



2025 CME Globex Messaging Efficiency Program Holiday Calendar

Due to various U.S. Holidays, CME Globex Messaging Efficiency Program Ratios for all Product Groups included in the Program will not be calculated for the trade dates listed below.

Please note the **Excessive Messaging Threshold (EMT)** and **Mass Quoting (MQ)** are part of the Messaging Efficiency Program **but do not recognize the MEP holiday calendar.**

For example-

- Presidents' Day is recognized within the MEP holiday calendar on Friday, Sunday and Monday.
- Within EMT, Presidents' Day would not be recognized.
 - Friday would be a normal EMT calculation.
Sunday restart until the early halt on Monday, would be another EMT calculation.
Monday night restart through the close on Tuesday, would be yet another EMT calculation.

***All**

Dates*

December 16, 2024 - January 1, 2025
January 17-20
February 14-17
April 18
May 23-27
June 19
July 4
August 29-September 1
November 27-28
December 15, 2025 - January 1, 2026

dates subject to change

U.S. Holiday

Christmas & New Years
Dr. Martin Luther King, Jr. Day
Presidents' Day
Good Friday
Memorial Day
Juneteenth
Independence Day
Labor Day
Thanksgiving
Christmas & New Years