



## **CME Globex Sandbox-Dallas Pilot Program Agreement (“Agreement”)**

Program: CME Globex Sandbox-Dallas Pilot Program (“Program”)

Start Date: June 15, 2026

End Date: See Section 4

### **1. Enrollment:**

Each potential participant must complete the onboarding process located at this link: [https://cme-group-inc-affiliates.us.workdayspend.com/supplier\\_self\\_registration](https://cme-group-inc-affiliates.us.workdayspend.com/supplier_self_registration). The Participant must execute this Agreement to participate in the Program (“Participant”). The date of enrollment into the Program is established as the day when client onboarding has been received and approved by Chicago Mercantile Exchange (“CME”). CME will email the Participant to indicate acceptance into the Program.

### **2. Obligations:**

- A. A Legal Entity Identifier (“LEI”) is only eligible to participate in the Program once.
- B. To be eligible to receive a Stipend (as defined in Section 4) the Participant must meet the relevant Category Technical Obligations (as defined in Section 3) before the Category Deadline.
- C. The Participant must notify CME of successful completion of Category 1 via email to [SandboxIncentive@cmegroup.com](mailto:SandboxIncentive@cmegroup.com). The email must contain the Participant firm name and LEI.
- D. The Participant must submit evidence in the [CSV template](#) of completed testing for Categories 2, 3 and 4 to [SandboxIncentive@cmegroup.com](mailto:SandboxIncentive@cmegroup.com)
- E. Pursuant to Section 4, Stipends will be distributed to Participants approximately 60 days after September 4, 2026.

### **3. Technical Obligations**

The first 50 Participants to successfully complete a Category’s Technical Obligations by the Category Deadline and to submit proof will earn the relevant Stipend. You can complete Categories in any order and do not need to complete each Category to qualify for a Stipend.

Category	Technical Obligation	Deadline
<b>1: Complete VPC peering process in Globex Sandbox-Dallas</b>	CME will use the Cloud Logging to validate that the client has successfully submitted a peering request and that CME has approved their access to a private zone.	The later of: 4 weeks after Sandbox-Dallas becomes available, or July 10, 2026. (Sandbox-Dallas availability will be published via Globex Notice.)
<b>2: Functional testing in Sandbox-Dallas</b>	Participant must submit evidence via <a href="#">CSV</a> file. Both iLink and MDP are required unless the Participant doesn't have a certified application for them. Drop Copy may be substituted if Participant is not certified for iLink or MDP. <ul style="list-style-type: none"> <li>• iLink MSGW or iLink CGW: Submission of a new Market order and receipt of the Acknowledgement.</li> <li>• MDP or Cloud MDP: Receipt of an incremental book update message.</li> <li>• Drop Copy: Receipt of a 35=n Drop Copy message.</li> </ul>	The later of: 6 weeks after Sandbox-Dallas becomes available, or July 24, 2026
<b>3: Performance Testing in Sandbox-Dallas</b>	Participant must establish P50 and P99 thresholds and complete latency measurements and submit <a href="#">performance reports</a> to CME. Please note that all Program results or feedback are Confidential Information as defined within the attached Terms and Conditions Agreement.	The later of: 12 weeks after Sandbox-Dallas becomes available, or September 4, 2026
<b>4: Zone Swap Testing in Sandbox-Dallas</b>	Participant must complete Category 2 and Category 3 Technical Obligations in both Google Cloud zones and submit evidence.	The later of: 12 weeks after Sandbox-Dallas becomes available, or September 4, 2026

#### 4. Stipend

The first 50 Participants who successfully complete the Technical Obligations of a Category (as solely determined by CME) by the Category Deadline will receive a stipend ("Stipend") as follows:

Category	Stipend
1: Complete VPC peering process in Globex Sandbox-Dallas	\$5,000.00
2: Functional testing in Sandbox-Dallas	\$10,000.00
3: Performance Testing in Sandbox-Dallas	\$15,000.00
4: Zone Swap Testing in Sandbox-Dallas	\$30,000.00

#### Acceptance

Participant Information

<b>Company Name</b>	
<b>LEI</b>	
<b>Registered Address</b>	

By executing this document, the Participant:

- (i) Confirms that it is applying to participate in this Program; and
- (ii) Upon acceptance to the Program, Participant agrees to abide by this Agreement and its Terms and Conditions set forth in Exhibit A.

Duly authorized for and on behalf of the Participant:

By (Print Name):

Signature:

Title:

Date:

## Terms and Conditions

### Exhibit A

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Participant hereby acknowledges and agrees to the following:

1. If Participant is accepted as a Program Participant, it will comply with and agrees to be bound by and subject to Exchange Rules. In the event of a conflict or inconsistency between the Exchange Rules and this Agreement, the Exchange Rules shall govern.
2. Participant represents and warrants that the information it submits concerning Participants Technical Obligations and all other information set forth related to the above as a Participant in the Program (the "Information") is true, correct, and complete as of the dates forth established above.
3. Confidentiality. DUE TO THE CONFIDENTIAL AND PROPRIETARY NATURE OF THE PROGRAM, PARTICIPANT AND ITS AFFILIATES OR RELATED ENTITIES WILL TREAT THE PROGRAM TERMS AND CONDITIONS, INCLUDING, BUT NOT LIMITED TO, REPORTS, FEEDBACK, FINDINGS OR OTHER INFORMATION EXCHANGED BETWEEN PARTICIPANT AND THE CME IN CONNECTION WITH THIS PROGRAM AND THE DEVELOPMENT OF THE ARRANGEMENT BETWEEN THEM ("CONFIDENTIAL INFORMATION") AS CONFIDENTIAL. PARTICIPANT SHALL NOT DISCLOSE THE CONFIDENTIAL INFORMATION OTHER THAN IN ACCORDANCE WITH THIS AGREEMENT AND SHALL USE THE SAME DEGREE OF CARE USED TO PROTECT ITS OWN CONFIDENTIAL OR PROPRIETARY INFORMATION OF LIKE IMPORTANCE, BUT IN ANY CASE USING NO LESS THAN A REASONABLE DEGREE OF CARE. PARTICIPANT MAY ALLOW ACCESS TO CONFIDENTIAL INFORMATION RECEIVED HEREUNDER TO IT AND ITS AFFILIATES AND THEIR RESPECTIVE DIRECTORS, OFFICERS, EMPLOYEES, WHO HAVE A NEED TO KNOW, FOR THE PURPOSE OF THIS PROGRAM, AND WHO ARE DIRECTED TO PROTECT THE RECEIVED CONFIDENTIAL INFORMATION FROM UNAUTHORIZED USE AND DISCLOSURE. NOTWITHSTANDING THE FOREGOING, EACH PARTY MAY DISCLOSE CONFIDENTIAL INFORMATION RECEIVED BY IT TO THE EXTENT REQUIRED BY A VALID SUBPOENA OR OTHER ORDER OF COURT, LAW, OR OTHER REGULATION, OR TO THE EXTENT REQUIRED OR REQUESTED BY ANY GOVERNMENTAL OR REGULATORY AUTHORITY WITH JURISDICTION, PROVIDED THAT, IN ANY SUCH CASE, THE RECEIVING PARTY SHALL USE REASONABLE EFFORTS TO SECURE CONFIDENTIAL TREATMENT OF THE INFORMATION SO DISCLOSED. UPON CME'S WRITTEN REQUEST, PARTICIPANT WILL DELETE OR DESTROY ANY CONFIDENTIAL INFORMATION DISCLOSED BY CME IN ACCORDANCE WITH THIS AGREEMENT AND WILL CERTIFY SUCH DELETION OR DESTRUCTION.
4. Participant agrees to notify CME in writing of any material changes with respect to the Information provided herein should such changes occur after Participant has submitted Information pursuant to the Agreement.
5. In the event that the Program and its terms become subject to regulatory processes and certification with the CFTC, or any other applicable regulatory agency, and the completion of such processes and receipt of such approvals, are conditions precedent to the effectiveness of this Agreement. CME shall have the right, in its sole discretion, but not the obligation, to monitor Participant's activity in the Program to ensure compliance with the terms of the Program.
6. CME shall not have any liability to Participant or any third party with respect to its administration of the Program, and the exclusive remedy of Participant for any claim under the Program will be termination of the Participant's participation in the Program. CME and its partners, directors, officers, employees, shareholders, and agents shall not be liable to Participant or to any third party for any damages, whether actual, direct, indirect, incidental, special, or consequential, of any type whatsoever, arising out of or relating in any manner to the administration of the Program.
7. All personal information provided under this Agreement will be used, distributed, and maintained in accordance with [CME Group's Privacy Policy](#). If completing this Agreement on behalf of another individual, you will ensure that you have the required consent from the individual to whom the personal information relates, or you satisfy an applicable legal basis for doing so, in compliance with all applicable laws, to enable CME to process such personal information.

8. Singapore-based participants must qualify as professional investors, accredited investors, or expert investors. Participants may only provide persons in Singapore with access to the CME Group Exchanges if those persons are professional investors, accredited investors, or expert investors. Participants are responsible for notifying [ConciergeTeam@cmegroup.com](mailto:ConciergeTeam@cmegroup.com) if they cease to comply with either of the prior statements. The CME Group Exchanges' recognitions as Recognized Market Operators in Singapore are restricted to the operation of organized markets for approved products.
9. Program Subject to Modification, Change, and Termination. Participant acknowledges and agrees that CME may modify or terminate the Program, and any associated requirements and/or incentives thereunder, in CME's sole discretion for any reason whatsoever and at any time upon notice to Participant.
10. Entire Agreement. This Agreement constitutes the entire agreement of the parties hereto with respect to this Program and supersedes any and all previous agreements between the parties with respect to this Program. There are no oral or written representations, agreements, or understandings except as provided herein. Assignment.
11. Neither party shall assign, transfer, or subcontract this Agreement or any of its obligations without the prior written consent of the other party, which shall not be unreasonably withheld. Notwithstanding the foregoing, CME may freely assign this Agreement or delegate its obligations hereunder to any entity affiliated with CME including, without limitation, CME's parent, subsidiary, or partner in any joint venture or to any person or entity who succeeds to substantially all of CME's assets or business by merger or purchase.
12. Participant shall indemnify, defend and hold harmless CME and its agents, employees, successors and assigns from and against any third-party claims, losses, damages, obligations, losses, losses, losses, liabilities, costs, and expenses (including but not limited to reasonable attorney's fees) arising from the unauthorized use, negligence, willful misconduct or fraud of Participant.
13. EXCEPT AS OTHERWISE EXPRESSLY SET FORTH HEREIN, CME MAKES NO AND HEREBY DISCLAIMS ANY AND ALL WARRANTIES WITH RESPECT TO THE PROGRAM, INCLUDING WITHOUT LIMITATION, IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.
14. Governing Law. This Agreement is governed and shall be construed in accordance with the laws of Illinois, without regard to its choice of law provisions. The parties hereto consent and submit to the jurisdiction and venue of the State and Federal Courts located in Cook County, Illinois.
15. No Waiver. The failure of either party to act on a breach of this Agreement by the other shall not be deemed a waiver of such breach or a waiver of future breaches, unless such waiver shall be in writing and signed by the party against whom enforcement is sought.
16. Severability. The invalidity or unenforceability of any provision of this Agreement shall not affect the other provisions, which shall remain in full force and effect.
17. Successors. Except as otherwise provided herein, this Agreement inures to the benefit of and shall be binding upon Company and CME and their respective successors.
18. Notices. All notices to be given under this Agreement will be in writing and will be deemed to have been duly received (a) if given by certified or registered mail, return receipt requested, postage prepaid, three (3) business days after being deposited in the U.S. mails and (b) if given by courier or e-mail, when received or personally delivered, and, in any such case. In the case of CME, notices shall be sent to the attention of General Counsel, Legal Department at 20 South Wacker Drive, Chicago, Illinois 60606 and via email to [legalnotices@cmegroup.com](mailto:legalnotices@cmegroup.com). All notices to Company shall be sent to the name and registered address of the Participant indicated above. Change of address may be specified by a party to the other party pursuant to notice given by such party in accordance with the provisions of this Section.
19. Force Majeure. Both the parties will be released from their respective obligations in the event of regional or national emergency, war, civil unrest, public health crisis, epidemics, pandemics, quarantines, prohibitive governmental regulations, order, law, action or any advisory, decision from nationally or internationally reputed agencies pertaining to health, safety, transport or mobility or if any other cause beyond the reasonable control of the parties renders performance under the Agreement impossible. Either party shall be entitled to take commercially reasonable measures to avoid or minimize the adverse effects of the inability of the nonperforming party to perform its obligations,

including immediate termination of the affected Agreement if provided in writing, should the nonperforming party be unable to remedy the situation within a reasonable amount of time.

20. Survival. Upon termination of this Agreement, the following provisions shall survive Section 3 Confidential Information, Section 6 Liability, Section 12 Indemnity and Section 8 Entire Agreement through Section 20.