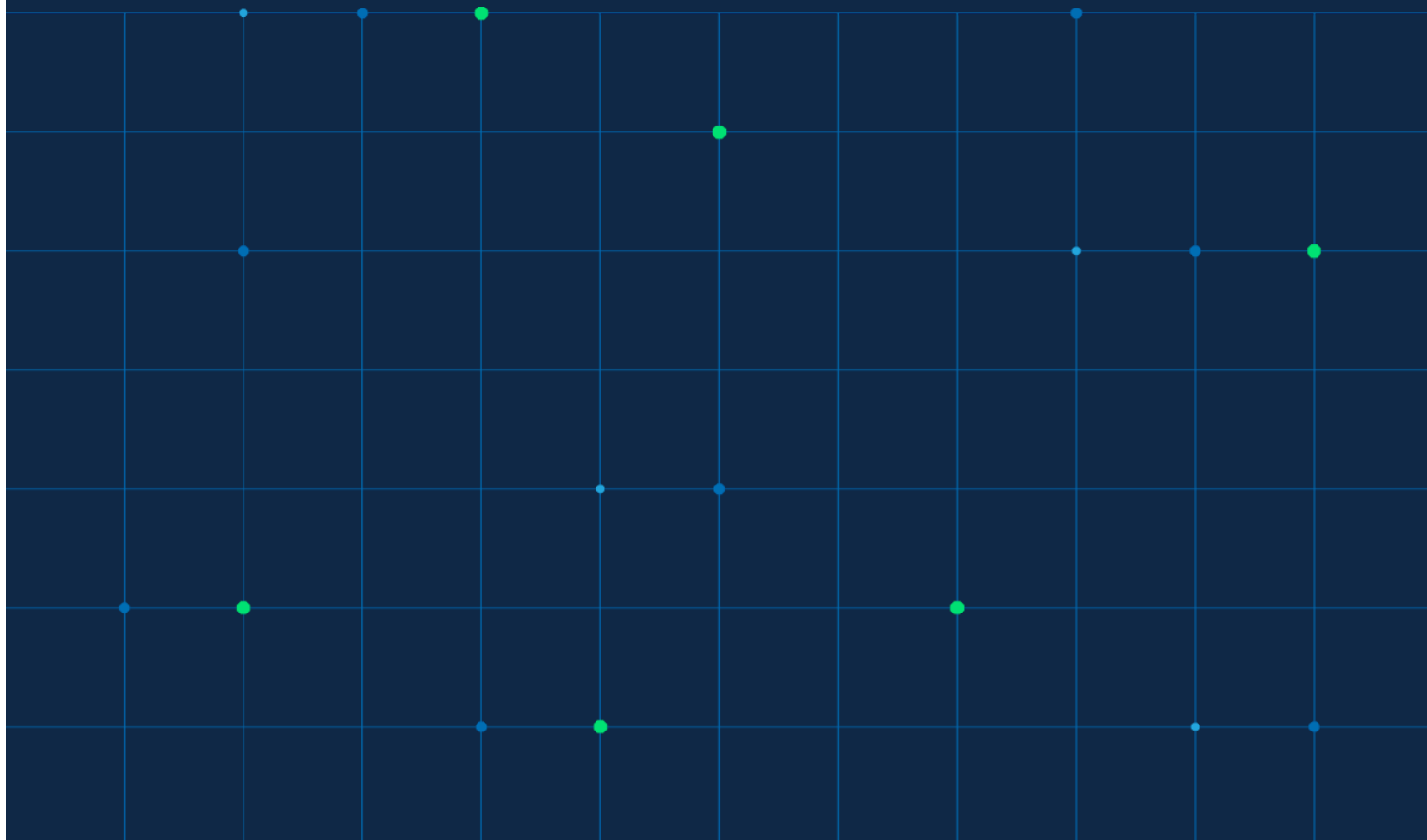


CME Group Benchmark Administration Limited (CBA)

Changes to observation windows for the calculation of CME Term SOFR on January 9th 2025

3rd January 2025



Changes to observation windows for the calculation of Term SOFR on January 9th 2025

03 January 2025

Following the announcement of a National Day of Mourning in the U.S. in observance of the passing of Former President Jimmy Carter, to be held on January 9, 2025, changes to CME Globex trading schedules on January 9, 2025 will result in the following adjustments to the calculation of the CME Term SOFR Benchmarks on January 9, 2025:

- The Benchmarks will be published as normal on January 9, and 10 2025 at 5am CT
- For the CME Term SOFR publication on January 10, 2025 the calculation will use fewer observation windows with intervals running from 7am CT to 11am CT due to the early close of CME Globex trading session for interest rate products on January 9, 2025

For further details in respect of the changes to the CME Globex schedules for, the National Day of Mourning, please refer to the link below:

<https://www.cmegroup.com/content/dam/cmegroup/notices/ser/2024/12/ser-9499.pdf>

Any comments or queries regarding this notice should be sent to benchmark@cmegroup.com



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