

Market Data License Agreement Updates

- This communication serves as formal notification that CME is introducing updates to your market data licensing agreement as of the Notice Effective Date below.
- The updates are summarized in Table 1 below.
- Customers licensed for **website display** should note the “**Licensee Action Required**” set out in **Notice Appendix 1**.
- Customers licensed to distribute market data should note that the **updated Subscriber Addendum** is available on the [CME market data policy education center](#). **Your existing Subscriber Addendum terms and conditions must be updated** by the Notice Effective Date.
- For customers with an Information License Agreement (“**ILA**”), updated terms as they apply to the ILA are also available via the [CME market data policy education center](#). For customers who are not yet licensed under the ILA, updated terms are listed in full in Notice Appendix 2.

Notice Effective Date

- The Effective Date for **Website Display** updates is **January 1, 2027**.
- The Effective Date for **all other** Agreement Updates is **September 17, 2026**.

Table 1 - Summary		
Agreement Updates	Update	For customers with an ILA - Section updated
Definitions	definition of “Last Trade Price” , “Synthetic Feed” and “Trade Date” added.	ILA s.1
License and Restrictions	additional terms added on Synthetic Feed restrictions - see Additional Summary Details below	ILA s.2
Information	additional terms added relating to IP rights for Delayed and Historical Information - see Additional Summary Details below .	ILA s.3

Term & Termination	purge obligations added - see Additional Summary Details below . Breach of terms relating to Synthetic Feed added as an example of a material breach.	ILA s.5
Compliance, Records & Audit	additional terms added detailing steps that may be taken where under-reported access, use, or distribution of Information cannot be established with reasonable certainty.	ILA s. 8
Distribution Packages - Definitions	(i) adjustments made to Definitions relating to Benchmark Information including adding definition of "Index Constituent Data" and "Index Values" (ii) adjustments made to Subscriber Website definition, with definition of "Futures and Options Website Information/F&O Website Information" added, along with definition of "Trade Date"	Schedule 5
Website Display	amendment to terms permitting the display of Information on public-facing websites and associated updates to licenses.	Schedule 5 s. 7
Subscriber Addendum	updates to Definitions and sections 6, 8, & 16 to reflect (among other things) the Agreement Updates, concerning "License and Restrictions", "Information" and "Term and Termination".	Subscriber Addendum

Additional Summary Details:

License and Restrictions - Synthetic Feeds

Updated terms clarify that Information must not be used to create a Synthetic Feed. A Synthetic Feed is defined as:

"Synthetic Feed: any market data feed or price stream, that mimics, replicates, estimates, simulates or is designed to function as a substitute for any market data feed originating from a CME Group market, for example, by providing a continuous or near-continuous representation of market activity on a CME Group exchange, or facilitating price discovery or trading activity in a manner that mirrors CME Group's own proprietary market data feed."

IP Protections

Terms are updated to clarify that the passage of time does not diminish the proprietary nature of Information - there are no circumstances in which Delayed Information or Historical Information may be deemed to have entered the public domain. In addition, terms have been updated to clarify Licensee Group Purge Obligation requirements on termination or expiration of licensing agreements. As is standard practice with such terms, the Purge Obligation does not apply to Information stored by the Licensee Group in compliance with its obligations under applicable law or regulation as may be set out in Licensee Group's pre-existing internal compliance requirements, or as explicitly permitted under your market data licensing agreement. To the extent any Information remains stored in accordance with these exceptions, Licensee Group shall not use such Information for any other purpose, including commercial purposes, and Information remains subject to the confidentiality and security provisions of your market data licensing agreement. As is also standard practice, on Termination, Licensees are required to certify to CME in writing that Licensee Group has fully complied with the Purge Obligation. Additionally, breach of terms relating to Synthetic Feed discussed above, has been added as an example of a material breach.

Other updates

Adjustments have been made to the (i) Data Processing Agreement (DPA) to extend its use across other CME business lines and (ii) Information Policies to remove the definition of Last Trade Price (this has moved to the ILA) (iii) for Benchmark Information: terms on the use of Index Constituent Data has been updated in ILA Schedule 7, with corresponding updates to ILA Schedule 5.

For additional information

For additional information, please refer to the [Market Data Policy Education Center](#) or contact marketdata@cmegroup.com.

Notice Appendix 1 - Website Display

Updates to website display terms are in recognition of the evolving digital landscape and advancements in automated technology, Machine Learning (ML), and Artificial Intelligence (AI) that have significantly expanded the capabilities and risks associated with data available in the public domain.

Licensee Action Required

Market data licensing agreement terms are updated to clarify that Information displayed on public-facing Licensee Group and Subscriber Websites is restricted to F&O Website Information or Benchmark Information contained within Website Display Distribution Packages.

F&O Website Information is defined as:

Futures and Options Website Information / F&O Website Information: consists of the following

Information Type	Publication Restrictions
(i) the contract or instrument names, trading schedules, product codes, symbols and instrument lifecycle dates	none
(ii) the Last Trade Price for futures and options on futures contracts	a single snapshot captured at five (5) minutes past the hour and made available more than ten (10) minutes, after initial transmission by the originator of the Information By way of illustration, a Last Trade Price snapshot captured at 10:05 a.m. CT shall not be made available for publication prior to 10:15 a.m. CT. Thereafter, the next permissible snapshot may be captured at 11:05 a.m. CT for publication no earlier than 11:15 a.m. CT.
(iii) the daily settlement price, final settlement price, preliminary settlement price, cleared volume, open interest, opening price, closing price, highest price and lowest price for a given Trade Date	not released for website distribution or public access until 7:00 AM Central Time (CT) on the Day immediately following such Trade Date.

Licensee must demonstrate compliance with the restriction by the Notice Effective Date for Website Display (January 1, 2027). To relieve some clients of the technical burdens associated with this change, **CME will launch a dedicated CME F&O Website Information API in Q3 2026.** This API will be pre-configured to deliver authorized F&O Website Information. Use of the API is optional, Licensees may choose to construct independent internal distribution frameworks to comply with updated Website Display terms.

Licensee must ensure that Licensee and Subscriber Website terms and conditions/terms of use incorporate and “conspicuously display” the updated provisions set out by CME. For Licensees with an ILA, those provisions are found in Schedule 5 s. 7.1(c). A reminder that the updated terms are set out in the Appendix to this Notice and, for ILA Licensees, can be found on the CME [market data policy education center](#). The updated terms include clarification that use of Information for any machine learning (ML), artificial intelligence (AI) or large language model (LLM) purposes is strictly prohibited; CME and its licensors reserve the right to employ technical countermeasures (including but not limited to bot detection, IP rate-limiting, and fingerprinting) to prevent unauthorized automated access; any attempt to circumvent these measures to harvest Information for AI/ML purposes is a material violation of these terms and conditions.

Notice Appendix 2 - Updated Terms

For customers who are not yet licensed under an ILA, the following terms are incorporated into your market data licensing agreement with CME (“**Licensing Agreement**”). All other terms of your Licensing Agreement except as included by this Notice, shall remain in full force and effect. In the event of a conflict between the terms of this Notice and your Licensing Agreement, the terms of this Notice shall prevail but only to the extent of the conflict.

Agreement Updates	
<p>General Terms and Conditions - Definitions</p>	<p><u>New Definitions:</u> Last Trade Price: the price and execution timestamp of the most recent valid transaction for a specific instrument executed on CME Group's order book, but excluding trade volume, bid/ask data, and opening/closing auction data. Synthetic Feed: any market data feed or price stream, that mimics, replicates, estimates, simulates, or is designed to function as a substitute for any market data feed originating from a CME Group market, for example, by providing a continuous or near-continuous representation of market activity on a CME Group exchange, or facilitating price discovery or trading activity in a manner that mirrors CME's own proprietary market data feeds. Trade Date: the official trading date and time determined by CME as specified in the contract specifications for each instrument, or as governed by the "Globex Trading Hours and Holiday Schedules" published on cmegroup.com.</p>
<p>General terms and conditions - License and Restrictions</p>	<p>1.1 CME grants each Licensee Group entity, a limited, non-exclusive, non-transferable, non-sublicensable (except as set forth herein) license during the Term, subject to the Information Policies and the terms and conditions of the Agreement to: (a) receive the Information from CME and the Data Provider; (b) use the Information as permitted in the Schedules; and (c) create limited derivative works based on the Information solely for its internal business purposes in accordance with the Information Policies, provided that each Licensee Group entity may only disclose any such derivative works internally and may not distribute any such derivative work to any third party without the prior written consent of CME. Notwithstanding the foregoing, under no circumstances may any Licensee group entity use the Information to create a Synthetic Feed. Licensee Group must be licensed under a separate license agreement with CME, for the right to create or distribute certain derivative works beyond the scope of this Agreement. 1.2 Licensee covenants and agrees that, except as expressly permitted under this Agreement, no Licensee Group entity may: (a) copy, modify, reverse engineer, reverse assemble or reverse compile the Information or any part thereof; (b) license, sublicense, transfer, sell, resell, publish, reproduce, or otherwise distribute or redistribute the Information or any portion thereof in any manner; or (c) use the Information or any portion thereof in the creation, distribution, calculation, issuance, settlement or maintenance of any derivative work including but not limited to financial products, futures contracts, options on futures contracts, swaps, synthetic instruments, indexes, index-linked instruments, exchange traded products (ETP) (e.g., exchange traded funds (ETF), exchange traded notes (ETN)), quotes, price assessments, spot or amalgamated prices or values, ratios, curves, surfaces, charts, certificates, warrants, contracts for difference (CFDs) and other leveraged products, ETP values (e.g., indicative optimized portfolio values (IOPV), net asset values (NAV or iNAV)), or any analytical reference figures or values calculated from Information for purposes of fund administration or portfolio management services, pre and post-trade analytics, risk management services, or valuation services; or (d) use some or all of the Information, including any portion thereof consisting of Licensee Group's trade data, to create, or allow, permit or facilitate any third party to create, calculate, compile, host, or maintain a Synthetic Feed. This prohibition applies regardless of whether the Synthetic Feed is derived solely from Information or is</p>

	<p>aggregated with the Licensee Group's trade data, order flow, quotes or any third party data. Licensee Group may not circumvent this prohibition by concurrently or subsequently routing its trade data, orders, or quotes to a third party to contribute to a Synthetic Feed if Licensee Group leveraged, referenced, or otherwise utilized the Information to inform, derive, or generate, in whole or in part, such trade data, order flow, or quotes.</p> <p>1.3 Except as expressly permitted under this Agreement, each Licensee Group entity may use the Information only for its internal business purposes as licensed under this Agreement.</p> <p>1.4. Licensee represents and warrants during the Term that each Licensee Group entity will receive, access and use the Information in compliance with all applicable laws and regulations (except to the extent doing so would place either party in contravention of applicable U.S. laws or regulations), including but not limited to anti-corruption, economic sanctions, securities and anti-money laundering laws and regulations including the U.S. Foreign Corrupt Practices Act, and all regulations of the Office of Foreign Assets Control of the U.S. Department of the Treasury, now or hereinafter in effect. Nothing in the Agreement shall be construed to mean that either party is required to take any action contrary to, or prohibited by, or otherwise in violation of any applicable laws or regulations. No Licensee Group entity shall use or access Information for any illegal purpose.</p>
<p>General terms and conditions - Information</p>	<p>2.1. Licensee agrees, on behalf of each Licensee Group entity, that CME and CME licensors hold all right, title and interest in and to Information and the Intellectual Property Rights in the Information, and in the format in which Information is transmitted by CME. Except for the limited license expressly granted herein, all rights not expressly licensed under this Agreement are expressly reserved to CME and CME licensors and the ownership and Intellectual Property Rights of the CME Group entities and other CME licensors are not transferred, assigned or affected in any way by this Agreement. Licensee undertakes that Licensee Group shall not carry out text and data mining as those terms are defined in EU Directive 2019/790. Licensee acknowledges on behalf of Licensee Group that the reservation of rights by CME and CME licensors in this Agreement is appropriate. Furthermore, Licensee acknowledges and agrees on behalf of each Licensee Group entity, that the passage of time (including the delay of Information) does not diminish the proprietary nature of the Information or CME's Intellectual Property Rights therein and so under no circumstances shall the Intellectual Property Rights embodied in the Delayed Information or Historical Information be deemed to have expired or terminated, or the Delayed Information or Historical information itself be deemed to have entered the public domain.</p> <p>2.2. Subject to section 2.1, all Intellectual Property Rights of each Licensee Group entity, subsisting in or relating to: (i) a Service that may include Information (as processed by the applicable Licensee Group entity in accordance with this Agreement); and (ii) any collection or compilation created by a Licensee Group entity, in which Information is included in a manner permitted by this Agreement; will remain vested exclusively in the relevant Licensee Group entity.</p> <p>2.3 At CME's request and expense, Licensee will take all reasonable actions necessary for the protection and enforcement of CME Group and CME licensors' Intellectual Property Rights in the Information.</p>
<p>General terms and conditions - Term & Termination</p>	<p>3.1 This Agreement will continue from the Effective Date until terminated.</p> <p>3.2 Either party may terminate this Agreement, any of the Schedules or any license individually:</p> <p>(a) on thirty (30) Days' written notice; or</p> <p>(b) with immediate effect on written notice if:</p> <p>(i) the other party enters into compulsory or voluntary liquidation, has a receiver appointed, presents a petition for its winding up (or has such a petition presented by a creditor);</p> <p>(ii) the other party commits a material, irremediable breach of any term of this Agreement, which includes, but is not limited to, the following breaches by Licensee: misrepresentation of Information; failure to use effective Internal Controls; failure to prevent, identify or end unauthorized use, distribution, redistribution of Information; breach of "License and Restrictions" 1.2(d) above; or</p>

	<p>(iii) the other party fails to remedy a material breach within thirty (30) Days of written notice to do so.</p> <p>3.3 Licensee may terminate this Agreement, or any of the Schedules individually, if changes to Information as a result of CME changes to technical specifications significantly alter the nature of Information or materially reduce its quality, providing that written notice is given no later than thirty (30) Days of the date the change takes effect.</p> <p>3.4 If Licensee terminates the Agreement, any Fees paid in advance will be retained by CME.</p> <p>3.5 If CME terminates the Agreement under section 3.2(a), or section 3.6, is the breaching party under 3.2(b)(ii) or 3.2(b)(iii) or Licensee terminates the Agreement under section 3.3, any Fees paid in advance for the period following termination will be refunded.</p> <p>3.6 CME may terminate this Agreement, any of the Schedules or any license individually, with immediate effect on written notice, if (a) CME is sublicensing the Information and CME's rights to sublicense the Information substantially changes, or (b) if the Information is derived from information received from a third party and CME's rights to access such information substantially changes.</p> <p>3.7 Upon termination or expiration of this Agreement or any individual license hereunder, Licensee Group shall immediately purge and destroy all Information, including all copies, to which the termination or expiration applies, from its electronic systems or otherwise in its possession (the "Purge Obligation").</p> <p>(a) This Purge Obligation does not apply to Information stored by the Licensee Group in compliance with its obligations under applicable law or regulation as may be set out in Licensee Group's pre-existing internal compliance requirements, or as explicitly permitted under this Agreement.</p> <p>(b) If the entire Agreement terminates or expires, this Purge Obligation applies to all Information licensed under this Agreement.</p> <p>(c) If a Schedule or an individual license terminates or expires, this Purge Obligation applies only to the Information licensed under that specific Schedule or license.</p> <p>3.8 At CME's request, Licensee shall certify to CME in writing that Licensee Group has fully complied with the Purge Obligation. To the extent any Information remains stored in accordance with an exception set out in section 3.7(a), Licensee Group shall not use such Information for any other purpose, including commercial purposes and such Information shall remain subject to the confidentiality and security provisions of this Agreement. This section 3.8 and section 3.7 above shall survive the termination of the Agreement.</p>
<p>General terms and conditions - Compliance, Records & Audit</p>	<p>4.1 During the Term and for a period of not less than twenty-four (24) months thereafter, Licensee must maintain complete and accurate books and records, relating to all Units of Count that have had the ability to access and use of Information under this Agreement and related Internal Controls for the most recent five (5) year period. CME and its authorized representatives, may inspect equipment, software and records to verify compliance with the Agreement.</p> <p>4.2 Audits may be carried out by CME at any Licensee Group location, during business hours, during the Term of the Agreement and up to twenty-four (24) months following termination:</p> <p>(a) once per twelve (12)-month period on no less than thirty (30) Days' notice; and</p> <p>(b) without advance notice and more than once in any twelve (12) month period, if CME reasonably suspects a material breach of the Agreement by any Licensee Group entity. All information observed during an audit will be treated in accordance with the confidentiality provisions hereunder and used only to verify compliance with the Agreement. CME will comply with Licensee's reasonable safety and security rules and regulations at all times when on site at a Licensee Group location throughout the audit.</p> <p>4.3 Licensee must pay any outstanding Fees revealed by an audit, plus any applicable interest and costs accrued pursuant to section 4.5 and within thirty (30) Days of the date of the invoice issued by CME. Daily interest may be charged on overdue Fees at the lower of 1.5% per month or the maximum permitted by law.</p> <p>4.4 If during the audited period CME identifies non-compliance with section 4.1 such that the amount of any under-reported access, use, or distribution of the Information cannot be established with reasonable certainty:</p>

	<p>(a) CME may at its discretion calculate such Fees based on the presumption that all available and potential Devices, Applications, or other applicable Units of Count with the ability to access, use, and/or distribute the Information (either within Licensee Group or outside it) did access, use, and/or distribute the Information during the entirety of the audited period (the “Presumed Activity”).</p> <p>(b) Fees for the Presumed Activity may at CME’s discretion be calculated and assessed cumulatively across all applicable Fee categories, and at the highest applicable Fee tier within such categories.</p> <p>(c) Licensee expressly acknowledges and agrees that Licensee bears the burden of proof to rebut the Presumed Activity, using verifiable, objective evidence.</p> <p>4.5 If an audit reveals an underpayment of 5% or more, Licensee shall bear the reasonable costs and expenses of the audit.</p>								
<p>Distribution Packages - Definitions</p>	<p><u>Amended Definitions:</u></p> <p>Direct Licensee: a third party who has entered into an agreement with CME, whereby it is authorized to receive and use Information which it accesses via Licensee Group.</p> <p>End of Day Index: The closing Index Value(s) calculated at a point in time as defined in the applicable methodology.</p> <p>Intraday Index: The index setting out the Index Values that are calculated during the product calculation window as defined in the calculation guide.</p> <p>Subscriber: any third party party, other than a Direct Licensee receiving Information from any Licensee Group entity directly or through a Service Facilitator.</p> <p>Subscriber Website: a Website owned by a Subscriber Group entity that displays (including, without limitation, through linking or framing or both) permitted Information residing on a Licensee Group domain or a domain hosted and controlled by Licensee Group.</p> <p><u>New Definitions:</u></p> <p>Futures and Options Website Information / F&O Website Information: consists of the following</p> <table border="1" data-bbox="516 1041 1390 1850"> <thead> <tr> <th data-bbox="516 1041 878 1100">Information Type</th> <th data-bbox="878 1041 1390 1100">Publication Restrictions</th> </tr> </thead> <tbody> <tr> <td data-bbox="516 1100 878 1262">(i) the contract or instrument names, trading schedules, product codes, symbols and instrument lifecycle dates</td> <td data-bbox="878 1100 1390 1262">none</td> </tr> <tr> <td data-bbox="516 1262 878 1633">(ii) the Last Trade Price for futures and options on futures contracts</td> <td data-bbox="878 1262 1390 1633"> <p>a single snapshot captured at five (5) minutes past the hour and made available more than ten (10) minutes, after initial transmission by the originator of the Information.</p> <p>By way of illustration, a Last Trade Price snapshot captured at 10:05 a.m. CT shall not be made available for publication prior to 10:15 a.m. CT. Thereafter, the next permissible snapshot may be captured at 11:05 a.m. CT for publication no earlier than 11:15 a.m. CT.</p> </td> </tr> <tr> <td data-bbox="516 1633 878 1850">(iii) the daily settlement price, final settlement price, preliminary settlement price, cleared volume, open interest, opening price, closing price, highest price</td> <td data-bbox="878 1633 1390 1850">not released for website distribution or public access until 7:00 AM Central Time (CT) on the Day immediately following such Trade Date.</td> </tr> </tbody> </table>	Information Type	Publication Restrictions	(i) the contract or instrument names, trading schedules, product codes, symbols and instrument lifecycle dates	none	(ii) the Last Trade Price for futures and options on futures contracts	<p>a single snapshot captured at five (5) minutes past the hour and made available more than ten (10) minutes, after initial transmission by the originator of the Information.</p> <p>By way of illustration, a Last Trade Price snapshot captured at 10:05 a.m. CT shall not be made available for publication prior to 10:15 a.m. CT. Thereafter, the next permissible snapshot may be captured at 11:05 a.m. CT for publication no earlier than 11:15 a.m. CT.</p>	(iii) the daily settlement price, final settlement price, preliminary settlement price, cleared volume, open interest, opening price, closing price, highest price	not released for website distribution or public access until 7:00 AM Central Time (CT) on the Day immediately following such Trade Date.
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and lowest price for a given Trade Date.			
<p>Distribution Packages - Website Display</p>	<p>1.1 Subject to section 1.3, each Licensee Group entity may only display the F&O Website Information or the Benchmark Information contained within the Website Display Distribution Packages identified in section 1 of this Schedule on a publicly accessible Licensee Website or distribute to Subscribers for display on a publicly accessible Subscriber Website in each case where access to Information does not require user registration, subject to the following terms:</p> <p>(a) Payment of the relevant Annual Information Distribution License Fees, Licensee Website Fees and Subscriber Website Fees, per Distribution Package as applicable;</p> <p>(b) Licensee will report the URL of each Licensee Website and Subscriber Website displaying the Information added or removed during the month in which it was added or removed as applicable and such other information as may be required by CME with respect to the Licensee Website or Subscriber Website on a per Distribution Package basis;</p> <p>(c) Licensee shall ensure that both Licensee Website and Subscriber Website expressly incorporate the following provisions into the website's binding terms and conditions (or "terms of use") and conspicuously display such provisions on any page containing the Information: "The market data ("Information") contained herein: (i) is the exclusive and proprietary property information of Chicago Mercantile Exchange Inc. or its licensors, as applicable; (ii) may not be copied, sold, scraped or further disseminated except as specifically authorized; (iii) does not constitute investment advice; (iv) is provided solely for informational purposes; (v) shall not be used for any commercial purpose; and (vi) is not warranted to be complete, accurate or timely. You are strictly prohibited from developing or creating any derivative work, index or other financial product that uses, is based on, or is developed in connection with any of the Information (including, without limitation, proprietary data, settlement data or indices) available on this site. This prohibition specifically includes, but is not limited to, using the Information as a benchmark or reference rate to create, list, trade, or settle any tradable financial product, including but not limited to futures contracts, options on futures contracts, swaps, perpetual contracts, contracts for difference (CFDs), binary options, or event contracts. In addition to the forgoing, to the fullest extent permitted by law, use of such Information (including associated metadata, headers, and structural elements) is strictly prohibited for any machine learning (ML), artificial intelligence (AI) or large language model (LLM) purposes. This includes, without limitation: (i) use for training, fine-tuning, or weights-optimization of any AI/ML model; (ii) inclusion in any vector database, index, or knowledge base used for retrieval-augmented generation (RAG) or to provide "real-time" AI responses; (iii) use as an input to generate synthetic data sets, simulations or "shadow" market environments; and (iv) use for the automated generation of trade signals, market analysis or sentiment indicators. This prohibition serves as an express reservation of rights and opt-out from any Text and Data Mining (TDM) exceptions under EU Directive 2019/790 or corresponding local implementations. CME and its licensors reserve the right to employ technical countermeasures (including but not limited to bot detection, IP rate-limiting, and fingerprinting) to prevent unauthorized automated access. Any attempt to circumvent these measures to harvest Information for AI/ML purposes is a material violation of these terms and conditions.</p> <p>(d) No Licensee Group entity shall, nor will any License Group permit any Subscriber entity to display or distribute any Information on a publicly accessible Website at any time, other than as licensed herein;</p>		

	<p>(e) When displaying any the Historical Benchmark Information or the Historical Intraday Index contained within the Website Display Distribution Packages identified in section 1 of this Schedule, Licensee will (on behalf of Licensee Group) ensure that such Information (i) is not machine readable, (ii) is not able to be downloaded, and (iii) is only displayed in graphical format; and</p> <p>(f) When displaying the Delayed Benchmark Information or the Delayed Intraday Index contained within the Website Display Distribution Packages identified in section 1 of this Schedule, Licensee will (on behalf of License Group) ensure that such Information (i) is not machine readable, and (ii) is not able to be downloaded.</p> <p>1.2 For the CME CF Cryptocurrency Indices Distribution Packages only, the Licensee Group may also display Real-Time Information on Licensee Website.</p> <p>1.3 Notwithstanding the restriction in section 1.1(d) above, if the Website Display Distribution Package includes Event Contract Information, the Licensee Website or Subscriber Website (or any Mobile Application version of the same) is permitted to show Real-Time Event Contract Information. However, in all instances, the Last Trade Price must be Delayed Information, and not Real-Time Information. If the Mobile Application version of the Licensee Website requires a login or other registration details to access the Event Contract Information, then the Last Trade Price can be displayed as Real-Time Information and the Mobile Application will be considered by CME as a Device and not a Licensee Website and applicable Device Fees will be charged.</p> <p>1.4 The requirement to have a Subscriber Addendum in place is waived solely for the distribution of Website Information or Benchmark Information contained within a "Website Display Distribution Package" and displayed via a Licensee Website or Subscriber Website in strict accordance with this "Distribution Packages - Website Display" section. This waiver does not apply to any other Information the Licensee Group may be licensed to distribute, and all website distribution remains subject to the requirements of this "Distribution Packages - Website Display" section.</p> <p>1.5 Notwithstanding anything to the contrary herein, a Licensee Group entity must not, and must ensure that no Subscriber, displays or distributes Index Constituent Data at any time on any publicly accessible Website or Mobile Application.</p>
Distribution Packages - Subscriber terms	updated Subscriber Addendum is available on the CME market data policy education center.
General terms and conditions- DPA	updated Data Processing Addendum for Market Data Customer is available on the CME privacy center.