

CME Group Benchmark Fee List

CME Term SOFR

Effective January 1, 2026

For further detail please refer to the [CME Term SOFR Reference Rate FAQ](#) or contact [CME Group Data Sales](#) to discuss the licenses that best fit your needs

Description	Unit of Count	Annually	Monthly
Distribution			
Real Time	Licensee Group	\$0	
Delayed	Licensee Group	\$0	
Real Time Subscriber Display Device	Device		\$5
Delayed Subscriber Display Device	Device		\$0
Website			
Delayed	Website		\$0
Data Feed	Data Feed		\$0

Description	Unit of Count	Monthly Fee		
		Financial Institution	Non-Financial Institution	Public Policy Financial Institution & Academia ¹¹
Data License¹⁰				
Real Time¹³				
Headcount¹²	Licensee Group			
1 up to 25		\$125	\$75	\$0
26 up to 200		\$250	\$125	\$50
201 up to 2,000		\$375	\$250	\$125
2,001 up to 15,000		\$500	\$375	\$250
15,001+		\$1,000	\$500	\$375
Delayed¹⁴				
Headcount	Licensee Group			
1 up to 25		\$50	\$25	\$0
26 up to 200		\$100	\$50	\$0
201 up to 2,000		\$250	\$75	\$0
2,001 up to 15,000		\$375	\$125	\$75
15,001+		\$500	\$250	\$125

CME Group Benchmark Fee List

Description	Unit of Count	Annually
Category 1 - Use in Cash Market Financial Products	Licensee Group	\$0 ¹
Category 2 – Use in OTC Derivative Products⁵		
Financial Institution ² (total assets over \$10 billion)	Licensee Group	\$8,000
Non-Financial Institution (total assets over \$10 billion)	Licensee Group	\$4,000
Financial Institution ² or Non-Financial Institution ³ (total assets between \$1.5 - \$10 billion)	Licensee Group	\$2,000
Financial Institution ² or Non-Financial Institution ³ (total assets less than \$1.5 billion)	Licensee Group	\$0
Public Policy Financial Institution ⁴	Licensee Group	\$0
Category 3 – Treasury, Risk & Transaction Admin Services⁶		
Real Time	Licensee Group	\$30,000
Delayed ⁷	Licensee Group	\$15,000
Category 4 – Clearing & Trading Services		
4b Trading Services Base Fee	Licensee Group	\$25,000
4b Transaction Fee – Per USD Million Notional		
Transaction Maturity Variable Fee		
0 up to 3 years 0.01		
3 up to 6 years 0.02		
6 up to 9 years 0.03		
9 up to 12 years 0.05		
12+ years 0.08		
Category 5 – Index Products		
1	Index	\$12,000
2 - 10	Indices	\$30,000
11 – 20	Indices	\$50,000
21+	Indices	\$70,000

CME Group Benchmark Fee List

1. Fees are waived through 2026
2. Financial Institution: Any Licensee Group entity (other than a Public Policy Financial Institution) engaged in the business of (other than in an ancillary capacity), dealing with, engaging in, or otherwise facilitating, financial and/or monetary transactions, including, without limitation, retail or corporate banking and lending activities, securities brokerage activities, insurance or reinsurance services, investment or portfolio management activities, dealing in money markets, FX trading, issuing or trading futures, options or other derivatives, serving as an advisor with respect to any of the foregoing, and any other financial services, in each case as determined by CME in its sole discretion.
3. Non-Financial Institution: Any entity that is neither a Financial Institution nor a Public Policy Financial Institution.
4. Public Policy Financial Institution: Any entity that is (i) a central bank, government treasury, ministry of finance or other such public or quasi-public financial institution established for the primary purpose of serving public policy goals but (ii) excludes, for the avoidance of doubt, any government pension schemes, sovereign wealth funds or other public asset owners acting principally as a market participant, in each case (i) and (ii) as determined by CME in its sole discretion.
5. Total assets based on assets under management, the value of assets on Licensee Group's balance sheet or any other objective measure CME may reasonably employ, for the most recent fiscal year end.
6. Fees will be prorated in the first year.
7. Fees for Delayed Use in Category 3 are waived if Licensee pays for Real Time Use in Category 3.
8. Fees are billed annually in advance and are prorated in the first calendar year.
9. Fees are tiered, based on the total number of licensed Index Products.
10. Data License: Includes all Internal Display and Non-Display use within a Licensee Group. Excludes Subscriber Display Devices.
11. Academia: Academic institutions where CME Term SOFR Information is used for non-commercial research purposes only. If CME Term SOFR is used for commercial purposes by such an institution, Non-Financial Institution fees apply.
12. If CME does not possess complete and accurate headcount and sector information, Licensee will be allocated to the Financial Institution sector, with a headcount of 15,001+
13. Real Time Data License includes Real Time, Delayed and Historical internal display and non-display use licenses.
14. Delayed Data License includes Delayed and Historical internal display and non-display use licenses.

CME Group Benchmark Fee List

CME Term SOFR Daily Return Benchmarks

Effective September 30, 2023

Description	Annual Fee
Performance Benchmarking¹	
Size of Firm	
0 – 1.5bn in Assets	\$5,000
1.5bn – 10bn in Assets	\$10,000
10bn + in Assets	\$15,000
Index Blending²	\$5,000
Service Provider	
Up to maximum 10 clients	\$5,000
Up to 100 clients	\$25,000
Unlimited number of clients	\$50,000

1. Fees are assessed annually in advance and are prorated in the first year.
2. To obtain an Index Blending License, it is a prerequisite to hold a Performance Benchmarking License.

CME Term SOFR Constituent Information^{1 2}

Effective November 20, 2023

Description	Unit of Count	Annual Fee
Display Device	Device	\$0
Non-Display Benchmark Use	Licensee Group	\$0
Reconciliation Use³		
Size of Firm		
Financial Institution – Under \$1.5 billion	Licensee Group	\$2,500
Financial Institution - \$1.5 - \$10 billion	Licensee Group	\$5,000
Financial Institution – Over \$10 billion	Licensee Group	\$7,500
Non-Financial Institution – Under \$1.5 billion	Licensee Group	\$2,500
Non-Financial Institution - \$1.5 - \$10 billion	Licensee Group	\$2,500
Non-Financial Institution – Over \$10 billion	Licensee Group	\$5,000

1. Licensee must maintain a CME Term SOFR Category 1, 2 or 4a license while subscribed to the Constituent File.
2. Constituent Information access and use must be licensed directly with CME and is available for Internal Use only.
3. Fees are assessed annually in advance and are pro-rated in the first year

CME Group Benchmark Fee List

CME Group Volatility Index (CVOL™)

Effective January 1, 2026

Description ¹	Unit of Count	Annually	Monthly
Distribution			
Real Time End of Day Index	Licensee Group	\$0	
Delayed End of Day Index	Licensee Group	\$0	
Real Time Intraday Values ³	Licensee Group	\$0	
Subscriber Display Device - Real Time End of Day Index ⁴	Device		\$0
Subscriber Display Device - Delayed End of Day Index	Device		\$0
Subscriber Display Device - Real Time Intraday Values	Device		\$0
Data License²			
End of Day Index			
Real Time	Licensee Group	\$4,000	
Delayed	Licensee Group	\$2,000	
Intraday Values ⁵			
Real Time	Licensee Group	\$5,000	

1. Market Data Fees set out in this table include data across all CVOL asset classes: CVOL Agriculture, CVOL Energy, CVOL Metals, CVOL FX and CVOL Interest Rates
2. Data License: Includes all Internal Display and Non-Display use within a Licensee Group. Excludes Subscriber Display Devices.
3. Real Time Intraday Values Distribution license excludes historical tick files
4. Includes CME Direct
5. A subscription to CVOL Intraday Values Real Time Data License also includes CVOL End of Day Index Real Time and Delayed Data License

CME Group Benchmark Fee List

RepoFunds Rate Family – RFR Euro, RFR Sterling & RFR JBOND

Effective – April 1, 2025

Description	Unit of Count	Monthly
Distribution		
Real Time ^{1,3}	Licensee Group	\$2,400
Delayed	Licensee Group	\$0
Level 1 - Device Only		
RFR Euro Real Time	Licensee Group	\$1,200
RFR Sterling Real Time	Licensee Group	\$825
RFR JBOND Real Time	Licensee Group	\$0
Level 1 Internal Use – (Device & Non-Display)²		
RFR Euro Real Time	Licensee Group	\$2,400
RFR Sterling Real Time	Licensee Group	\$1,800
RFR JBOND Real Time	Licensee Group	\$2,100
Level 2 Internal Use – (Device & Non-Display)²		
RFR Euro	Licensee Group	\$2,400
RFR Sterling	Licensee Group	\$1,800
RFR JBOND	Licensee Group	\$2,100
Level 3 Internal Use – (Device & Non-Display)²		
RFR Euro	Licensee Group	\$6,050
RFR Sterling	Licensee Group	\$4,225
RFR JBOND	Licensee Group	\$4,225
Level 4 Internal Use – (Device & Non-Display)²		
RFR JBOND	Licensee Group	\$1,800
Data Feed	Data Feed	\$0

CME Group Benchmark Fee List

Description	Unit of Count	Annually
OTC Swaps		
RFR Euro	Licensee Group	\$33,000
RFR Sterling	Licensee Group	\$22,000
RFR JBOND	Licensee Group	\$22,000
Cash Market Products		
RFR Euro	Licensee Group	\$11,000
RFR Sterling	Licensee Group	\$11,000
RFR JBOND	Licensee Group	\$11,000

1. The Distribution License Fee is for rights to distribute RepoFunds Rate Euro and RepoFunds Rate Sterling Level 1 & 2 and RepoFunds Rate JBOND Level 1 only.
2. License fees include unlimited Internal Display Devices and unlimited Internal Non-Display Benchmark Use.
3. Distribution fees are waived till April 1, 2027.

RepoFunds Rate Family – RFR USD

Effective – April 1, 2026

Description	Unit of Count	Annually
Distribution		
Real Time Distribution	Licensee Group	\$0
Data Feed	Data Feed	\$0
Subscriber Display Device	Device	\$0
Data License - Level 1		
RFR USD Real Time ¹	Licensee Group	\$7,500
Additional Use		
OTC Swaps	Licensee Group	\$33,000
Cash Market Products	Licensee Group	\$10,000

1. Includes RFR USD Level 1 3pm snap. Includes all Internal Display and Non-Display use within a Licensee Group. Also includes access to historical data. Excludes Subscriber Display Devices

CME Group Benchmark Fee List

CME Livestock Commodity Index

No charge until further notice. For further information around licensing options, contact [CME Data Services](#).

CME EUR/USD Cross Currency Basis Index

Effective – September 1, 2024

Description	Unit of Count	Annually	Monthly
Distribution			
Real Time	Licensee Group	\$0	
Delayed	Licensee Group	\$0	
Real Time Subscriber Display Device	Device		\$0
Delayed Subscriber Display Device	Device		\$0
Data License¹			
Real Time	Licensee Group		\$0
Delayed	Licensee Group		\$0
Data Feed	Data Feed		\$0

1. Data License: Includes all Internal Display and Non-Display use within a Licensee Group. Excludes Subscriber Display Devices

CME Group Benchmark Fee List

Standard CME Soybean Oilshare Index¹

Effective – March 1, 2025

Description	Unit of Count	Annually	Monthly
Distribution			
Real Time	Licensee Group	\$0	
Delayed	Licensee Group	\$0	
Real Time Subscriber Display Device	Device		\$0
Delayed Subscriber Display Device	Device		\$0
Data License²			
Real Time	Licensee Group		\$0
Delayed	Licensee Group		\$0
Data Feed	Data Feed		\$0

1. Standard CME Soybean Oilshare Index contains data for the Front Contract only
2. Data License: Includes all Internal Display and Non-Display use within a Licensee Group. Excludes Subscriber Display Devices

Enhanced CME Soybean Oilshare Index¹

Effective – March 1, 2025

Description	Unit of Count	Annually
Data License²		
Real Time	Licensee Group	\$5000

1. Enhanced CME Soybean Oilshare Index includes all the data of Standard CME Soybean Oilshare Index and the 9 Front Contracts
2. Data License: Includes all Internal Display and Non-Display use within a Licensee Group. Excludes Subscriber Display Devices

CME Group Benchmark Fee List

Standard CME Group Rolling Futures Index¹ - Per Asset Class³:

Effective – September 1, 2025

Description	Unit of Count	Annually	Monthly
Distribution			
Real Time	Licensee Group	\$0	
Real Time Subscriber Display Device	Device		\$0
Data License²			
Real Time	Licensee Group	\$4000	
Data Feed	Data Feed		\$0

1. Standard CME Group Rolling Futures Index contains the following information: index value & returns
2. Data License: Includes all Internal Display and Non-Display use within a Licensee Group. Excludes Subscriber Display Devices
3. Available asset classes: agriculture, metal, FX, interest rates, crypto and energy

Enhanced CME Group Rolling Futures Index¹ - Per Asset Class³:

Effective – September 1, 2025

Description	Unit of Count	Annually
Data License²		
Real Time	Licensee Group	\$5000

1. Enhanced CME Group Rolling Futures Index contains the following information: index values, current units, projected units, roll dates and futures contracts used
2. Data License: Includes all Internal Display and Non-Display use within a Licensee Group. Excludes Subscriber Display Devices
3. Available asset classes: agriculture, metal, FX, interest rates, crypto and energy

CME Group Benchmark Fee List

CME FutureSports Performance Indexes (FSPI) - Per League:

Effective – August 1, 2026

Description	Unit of Count	Annually	Monthly
Distribution			
Distribution - Real Time	Licensee Group	\$0	
Distribution - Delayed	Licensee Group	\$0	
Public Website - Delayed ¹	Website	\$0	
Subscriber Display Device - Professional	Device		\$0
Subscriber Display Device - Non Professional	Device		
<u>Device Count</u> (Non Professional)			
0 - 49,000			\$0
50,000 - 99,999			\$0
100,000 - 499,999			\$0
500,000 - 1,000,000			\$0
+1,000,000			\$0
Data License²			
End of Day Index Level	Licensee Group	\$0	
End of Day Index Level & Constituent Level	Licensee Group	\$0	
End of Day & Intraday Index Level	Licensee Group	\$0	
End of Day & Intraday Index Level & End of Day & Intraday Constituent Level	Licensee Group	\$0	
Data Feed	Data Feed		\$0

1. Distribution of constituent data is prohibited on public websites

2. Data License: Includes all Internal Display and Non-Display use within a Licensee Group. Excludes Subscriber Display Devices