

Argus Crude Market Ticker on CME Direct

Argus Crude Market Ticker (ACMT)

Gain price discovery into intraday physical crude markets for WTI Midland and WTI Houston alongside futures prices.

- Argus WTI Midland and WTI Houston are physical markers for light sweet crude oil in Texas that trade as a differential to CME Group WTI Crude Oil futures.
- The ACMT shows hourly spot market bids and offers based on market information throughout the hour during the U.S. trading day (7 a.m. – 4 p.m. CT).
- These spot markets can influence WTI Crude Oil futures prices, and underpin the actively traded CME swaps: WTI Houston (Argus) vs. WTI and WTI Midland (Argus) vs. WTI (Exchange codes HTT and WTT).
- ACMT via CME Direct is available to all current Argus Crude and Americas Crude subscribers, and for an extended trial for new Argus users.

About Argus WTI Midland:

- Midland is the key hub for the Permian Basin, representing approximately five million barrels per day of crude oil production and growing with direct pipeline connectivity to the Cushing and Houston-area hubs.
- The Argus WTI Midland crude price assessment represents Permian-quality WTI sold for physical delivery at the Enterprise and Plains terminals at Midland.

About Argus WTI Houston:

- Argus WTI Houston is the most actively traded and transparent price assessment for light sweet crude on the U.S. Gulf Coast.
- The Gulf Coast is home to approximately nine million barrels per day of refining capacity and six million barrels per day of crude export capacity.
- The Argus WTI Houston price assessment represents Permian-quality WTI arriving by pipeline and traded at the Magellan East Houston (MEH) terminal near Houston.

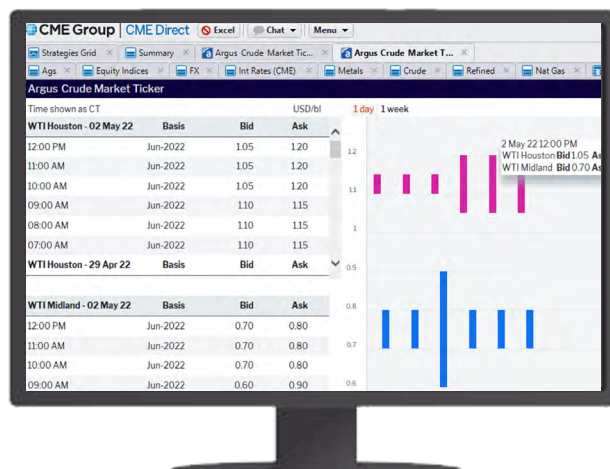
KEY CRUDE OIL BENCHMARK LOCATIONS



What is CME Direct?

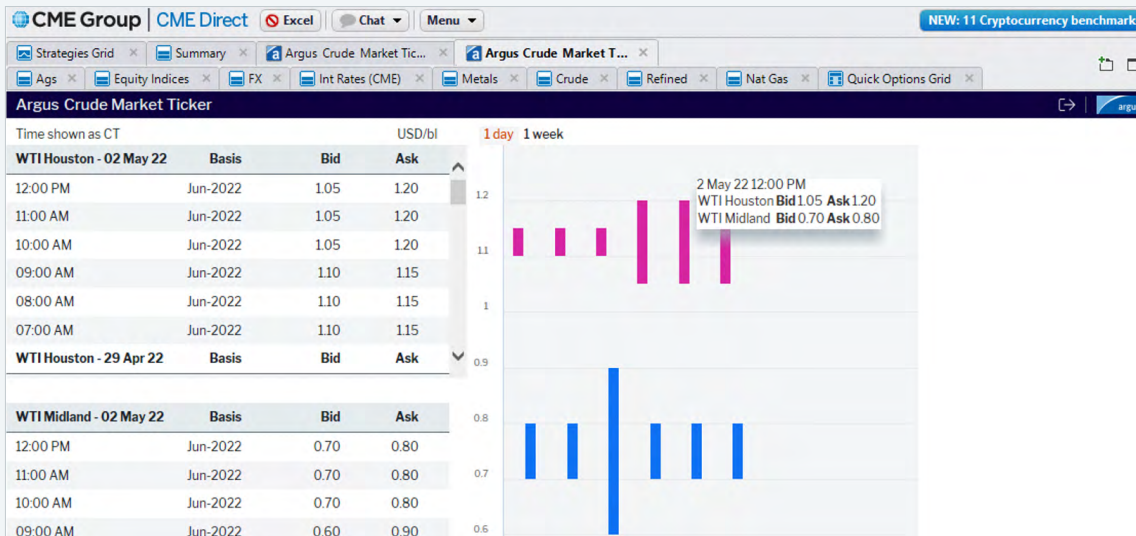
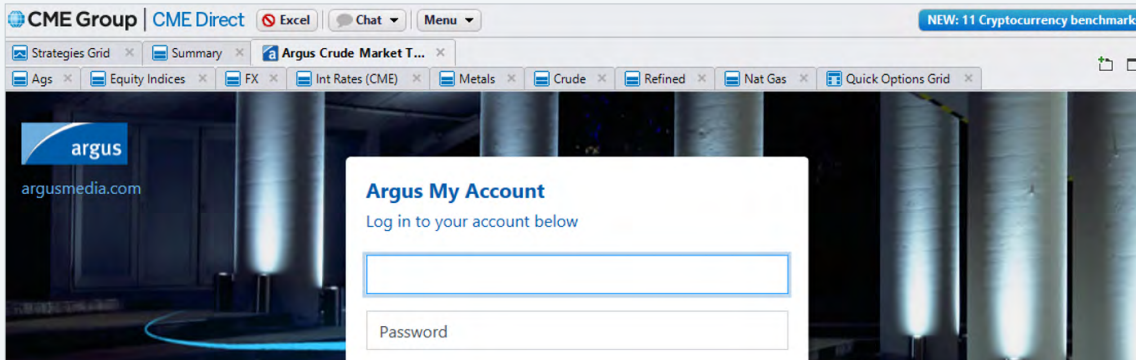
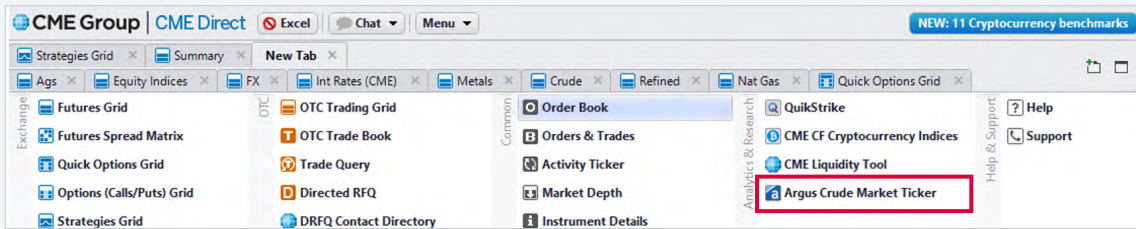
CME Direct is a highly configurable front-end platform for accessing CME Group futures, options, and block markets side-by-side on a single screen. Supported by a wide range of brokers and clearers, and offering advanced trading functionality, the exchange-sponsored platform offers low-cost access to CME's deep liquidity.

CME has partnered with Argus to offer CME Direct users the opportunity to access intraday transparency into key spot crude oil pricing.



Specs on [WTI Houston](#) and [WTI Midland](#)
Additional Information on [The Argus Crude Market Ticker](#)

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