SUBMISSION COVER SHEET

***IMPORTANT*: Check box if Confidential Treatment is requested** ☐

Registered Entity Identifier Code (optional): 26-486R

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: ☒ **DCM** ☐ **SEF** ☐ **DCO** ☐ **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/06/26 Filing Description: Initial Listing of the Tungsten APT Rotterdam/Baltimore (Fastmarkets) Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

☐	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers:

New Product **Please note only ONE product per Submission.**

☒	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☐	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name: See filing.

Product Terms and Conditions (product related Rules and Rule Amendments)

☐	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☐	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(c)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

Maureen Guilfoile
Managing Director and Chief Regulatory Counsel
Legal Department

November 6, 2026

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.2(a) Certification. Initial Listing of the Tungsten APT Rotterdam/Baltimore (Fastmarkets) Futures Contract.
COMEX Submission 26-486R

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") is certifying to the Commodity Futures Trading Commission ("CFTC" or "Commission") the initial listing of the Tungsten APT Rotterdam/Baltimore (Fastmarkets) Futures contract (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort effective Sunday, December 6, 2026 for trade date Monday, December 7, 2026 ~~Sunday, November 22, 2026, for trade date Monday, November 23, 2026~~, as noted in the table below.

COMEX Submission No. 26-486R provides a correction to the effective date as noted above in blackline format. No other changes have been made to the original COMEX Submission No. 26-486.

Contract Title	**Tungsten APT Rotterdam/Baltimore (Fastmarkets) Futures**
CME Globex and CME ClearPort Code	TUG
COMEX Rulebook Chapter	Chapter 642
Settlement Type	Financial
Contract Size	88.5 mtu (metric ton units), equivalent to 88.50% of 1 mt (metric ton)
Price Quotation	U.S. dollars and cents per mtu
Minimum Price Fluctuation	$0.50 per mtu
Value per Tick	$44.25
Termination of Trading	Trading terminates on the last Friday of the contract month. If this is not a U.S. business day, trading terminates on the prior U.S. business day.
Listing Schedule	Monthly contracts listed for the current year and the next two calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
Initial Listing	December 2026 - December 2028
Block Trade Minimum Threshold / Reporting Window	2 contracts / subject to a 15-minute reporting window
CME Globex Match Algorithm	First In, First Out (FIFO)
Trading and Clearing Hours	**CME Globex Pre-open:** Sunday 4:00 p.m. – 5:00 p.m. Central Time/CT; Monday – Thursday 4:45 p.m. - 5:00 p.m. CT **CME Globex Open-** Sunday 5:00 p.m.-Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. – 5:00 p.m. CT

	CME ClearPort: Sunday 5:00 p.m. – Friday 4:00 p.m. CT with no reporting Monday-Thursday from 4:00 p.m. - 5:00 p.m. CT

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the Contract may have some bearing on the following Core Principles:

- **Availability of General Information**: The Exchange will publish information on the Contract's specification on its website, together with daily trading volume, open interest and price information.

- **Contracts Not Readily Subject to Manipulation:** The Contract is based on a cash price series that is reflective of the underlying cash market and is commonly relied on and used as a reference price by cash market brokers and commercial market participants.

- **Compliance with Rules**: Trading in the Contract will be subject to Chapter 4 of the Exchange rules which includes prohibitions against fraudulent, non-competitive, unfair and abusive practices and will be subject to extensive monitoring and surveillance by CME Group's Market Regulation Department. The Market Regulation Department may use its investigatory and enforcement power where potential rule violations are identified during its regular surveillance reviews.

- **Prevention of Market Disruption:** Trading in the Contract will be subject to the Rules of COMEX which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process. As with any new product listed for trading on a CME Group designated contract market, trading activity in the Contract proposed herein will be subject to monitoring and surveillance by CME Group's Market Regulation Department.

- **Position Limitations or Accountability**: The speculative position limits for the Contract as demonstrated in this submission are consistent with the Commission's guidance.

- **Financial Integrity of Contracts**: The Contract will be cleared by the CME Clearing House which is a registered derivatives clearing organisation with the Commission and is subject to all Commission regulations related thereto.

- **Execution of Transactions**: The Contract will be listed for trading on the CME Globex electronic trading and for clearing through CME ClearPort. The CME Globex electronic trading venue provides for competitive and open execution of transactions. CME Globex affords the benefits of reliability and global connectivity.

- **Trade Information**: All requisite trade information for the Contract will be included in the audit trail and is sufficient for the Market Regulation Department to monitor for market abuse.

- **Protection of Market Participants**: COMEX Rulebook Chapters contain multiple prohibitions precluding intermediaries from disadvantaging their customers. These rules apply to trading on all Exchange's competitive venues and will be applicable to transactions in the Contract.

- **Disciplinary Procedures**: Chapter 4 of the Rulebook contains provisions that allow the Exchange to discipline, suspend or expel members or market participants that violate the Rulebook. Trading in the Contract will be subject to Chapter 4, and the Market Regulation Department has the authority to exercise its enforcement power in the event rule violations in this product are identified.

- **Dispute Resolution**: Disputes with respect to trading in the Contract will be subject to the arbitration provisions set forth in Chapter 6 of the Rulebook. Chapter 6 allows all non-members to submit a claim for financial losses resulting from transactions on the Exchange to arbitration. A

member named as a respondent in a claim submitted by a non-member is required to participate in the arbitration pursuant to Chapter 6. Additionally, the Exchange requires that members resolve all disputes concerning transactions on the Exchange via arbitration.

- **Daily Publication of Trading Information**: The Exchange will publish information regarding trading volume, open interest and price information daily on its website and through quote vendors for the Contract.

Exhibit A provides COMEX Rulebook Chapter 642. Exhibit B provides the Position Limit, Position Accountability and Reportable Level Table (under separate cover). Exhibit C provides the Exchange fees. Exhibit D provides the COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table. Exhibit E provides the COMEX Rule 589. ("Special Price Fluctuation Limits and Daily Price Limits Table"). Exhibit F provides Supplemental Market Information (Confidential Treatment Requested).

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.2(a), the Exchange certifies that the Contract complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8141 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Maureen Guilfoile
Managing Director and Chief Regulatory Counsel

Attachments:
Exhibit A: COMEX Rulebook Chapter 642
Exhibit B: Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the COMEX Rulebook (attached under separate cover)
Exhibit C: Exchange Fees
Exhibit D: COMEX Rule 588.H. – ("Globex Non-Reviewable Trading Ranges") Table
Exhibit E: COMEX Rule 589. – ("Special Price Fluctuation Limits and Daily Price Limits Table")
Exhibit F: Supplemental Market Information (Confidential Treatment Requested)

Exhibit A

COMEX Rulebook

Chapter 642
Tungsten APT Rotterdam/Baltimore (Fastmarkets) Futures

642100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

642101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of all available price assessments published for "Tungsten APT 88.5% WO3 min cif Rotterdam and Baltimore duty-free, $/mtu WO3" by Fastmarkets during the contract month.

642102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

642102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

642102.B. Trading Unit

The contract quantity shall be 88.50 metric ton units (mtu). Each contract shall be valued as the contract quantity (88.50) multiplied by the settlement price.

642102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per mtu. The minimum trading price fluctuation shall be $0.50 per mtu. The minimum daily and final settlement price fluctuation shall be $0.01 per mtu.

642102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5. A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

642102.E. Termination of Trading

Trading terminates on the last Friday of the contract month. If this is not a U.S. business day, trading terminates on the prior U.S. business day.

642102.F. Special Price Fluctuation

Limits at the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits and Daily Price Limits Table in the Interpretations & Special Notices Section of Chapter 5.

642103. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

642104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Exhibit B

COMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")

Position Limits, Position Accountability and Reportable Level Table

(attached under separate cover)

Exhibit C

Exchange Fees

Exchange Fees	Member	Non-Member
CME Globex	$4.00	$8.00
Block|EFP|EFR|EOO	$9.00	$10.00
Processing Fees	**Member**	**Non-Member**
Cash Settlement	$18.00	$20.00
Position Adjustment/Position Transfer	$0.10	
Give-Up Surcharge	$0.05	
Facilitation Fee	$0.85	

Exhibit D

COMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")
COMEX Rule 588.H. – ("Globex Non-Reviewable Trading Ranges") Table

(additions underscored)

		Outrights			Spreads	
Instrument	**Globex Symbol**	**Globex Non-Reviewable Ranges (NRR)**	**NRR: Globex Format**	**NRR:Minimum Ticks**	**NRR: Globex Format**	**NRR: Minimum Ticks**
Tungsten APT Rotterdam/Baltimore (Fastmarkets) Futures	TUG	$20.00 per metric ton unit	2000	40	N/A	N/A

Exhibit E

COMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")
COMEX Rule 589. ("Special Price Fluctuation Limits and Daily Price Limits Table")

(additions underscored)

Product	Rule book Chapter	Commodity Code	PRIMARY/ASSOCIATED	ASSOCIATED WITH	Dynamically Calculated Variant	Daily Price Limit
Tungsten APT Rotterdam/Baltimore (Fastmarkets) Futures	642	TUG	Primary	Primary	10% of Dynamically Calculated Reference Price	Daily Price Limit Table

Exhibit F

Supplemental Market Information

(under separate cover)

(CONFIDENTIAL TREATMENT REQUESTED)

[REDACTED]