

# Getting Started with Micro Henry Hub Natural Gas futures

## 1. Know the basics

Before you start trading, get an understanding of how futures work in our [Introduction to Futures](#) course, specifically Micro Henry Hub Natural Gas futures.

## 2. Find a futures broker and open an account

In order to trade futures, you must find a [registered futures broker](#) who will maintain your account and guarantee your trades.

## 3. Fund your account

Brokers may require a minimum deposit before you can trade.

## 4. Select a trading platform

Brokers may offer different trading platforms with varying cost structures to most efficiently meet your needs.

## 5. Things to know before trading

Learn about permissible order types, how to submit an order, fees, and what happens after your order is placed. [Find out more.](#)

## 6. Be a knowledgeable trader

Inform your trading strategy with innovative tools, including [Price Action Alerts](#) and the [Strategy Simulator](#) from CME Group.

## 7. Select the contract month to trade

Twelve consecutive monthly Micro Henry Hub Natural Gas futures will be listed at one time. [Understand futures expiration and settlement.](#)

## 8. Managing contract expiration

A futures contract exists until expiration or until an investor closes their position, but traders can roll their position to a later expiry. [Discover how to roll.](#)

## 9. Understand daily profit and loss

The process of [mark-to-market \(MTM\)](#) is used to determine daily futures profit and loss based on the settlement price of Micro Henry Hub Natural Gas futures.

## 10. Track trades, positions, and mark-to-markets

Your futures broker will provide you with trade confirmations and statements that show all transactions, charges/credits, and your account balance.

MICRO HENRY HUB NATURAL GAS FUTURES CONTRACT SPECIFICATIONS	
CONTRACT SIZE	1,000 MMBtu
RATIO TO STANDARD CONTRACT	10:1
MINIMUM TICK INCREMENT	\$0.001 per MMBtu
DOLLAR VALUE OF ONE TICK	\$1 per contract
PRODUCT CODE	CME Globex: MNG CME ClearPort: MNG Clearing: MNG
SETTLEMENT TYPE	Financial
EXPIRATION	Trading terminates one (1) business day prior to the expiration of the corresponding contract month of the Henry Hub Natural Gas Futures contract (NG).
TRADING SCHEDULE	CME Globex: Sunday – Friday: 5:00 p.m. to 4:00 p.m. Central Time (CT) Monday – Friday: 60-minute daily trading halt beginning at 4:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. – Friday 4:00 p.m. CT with no reporting Monday – Thursday from 4:00 p.m. – 5:00 p.m. CT
LISTING EXCHANGE	NYMEX

To learn more about Micro Henry Hub Natural Gas futures, visit [cmegroup.com/micro-henryhub](https://cmegroup.com/micro-henryhub)

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