

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 14-451R

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): October 31, 2014 Filing Description: Amendments to Chapter 7

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: 719

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

October 31, 2014

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Chapter 7.
CME Submission No. 14-451R**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to CME Rulebook Chapter 7. The amendments include the introduction of new Rule 719 (“Initial Regularity for Delivery against a New Futures Contract”). Rule 719 is intended to address the initial posting period for delivery facilities applying to be approved as a delivery point for a physically delivered contract that is not yet listed or available for trading on the Exchange. The Exchange determined that initial regularity for delivery against a new futures contract concurrent with the listing of such new futures contract shall be effective either fifteen days after the Exchange posts a notice that a bona fide application has been received or the day after the application is approved by the Exchange, whichever is later.

In addition, the Exchange is amending Rule 704 (“Approved Stockyards and slaughter plants for Live Cattle”) as it pertains to posting period requirements in order to align the posting period requirements for warehouse applicants for existing CME physically delivered contracts with those of The Board of Trade of the City of Chicago, Inc. and New York Mercantile Exchange, Inc. Specifically, for listed physically delivered contracts, the amendments provide for onboarding either 30 days after the Exchange posts a notice that a bona fide application has been received or the day after the application is approved by the Exchange, whichever is later. Currently, the CME Rule 704 permit onboarding of a warehouse 30 days after CME has approved such application.

Amendments to Chapter 7 are set forth in Appendix A herewith, with additions underscored and deletions ~~overstruck~~. The amendments to Chapter 7 will become effective on Tuesday, November 18, 2014.

Please note that CME Submission No. 14-451R simply revises the effective date of the Chapter 7 amendments, which will now become effective on Tuesday, November 18, 2014. There are no other revisions being made to the original submission.

The Market Regulation Department and the Legal Department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act”). During the review, we have identified that the amendments to CME Rulebook Chapter 7 may have some bearing on the following Core Principle:

Availability of General Information: In order to ensure that market participants are apprised of the amendments to CME Chapter 7, CME will issue a CME Group Market Surveillance Notice to the marketplace notifying them of the implementation of these amendments in advance of the amendments becoming effective. The issuance of the Market Surveillance Notice constitutes compliance with this Core Principle.

The Exchange certifies that the amendments to Chapter 7 of the CME Rulebook comply with the Act and regulations thereunder. There were no opposing views to the amendments to Chapter 7.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or Christopher.Bowen@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment:1 Appendix A – Amendments to CME Rulebook Chapter 7

Appendix A

CME Chapter 7 Delivery Facilities and Procedures

(underline indicates addition; ~~strike~~~~through~~ indicates deletion)

704. APPROVED STOCKYARDS AND SLAUGHTER PLANTS FOR LIVE CATTLE

Deliveries on Exchange contracts of live beef cattle can be made only at public livestock yards and slaughter plants designated and approved for delivery by the Exchange.

A public livestock yard shall not be eligible for deliveries as an approved stockyard unless it is a stockyard within the definition of the Packers and Stockyards Act, 1921 as amended, and has received notice to that effect from the Secretary of Agriculture. Approved stockyards shall be required to keep such records, make such reports and be subject to inspection and regulation by the Secretary of Agriculture, as provided in said Packers and Stockyards Act. The Exchange, in its sole discretion, may determine and publish maximum daily live delivery limits for futures contracts at approved stockyards (see Appendix to this Chapter for the current limits). These limits are subject to change based on changes in stockyard infrastructure (e.g., scales, holding pens, etc.) and availability of USDA grading personnel. Approved stockyards that desire to increase or decrease their limit shall file with the Exchange a written request. Initial regularity and i ~~ncreases~~ in regularity for delivery against a listed futures contract shall be effective either thirty days after the Exchange posts a notice that a bona fide application has been received or the day after the application is approved by the Exchange, whichever is later. ~~shall be effective thirty days after approval and posting by the Exchange and D~~ decreases in regularity shall be effective once a notice has been posted by the Exchange.

An approved slaughter plant shall, at a minimum, be federally inspected, slaughter primarily fed cattle in the normal course of business, have a fed cattle slaughter capacity of at least 500 head per day, have proper facilities for weighing and grading, and be located within a 200 mile radius of one or more approved stockyards.

719. INITIAL REGULARITY FOR DELIVERY AGAINST A NEW FUTURES CONTRACT

Initial regularity for delivery against a new futures contract concurrent with the listing of such new futures contract shall be effective either fifteen days after the Exchange posts a notice that a bona fide application has been received or the day after the application is approved by the Exchange, whichever is later.

719720.-759. [RESERVED]