

Manage exposure to container rates with Container Freight Rate futures*

Introducing the world's first Container Freight Rate futures

Containers are a key component of the supply chain for most goods transported overseas – putting them at the center of international trade. NYMEX Container Freight Rate futures allow firms to efficiently manage price risks resulting from fluctuations in this active market.

Key features:

Manage container-related risk efficiently

A set of six futures contracts across six major trade lanes to provide market participant with diversified and efficient risk-management tools.

Robust underlying index

Trade futures with floating price based on trusted benchmarks administered by The Baltic Exchange.

Price discovery via futures markets

Standardized, transparent markets foster true price discovery, enabling fair market valuations of container freight rate via around the clock, globally accessible markets.

WHAT ARE THE REFERENCE POINTS FOR CONTAINER FREIGHT RATE FUTURES?

- Our Container Freight Rate futures are based on the container rates for six major trade lanes.
- Each trade lane is based on Freightos Baltic trade lanes and calculated from spot rates offered by carriers to international freight forwarders on Freightos Application.
- The floating price of the futures contracts are based on the monthly average of all daily assessments published by The Baltic Exchange.
- Freightos is the calculating partner of FBX, and The Baltic Exchange is the benchmark administrator of the FBX.

For more information please contact us at freight@cmegroup.com

Contract specifications

	CONTAINER FREIGHT					
CONTRACT TITLE	China/East Asia to U.S. West Coast (FBX01) (Baltic) futures	U.S. West Coast to China/East Asia (FBX02) (Baltic) futures	China/East Asia to U.S. East Coast (FBX03) (Baltic) futures	China/East Asia to North Europe (FBX11) (Baltic) futures	North Europe to China/East Asia (FBX12) (Baltic) futures	China/East Asia to Mediterranean (FBX13) (Baltic) futures
CME GLOBEX AND CME CLEARPORT CODE	CS1	CS2	CS3	CS4	CS5	CS6
SETTLEMENT TYPE	Financial					
CONTRACT SIZE	One (1) forty-foot equivalent unit (FEU)					
PRICING QUOTATION	U.S. dollars per FEU					
MINIMUM PRICE FLUCTUATION	\$1.00 per FEU					
VALUE PER TICK	\$1.00					
TERMINATION OF TRADING	Trading terminates on the last business day of the contract month.					
LISTING SCHEDULE	Monthly contracts listed for the current year and the next two (2) calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.					
FIRST LISTED CONTRACT MONTH	March 2022					
BLOCK TRADE MINIMUM	10 contracts – subject to a minimum 15-minute reporting window					
CME GLOBEX MATCH ALGORITHM	First-In, First-Out (FIFO)					
TRADING AND CLEARING HOURS	<p>CME Globex: Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)</p> <p>CME Globex Pre-Open: Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. – 5:00 p.m. CT) Monday – Friday 5.45 p.m. – 6:00 p.m. ET (4:45 p.m. to 5:00 p.m. CT)</p> <p>CME ClearPort: Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)</p>					
RULEBOOK CHAPTER	427	428	429	430	431	432

Exchange fees

	MEMBER	NON-MEMBER	INTERNATIONAL INCENTIVE PROGRAMS (IIP/IVIP)
CME GLOBEX	\$1.50	\$2.00	\$1.70
BLOCK	\$1.50	\$2.00	–

Processing Fees

	MEMBER	NON-MEMBER
CASH SETTLEMENT	\$0.10	\$0.10
FACILITATION FEE		\$0.60
GIVE-UP SURCHARGE		\$0.05
POSITION ADJUSTMENT/POSITION TRANSFER		\$0.10

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Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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