

FOB Santos Soybeans Financially Settled (Platts) futures

Effective and efficient risk management solutions for participants in the South American Soybean market

The cash-settled FOB Santos Soybeans (Platts) futures contract from CME Group closely tracks the cash market for Brazilian soybeans exported from the ports of Santos and Paranagua in Brazil. The FOB Santos Soybean futures contract is based on the Platts SOYBEX FOB Santos daily price assessment. The contract allows companies to manage, accept or reduce price exposure to the South American Soybean market.

The FOB Santos Soybean financially settled futures contract complements our existing suite of Soybeans, Soybean Meal and [Soybean Oil futures](#) contracts. These products, available in one marketplace, represent much of the global Soybean and Soy products supply. FOB Santos Soybeans are available to trade on [CME ClearPort](#) and [CME Globex](#).

Key Features



Financially settled futures



Tradeable off-screen as blocks, subject to a minimum of five lots



Conduct business bilaterally – with all the benefits of CME Clearing



Spreading opportunities with soybeans



Cross-margining and capital efficiencies through CME Clearing



Worldwide access via CME Globex and CME ClearPort

CONTRACT SPECIFICATIONS*

FOB SANTOS SOYBEANS FINANCIALLY SETTLED (PLATTS) FUTURES	
PRICING POINT	FOB SANTOS – Brazil (Flat Price)
PRICE REFERENCE	Platts SOYBEX FOB SANTOS <SYBBB00>
CONTRACT MONTHS	11 monthly contracts: Jan, Feb, Mar, May, Jul, Aug, Sept and Nov
CONTRACT SIZE	136 metric tons
PRICE QUOTATION	U.S. dollars and cents per metric ton
TICK SIZE (MINIMUM FLUCTUATION)	\$0.20 per metric ton (\$27.20 per contract)
PRODUCT CODE	SAS
TRADING PLATFORMS	CME ClearPort, CME Globex
TRADING HOURS	CME ClearPort: Sunday 5:00 p.m. – Friday 5:45 p.m. CT with no reporting Monday – Thursday from 5:45 p.m. – 6:00 p.m. CT CME Globex: Sunday – Friday 7:00 p.m. – 1:20 p.m. CT (8:00 p.m. – 2:20 p.m. ET)
SETTLEMENT TIME	1:20 p.m. CT
SETTLEMENT METHOD	Financially settled
DAILY SETTLEMENT	Broker Curves
LAST TRADING DAY	Business day prior to the sixteenth calendar day of the month prior to the contract month. For example, the last trading day for a September 2024 contract would be August 15, 2024.
FINAL PRICE REFERENCE	Average of all published PRA assessments during the averaging period. The floating price shall be rounded to the nearest \$ 0.01
AVERAGING PERIOD	The averaging period will start on the first calendar day in the month prior to the contract month and end on the fifteenth calendar day of the month prior to the contract month. For example, the averaging period for a September 2024 contract would be from and including August 1, 2024, through and including August 15, 2024.
FINAL SETTLEMENT	The final settlement day shall be two business days following the last trading day. Final settlement shall be the average of all published assessments during the averaging period.
BLOCK MINIMUM THRESHOLD	Five contracts

* Contracts specifications are subject to change.

For more information, visit cmegroup.com/agriculture or contact agriculture@cmegroup.com

cmegroup.com

Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

CME Group, the Globe Logo, CME, Globex, E-Mini, CME Direct, CME DataMine and Chicago Mercantile Exchange are trademarks of Chicago Mercantile Exchange Inc. CBOT is a trademark of the Board of Trade of the City of Chicago, Inc. NYMEX is a trademark of New York Mercantile Exchange, Inc. COMEX is a trademark of Commodity Exchange, Inc. All other trademarks are the property of their respective owners.

The information within this communication has been compiled by CME Group for general purposes only. CME Group assumes no responsibility for any errors or omissions. Additionally, all examples in this communication are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience. All matters pertaining to rules and specifications herein are made subject to and superseded by official CME, CBOT, NYMEX and COMEX rules. Current rules should be consulted in all cases concerning contract specifications.