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#### CME DATA SERVICES

## CME Term SOFR - Subscriber Display Device Fees 2025

Unless otherwise defined herein all capitalized terms in this Notice have the same meaning as defined in the Information License Agreement. As set out in previous notices from CME, from January 1, 2023, by the last Day of each calendar month, Licensees must submit a report to CME, setting out the total number of Subscriber Display Devices that were entitled to access CME Term SOFR Real Time Benchmark Information during the previous calendar month.

**CME hereby gives notice that, from January 1, 2025, a monthly fee of \$5 per Subscriber Display Device will apply to the distribution of CME Term SOFR Real Time Benchmark Information. So any Device that is used to display CME Term SOFR Real Time Benchmark Information to staff of a Subscriber Group entity, (excluding any Subscriber Wallboard(s)), will be charged this fee.**

The first fee liable report will be due by February 28, 2025 covering the period of January 2025. Following receipt of the report CME will issue an invoice corresponding to the number of Subscriber Display Devices reported.

As a reminder, late submission of reports, or submission of reports via any other means than the specified electronic reporting system, will result in Licensee being charged the monthly Report Processing Fee of USD 3,000.00 for each month in which the Licensee fails to report.

A reporting template with guidance is available to review [here](#). Monthly reports must be submitted via the CME data services portal, accessed [here](#). Further guidance on the Benchmark Information reporting requirements can be found in the [CME Term SOFR Reporting & Audit Guide](#).

If you have any questions related to your reporting obligation, please contact your Global Account Manager directly, or the team at [marketdata@cmegroup.com](mailto:marketdata@cmegroup.com).



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Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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