

European FOB Dutch Mill Rapeseed Oil (Argus) futures

HEDGE VEGETABLE OIL AND BIOFUEL FEEDSTOCK PRICE RISK

Rapeseed oil is an important feedstock in the European biofuels supply chain and is a major vegetable oil for use in the European food sector. This contract is based on the FOB Dutch Mill rapeseed oil physical market. The contract trades in euros per metric tonne and the underlying index for the contract is the daily prompt 3-month cash spread published by Argus Media. All trades will be done via CBOT and cleared through CME Clearing, thereby reducing counterparty credit risk.

The European FOB Dutch Mill Rapeseed Oil (Argus) futures contract will sit alongside the well-established CBOT Soybean Oil futures contract and the USD Malaysian Crude Palm Oil futures contract. These products, available in one marketplace, represent much of the global vegetable oil supply and feedstock for the biofuel industry. European FOB Dutch Mill Rapeseed Oil (Argus) futures is now available to trade on [CME ClearPort](#) and [CME Globex](#).

Key Features



Financially settled futures



Tradeable in euros per metric tonne



Worldwide access via CME Globex and CME ClearPort



Capital and cross-margining efficiencies through CME Clearing



Available to trade alongside Soybean futures and Crude Palm Oil futures



Part of the CBOT suite of Grain and Oilseed contracts

Contract Specifications

EUROPEAN FOB DUTCH MILL RAPESEED OIL (ARGUS) FUTURES	
LISTING EXCHANGE	CBOT
CONTRACT UNIT	20 metric tons
PRICE QUOTATION	Euros per metric ton
MINIMUM PRICE FLUCTUATION	€0.50 per metric ton (€10 per contract)
SETTLEMENT METHOD	Financially settled
PRODUCT CODE	CME Globex: RSO CME ClearPort: RSO Clearing: RSO
LISTING SCHEDULE	Monthly contracts listed for 15 consecutive calendar months.
TERMINATION OF TRADING	Trading terminates on the last business day of the contract month that is also an Argus publication date for the price assessment.
DAILY SETTLEMENT PROCEDURE	Daily settlement to take place on each contract business day at 6:30 p.m. CET.
FLOATING PRICE	The floating price for each contract month is equal to the average of the mean of the Bid and Ask quotations appearing in the "Argus biofuels report" under the heading "Feedstock prices" and Rapeseed Oil (RSO)" for the first forward three-month contract for "RSO FOB Dutch Mill" for each day that is determined during the contract month. The floating price shall be rounded to the nearest €0.01.
TRADING HOURS	CME Globex: Sunday - Friday 7:00 p.m. - 1:20 p.m. CT (8:00 p.m. - 2:20 p.m. ET) CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. - 6:00 p.m. CT
BLOCKS	Minimum threshold five contracts

For more information, visit cmegroup.com/agriculture or rsofutures@cmegroup.com

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