CME Group

CME Group Continuous Price Series Calculation Guide

Version 1.0

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Version Control

VERSION	KEY CHANGES	DATE
1.0	• Initial version	3 November 2025

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1. CME Group Continuous Price Series

1.1. Introduction

The CME Group Continuous Price Series provides clients with an unbroken price series representing either the settlement price of the Active Contract (most actively traded contract based on historical analysis - see section 3.2) or Front Contract (contract with the nearest expiry). The CME Group Continuous Price Series consist of 72 series referencing CME Group's leading futures markets across the Agriculture, Metal, Energy, FX, Cryptocurrency and Interest Rate markets.

The timing of the contract roll for the Active Contract Series has been chosen to follow the liquidity profile of each futures asset.

Table 1 - The CME Group Continuous Price Series - Active Contract Complex

Series Name	Ticker	Asset Class	Start Date
Chicago Wheat Active Continuous Price Series	ZWCPA	Agriculture	02-Jan-2004
KC Wheat Active Continuous Price Series	KECPA	Agriculture	02-Jan-2014
Corn Active Continuous Price Series	ZCCPA	Agriculture	02-Jan-2004
Soybean Active Continuous Price Series	ZSCPA	Agriculture	02-Jan-2004
Soybean Meal Active Continuous Price Series	ZMCPA	Agriculture	02-Jan-2004
Soybean Oil Active Continuous Price Series	ZLCPA	Agriculture	02-Jan-2004
Lean Hogs Active Continuous Price Series	HECPA	Agriculture	02-Jan-2004
Live Cattle Active Continuous Price Series	LECPA	Agriculture	02-Jan-2004
Feeder Cattle Active Continuous Price Series	GFCPA	Agriculture	02-Jan-2004
Gold Active Continuous Price Series	GCCPA	Metals	04-Jan-2010
Copper Active Continuous Price Series	HGCPA	Metals	04-Jan-2010
Platinum Active Continuous Price Series	PLCPA	Metals	04-Jan-2010
Silver Active Continuous Price Series	SICPA	Metals	04-Jan-2010
Aluminum Active Continuous Price Series	ALICPA	Metals	01-Jun-2022
10Y T-Note Active Continuous Price Series	ZNCPA	Interest Rate	05-Jan-2004
5Y T-Note Active Continuous Price Series	ZFCPA	Interest Rate	05-Jan-2004
2Y- T-Note Active Continuous Price Series	ZTCPA	Interest Rate	05-Jan-2004
US T-Bond Active Continuous Price Series	ZBCPA	Interest Rate	05-Jan-2004
Ultra 10Y T-Note Active Continuous Price Series	TNCPA	Interest Rate	01-Apr-2016
Ultra US T-Bond Active Continuous Price Series	UBCPA	Interest Rate	01-Mar-2010
Swiss Franc Active Continuous Price Series	6SCPA	FX	02-Jan-2004
Canadian Dollar Active Continuous Price Series	6CCPA	FX	02-Jan-2004
Japanese Yen Active Continuous Price Series	6JCPA	FX	02-Jan-2004
Euro FX Active Continuous Price Series	6ECPA	FX	02-Jan-2004
British Pound Active Continuous Price Series	6BCPA	FX	02-Jan-2004
Mexican Peso Active Continuous Price Series	6MCPA	FX	02-Jan-2004
Australian Dollar Active Continuous Price Series	6ACPA	FX	02-Jan-2004
Bitcoin Active Continuous Price Series	BTCCPA	Crypto	02-Jan-2018
Ether Active Continuous Price Series	ETHCPA	Crypto	01-Mar-2021
RBOB Gasoline Active Continuous Price Series	RBCPA	Energy	01-Dec-2010
NY Harbor ULSD Active Continuous Price Series	HOCPA	Energy	03-Jan-2011
Natural Gas Active Continuous Price Series	NGCPA	Energy	10-Nov-2011
Crude Oil Active Continuous Price Series	CLCPA	Energy	01-Apr-2010
Fed Funds Active Continuous Price Series	ZQCPA	Interest Rate	02-Jan-2004
1-Month SOFR Active Continuous Price Series	SR1CPA	Interest Rate	01-Jun-2018
3-Month SOFR Active Continuous Price Series	SR3CPA	Interest Rate	01-Sep-2022

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Table 2 - The CME Group Continuous Price Series - Front Contract Complex

Series Name	Ticker	Asset Class	Start Date
Chicago Wheat Front Continuous Price Series	ZWCP1	Agriculture	02-Jan-2004
KC Wheat Front Continuous Price Series	KECP1	Agriculture	02-Jan-2014
Corn Front Continuous Price Series	ZCCP1	Agriculture	02-Jan-2004
Soybean Front Continuous Price Series	ZSCP1	Agriculture	02-Jan-2004
Soybean Meal Front Continuous Price Series	ZMCP1	Agriculture	02-Jan-2004
Soybean Oil Front Continuous Price Series	ZLCP1	Agriculture	02-Jan-2004
Lean Hogs Front Continuous Price Series	HECP1	Agriculture	02-Jan-2004
Live Cattle Front Continuous Price Series	LECP1	Agriculture	02-Jan-2004
Feeder Cattle Front Continuous Price Series	GFCP1	Agriculture	02-Jan-2004
Gold Front Continuous Price Series	GCCP1	Metals	04-Jan-2010
Copper Front Continuous Price Series	HGCP1	Metals	04-Jan-2010
Platinum Front Continuous Price Series	PLCP1	Metals	04-Jan-2010
Silver Front Continuous Price Series	SICP1	Metals	04-Jan-2010
Aluminum Front Continuous Price Series	ALICP1	Metals	01-Jun-2022
10Y T-Note Front Continuous Price Series	ZNCP1	Interest Rate	05-Jan-2004
5Y T-Note Front Continuous Price Series	ZFCP1	Interest Rate	05-Jan-2004
2Y- T-Note Front Continuous Price Series	ZTCP1	Interest Rate	05-Jan-2004
US T-Bond Front Continuous Price Series	ZBCP1	Interest Rate	05-Jan-2004
Ultra 10Y T-Note Front Continuous Price Series	TNCP1	Interest Rate	01-Apr-2016
Ultra US T-Bond Front Continuous Price Series	UBCP1	Interest Rate	01-Mar-2010
Swiss Franc Front Continuous Price Series	6SCP1	FX	02-Jan-2004
Canadian Dollar Front Continuous Price Series	6CCP1	FX	02-Jan-2004
Japanese Yen Front Continuous Price Series	6JCP1	FX	02-Jan-2004
Euro FX Front Continuous Price Series	6ECP1	FX	02-Jan-2004
British Pound Front Continuous Price Series	6BCP1	FX	02-Jan-2004
Mexican Peso Front Continuous Price Series	6MCP1	FX	02-Jan-2004
Australian Dollar Front Continuous Price Series	6ACP1	FX	02-Jan-2004
Bitcoin Front Continuous Price Series	BTCCP1	Crypto	02-Jan-2018
Ether Front Continuous Price Series	ETHCP1	Crypto	01-Mar-2021
RBOB Gasoline Front Continuous Price Series	RBCP1	Energy	01-Dec-2010
NY Harbor ULSD Front Continuous Price Series	HOCP1	Energy	03-Jan-2011
Natural Gas Front Continuous Price Series	NGCP1	Energy	10-Nov-2011
Crude Oil Front Continuous Price Series	CLCP1	Energy	01-Apr-2010
Fed Funds Front Continuous Price Series	ZQCP1	Interest Rate	02-Jan-2004
1-Month SOFR Front Continuous Price Series	SR1CP1	Interest Rate	01-Jun-2018
3-Month SOFR Front Continuous Price Series	SR3CP1	Interest Rate	01-Sep-2022

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2. Input Data

2.1. Input Data Specifications

The CME Group Continuous Price Series calculation uses CME Group's futures contract settlement values. These futures contracts are traded on CME Group's Designated Contract Markets (DCM's): the Chicago Board of Trade (CBOT), the Commodity Exchange (COMEX), the New-York Mercantile Exchange (NYMEX) and the Chicago Mercantile Exchange (CME).

2.2. Input Data Selection

The CME Group Continuous Price Series contract selection is detailed in the Calculation Methodology section. The underlying futures Globex Symbols and Clearing Codes can be found in Table 3.

CME has the right to change the contract selection of any CME Group Continuous Price Series if the liquidity profile of the relevant contracts changes.

Table 3 - Globex Codes, Clearing Codes and respective DCMs

Underlying Futures Contract	Clearing Code	Globex Code	DCM
Chicago SRW Wheat	W	ZW	CBOT
KC HRW Wheat	KW	KE	CBOT
Corn	C	ZC	CBOT
Soybean	S	ZS	CBOT
Soybean Meal	06	ZM	CBOT
Soybean Oil	07	ZL	CBOT
Lean Hogs	LN	HE	CME
Live Cattle	48	LE	CME
Feeder Cattle	62	GF	CME
Gold	GC	GC	COMEX
Copper	HG	HG	COMEX
Platinum	PL	PL	NYMEX
Silver	SI	SI	COMEX
Aluminium	ALI	ALI	COMEX
10-Year T-Note	21	ZN	CBOT
5-Year T-Note	25	ZF	CBOT
2-Year T-Note	26	ZT	CBOT
U.S. Treasury Bond	17	ZB	CBOT
Ultra 10-Year U.S. Treasury Note	TN	TN	CBOT
Ultra U.S. Treasury Bond	UBE	UB	CBOT
Swiss Franc	E1	6S	CME
Canadian Dollar	C1	6C	CME
Japanese Yen	J1	6J	CME
Euro FX	EC	6E	CME
British Pound	BP	6B	CME
Mexican Peso	MP	6M	CME
Australian Dollar	AD	6A	CME
Bitcoin	BTC	BTC	CME
Ethereum	ETH	ETH	CME
RBOB Gasoline	RB	RB	NYMEX
NY Harbor ULSD	HO	HO	NYMEX
Henry Hub Natural Gas	NG	NG	NYMEX
Crude Oil	CL	CL	NYMEX
FedFunds	41	ZQ	CBOT
1-Month SOFR	SR1	SR1	CME
3-Month SOFR	SR3	SR3	CME

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3. Calculation of the CME Group Continuous Price Series

3.1. Calculation Methodology - Front Continuous Price Series

The CME Group Front Continuous Price Series will use all the available contracts listed on the respective DCMs and will roll two (2) business days before the expiry of the front contract. The contracts involved for each asset are presented in Table 4.

Table 4 - Contracts held at the beginning of each month - Front Contract Continuous Price Series

Asset	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Soybean	Jan	Mar	Mar	May	May	Jul	Jul	Aug	Sep	Nov	Nov	Jan
Soybean Meal	Jan	Mar	Mar	May	May	Jul	Jul	Aug	Sep	Oct	Dec	Dec
Soybean Oil	Jan	Mar	Mar	May	May	Jul	Jul	Aug	Sep	Oct	Dec	Dec
Live Cattle	Feb	Feb	Apr	Apr	Jun	Jun	Aug	Aug	Oct	Oct	Dec	Dec
Lean Hogs	Feb	Feb	Apr	Apr	Jun	Jun	Aug	Aug	Oct	Oct	Dec	Dec
Feeder Cattle	Jan	Mar	Mar	Apr	May	Aug	Aug	Aug	Sep	Oct	Nov	Jan
Corn	Mar	Mar	Mar	May	May	Jul	Jul	Sep	Sep	Dec	Dec	Dec
Wheat	Mar	Mar	Mar	May	May	Jul	Jul	Sep	Sep	Dec	Dec	Dec
Gold	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Copper	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Platinium	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Aluminium	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Silver	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
30D FedFund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
SR1	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
SR3	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Treasuries	Mar	Mar	Mar	Jun	Jun	Jun	Sep	Sep	Sep	Dec	Dec	Dec
FX*	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Crypto	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Gasoline	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Heating Oil	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Natural Gas	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Crude Oil	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan

*** For Swiss Franc and Mexican Peso, the Front Month Continuous Price Series will use the same contracts as the Active Continuous Price Series**

3.2. Calculation Methodology - Active Continuous Price Series

The CME Group Active Continuous Price Series will only use the actively traded contracts (Table 5), on the respective DCMs, and the roll day depends on the liquidity profile of each asset (Table 6).

Table 5 - Contracts held at the beginning of each month - Active Contract Continuous Price Series

Asset	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Soybean	Mar	Mar	May	May	Jul	Jul	Aug	Sep	Nov	Nov	Jan	Jan
Soybean Meal	Mar	Mar	May	May	Jul	Jul	Aug	Sep	Oct	Dec	Dec	Jan
Soybean Oil	Mar	Mar	May	May	Jul	Jul	Aug	Sep	Oct	Dec	Dec	Jan
Live Cattle	Feb	Apr	Apr	Jun	Jun	Aug	Aug	Oct	Oct	Dec	Dec	Feb
Lean Hogs	Feb	Apr	Apr	Jun	Jun	Aug	Aug	Oct	Oct	Dec	Dec	Feb
Feeder Cattle	Mar	Mar	May	May	Aug	Aug	Aug	Oct	Oct	Jan	Jan	Jan
Corn	Mar	Mar	May	May	Jul	Jul	Sep	Sep	Dec	Dec	Dec	Mar
Wheat	Mar	Mar	May	May	Jul	Jul	Sep	Sep	Dec	Dec	Dec	Mar
Gold	Feb	Apr	Apr	Jun	Jun	Aug	Aug	Dec	Dec	Dec	Dec	Feb
Copper	Mar	Mar	May	May	Jul	Jul	Sep	Sep	Dec	Dec	Dec	Mar
Platinium	Apr	Apr	Apr	Jul	Jul	Jul	Oct	Oct	Oct	Jan	Jan	Jan
Aluminum	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Silver	Mar	Mar	May	May	Jul	Jul	Sep	Sep	Dec	Dec	Dec	Mar
30D FedFund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
SR1	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
SR3	Dec	Dec	Dec	Mar	Mar	Mar	Jun	Jun	Jun	Sep	Sep	Sep
Treasuries	Mar	Mar	Jun	Jun	Jun	Sep	Sep	Sep	Dec	Dec	Dec	Mar
FX	Mar	Mar	Mar	Jun	Jun	Jun	Sep	Sep	Sep	Dec	Dec	Dec
Crypto	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Gasoline	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Heating Oil	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Natural Gas	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Crude Oil	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan

Table 6 - Active Contract Continuous Price Series rolling schedule

Asset	Rolling Period expressed in [x] number of business days before expiry	Rolling Period expressed in [x] business day of the rebalancing month
Soybean		7
Soybean Meal		7
Soybean Oil		7
Live Cattle		7
Lean Hogs		7
Feeder Cattle		7
Corn		7
Wheat Chicago		7
Wheat KC		7
Gold		12
Copper		12
Platinium		14
Aluminium		14
Silver		12
STIRs	2	
Treasuries	3 day prior to the first position day	
FX	4	
Bitcoin	5	
Ethereum	5	
Gasoline	14	
Heating Oil	13	
Natural Gas	14	
Crude Oil	5	

FX include Euro FX, British Pound, Swiss Franc, Canadian Dollar, Mexican Peso, Japanese Yen and Australian Dollar.

Treasuries include 10 Year T-Note, 5 Year T-Note, 2 Year T-Note, US Treasury Bond, Ultra US Treasury Bond and Ultra 10 Year T-Note.

STIRs include: FedFunds, 1-Month SOFR and 3-month SOFR.