CME Group
Information License Agreement

The Information License Agreement (ILA) is CME Group’s market data agreement. CME Group provides a simple and straightforward process to become a licensee of our market data, using a fully automated online licensing interface.

Key benefits of the ILA

- Tailor-made licensing requirements with individual schedules to the terms and conditions to meet your needs
- Clear policies and responsibilities
- Updated Privacy provisions that complement recent regulatory changes
- Easily updated agreement that governs the receipt, usage and distribution of CME Group data
- A seamless flow between licensing, onboarding and ongoing reporting

How it works

The ILA is managed through an online workflow where you will be asked a series of questions about the data you need, how you will use it and what controls you have in place to protect it. Once you complete the workflow, we can create a personalized ILA that provides only the schedules relevant to your data use.

Each ILA contains CME Group’s standard market data terms and conditions with additional schedules for specific license rights based on your use of Real-Time, Delayed, End-of-Day, and Historical data.

All clients with licensable use of data are required to complete the ILA and a Schedule 1 and 1a:

- Information License Agreement – Core market data terms and conditions
- Schedule 1, Licensee Profile – Information about the Licensee, such as address, website and authorized contacts
- Schedule 1a, Licensee Affiliates and Service Facilitators – Information about the Licensee Group (Affiliates of the Licensee) and Service Facilitators whose use of data will be governed under the agreement

Based on your responses to the Scope of Use, you will see relevant schedules for review and execution:

- Schedule 2 – Schedule 2 - Internal Display and Non-Display Use
- Schedule 2b – CME Direct Internal Display Use
- Schedule 2c – BrokerTec Trading Information Internal Display Use (Available on request)
- Schedule 3 – Reporting
- Schedule 5 – Distribution
- Schedule 7 – Index & Benchmarks
- Schedule 7 Appendix A – CME Term SOFR
- Schedule 7 Appendix A2 – CME Term SOFR Daily Return Benchmarks
- Schedule 7 Appendix A3 Constituent Information – CME Term SOFR Constituent Information
- Schedule 7 Appendix B – Petroleum Index
- Schedule 7 Appendix CVOL
- Schedule 7 Appendix D – RepoFunds Rate
- Schedule 7 Appendix E - Benchmark Information
**Information Policies Document**
For the latest policy clarification, CME Group publishes an Information Policies document at cmegroup.com. The document provides additional detail around certain policies such as:
- Unit of count
- Internal controls
- Fee waivers
- Reporting
- Fee calculations

Information Policies will evolve over time to accommodate feedback from clients to help manage ILA obligations and to provide further guidance to any future policy adjustments. It is a key legal document, and you should ensure you are familiar with the latest version.

**Here is an example of how the ILA works**
A client answers the questions posed by the Scope of Use, indicating that their data needs include:
- Designated Contract Markets (DCM) CME and NYMEX
- Internal display devices
- Non-display application

The client will be presented with the ILA and Schedules 1, 1a, 2, 3 and 4 for execution. These documents will be provided to the client electronically for execution via DocuSign.

Upon execution, the client will receive the relevant reporting codes to declare their access to CME and NYMEX data using the CME Group Data Services Portal.

**Data Services Portal**
The Data Services Portal is an online tool where you can document any required access reporting each month. It provides real-time insight to your status as a market data client, with access to:
- **License information** – Current and historical data licenses
- **Contractual Documentation** – Signed legal agreements, governing data use
- **Orders** – For adding or removing licenses an ‘order’ is raised which is an in-system process to acquire or remove data usage rights. A client or a CME Group, Global Account Manager can instigate an ‘order’ which will need to be completed by the client and then reviewed and approved by CME Group before the specific data use is permitted.
- **Reports** – market data declarations previously submitted
- **Invoices** – market data invoices in downloadable PDF format and Excel
- **Contacts** – Client contact information, Data Management, Finance, Technical and Compliance contacts

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CME Group can amend the terms of the ILA, Schedules or Information Policies excluding fees with 30 days notification. Fees are amended with 90 days notification. The ILA does not cover the receipt, usage and redistribution of SPDJI data, which CME licenses on behalf of SPDJI – for SPDJI, a separate agreement is required.