options contracts below:

| | NEW MICRO HENRY HUB NATURAL GAS FUTURES | E-MINI HENRY HUB NATURAL GAS FUTURES | HENRY HUB NATURAL GAS FUTURES |
|--------------------------------------|--|---|---|
| CONTRACT SIZE | 1,000 MMBtu | 2,500 MMBtu | 10,000 MMBtu |
| RATIO TO STANDARD CONTRACT | 10:1 | 4:1 | 1 |
| MINIMUM TICK INCREMENT | \$0.001 per MMBtu | \$0.005 per MMBtu | \$0.001 per MMBtu |
| DOLLAR VALUE OF ONE TICK | \$1 per contract | \$12.50 per contract | \$10 per contract |
| PRODUCT CODE | MNG | QG | NG |
| SETTLEMENT TYPE | Financial | Financial | Physical |
| EXPIRATION | Trading terminates one (1) business day prior to the expiration of the corresponding contract month of the Henry Hub Natural Gas Futures contract (NG). | Trading shall cease on the business day immediately preceding the last day of trading in the current delivery month of the Henry Hub Natural Gas Futures contract (NG). | Trading terminates on the 3rd last business day of the month prior to the contract month. |
| TRADING AND CLEARING SCHEDULE | CME Globex: Sunday – Friday: 5:00 p.m. to 4:00 p.m. Central Time (CT) Monday – Friday: 60-minute daily trading halt beginning at 4:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. - Friday 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT | | |
| LISTING EXCHANGE | NYMEX | | |

| | NEW MICRO HENRY HUB NATURAL GAS OPTIONS | NEW MICRO HENRY HUB NATURAL GAS FRIDAY WEEKLY OPTIONS | HENRY HUB NATURAL GAS OPTIONS | HENRY HUB NATURAL GAS FRIDAY WEEKLY OPTIONS |
|---|--|--|---|---|
| CONTRACT SIZE | 1,000 MMBtu | 1,000 MMBtu | 10,000 MMBtu | 10,000 MMBtu |
| MINIMUM STRIKE INCREMENT | \$0.025 per MMBtu | \$0.025 per MMBtu | \$0.01 per MMBtu | \$0.05 per MMBtu |
| MINIMUM PRICE TICK INCREMENT | \$0.001 per MMBtu | \$0.001 per MMBtu | \$0.001 per MMBtu | \$0.001 per MMBtu |
| DOLLAR VALUE OF A TICK INCREMENT | \$1 per contract | \$1 per contract | \$10 per contract | \$10 per contract |
| PRODUCT CODE | MNO | MN1; MN2; MN3; MN4; MN5 | LN | LN1; LN2; LN3; LN4; LN5 |
| UNDERLYING FUTURE | MNG | MNG | NG | NG |
| LISTED CONTRACTS | Monthly contracts listed for 24 consecutive months | Next two Fridays | Monthly contracts listed for the current year and the next 12 calendar years. | Next four Fridays |
| SETTLEMENT TYPE | Financial | Financial | Financial | Financial |
| EXPIRATION | Monthly | Weekly | Monthly | Weekly |
| TERMINATION OF TRADING | Trading terminates on the second business day immediately preceding the expiration of the underlying Micro Henry Hub Natural Gas Futures contract (MNG). | Trading terminates on Friday of the contract week. If Friday is not a business day trading terminates on the prior business day. | Trading terminates on the 4th last business day of the month prior to the contract month (1 business day prior to the expiration of the underlying futures corresponding contract month). | Trading terminates on Friday of the contract week. If Friday is not a business day, trading terminates on the prior business day. |
| EXERCISE STYLE | EUROPEAN | | | |
| OPTIONS PREMIUM STYLE | EQUITY-STYLE | | | |
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| LISTING EXCHANGE | NYMEX | | | |

Visit cmegroup.com/micro-henryhub or email energy@cmegroup.com for more information.

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