



The U.S. Commodity Futures Trading Commission ("CFTC") requires each futures commission merchant ("FCM"), including FanDuel Prediction Markets LLC ("FanDuel Predicts"), to provide the enclosed information to a customer prior to the time the customer first enters into an account agreement with the FCM or deposits money or securities with the FCM. Except as otherwise noted below, the information set out is as of February 2, 2026, FanDuel Predicts will update this information annually and as necessary to take account of any material change to its business operations, financial condition or other factors that FanDuel Predicts believes may be material to a customer's decision to do business with FanDuel Predicts. FanDuel Predicts' business activities and financial data are not static and may change in non-material ways frequently throughout any 12-month period.

FanDuel Predicts is jointly owned and operated by CME Group Inc. and FanDuel Group Inc. ("Parent Entities"). Information that may be material with respect to FanDuel Predicts for purposes of the CFTC's disclosure requirements may not be material to Parent Entities for purposes of applicable securities laws.

Background Information

The Firm's principal place of business is located:

FanDuel Prediction Markets LLC
20 S. Wacker Drive
Chicago, IL 60606
Phone: (312) - 930 - 1000
Email: F&Ofinancial@cme.com
Public Website: <https://www.cmegroup.com/fcm.html>

Registered Principals

Directors:

Tim McCourt

Senior Managing Director, Global Head, Equities, FX and Alternative Products
CME Group Inc.
300 Vesey Street, Floor 7
New York, NY 10282

Tim McCourt has served as Senior Managing Director, Global Head, Equities, FX and Alternative Products since August 2024.

He is responsible for leading the development and execution of the company's global equity index, foreign exchange, cryptocurrency, and alternative investment product strategies. Previously, he served as Senior Managing Director, Global Head of Financial and OTC Products since June 2023 and as Senior Managing Director, Global Head of Equity and Foreign Exchange Products since February 2022. He serves on the CME Ventures Investment Committee and the S&P Dow Jones Indices U.S. Advisory Panel.

Before joining CME Group in 2013 as Global Head of Equity Products, McCourt worked for the Royal Bank of Scotland, where he was responsible for building and managing the Americas Index and Delta One trading book. Prior to RBS, he held a senior trading role with JPMorgan in New York, spending 10 years with the Equity Derivatives Group. McCourt holds a bachelor's degree in political science from Boston College and an MBA from The University of Pennsylvania's Wharton School.

Joseph Graves

Managing Director & Chief Corporate Counsel
CME Group Inc.
CME Center, 6 North Tower
20 S. Wacker Drive
Chicago, IL 60606

Joey Graves is Managing Director & Chief Corporate Counsel at CME Group, overseeing the Corporate Development, CME Ventures, and Commercial Legal teams. In this role, he is responsible for CME Group's broad transactional activities, including M&A, joint ventures, corporate venture capital, and commercial arrangements. He joined CME Group's Legal Department in 2016, serving as Associate General Counsel – M&A before moving to the Finance Division in 2022.

From 2023 to 2025, Joey was the Deputy General Counsel at Hub Group, a leading logistics service provider, where he was responsible for its corporate and commercial legal functions. Joey began his career practicing corporate law at Skadden, Arps in Chicago in 2009. He holds a B.A. from Grand Valley State University and a J.D. from the University of Michigan Law School.

Matthew Elkus

Vice President, Strategy & Partnerships
FanDuel Group Inc.
900 Wilshire Boulevard
Beverly Hills, CA 90211

Matt Elkus helps lead business development and strategic partnerships for FanDuel, including oversight over mergers & acquisitions and investment opportunities. Over the past 5 years with the company, Matthew has guided strategic initiatives during a period of significant growth in online sports betting across the United States. He oversees partnership development and

investment strategies that support FanDuel's expansion and market leadership in the rapidly evolving legal online gaming industry.

Prior to joining FanDuel, he spent 10 years at Fox in business development, where he developed expertise in media partnerships and strategic transactions. Earlier in his career, he worked in investment banking at Citigroup, building a strong foundation in financial analysis and deal execution. Matthew holds a Bachelor of Business Administration from the University of Michigan.

Michael Raffensperger

President - Sports
FanDuel Group Inc.
300 Park Avenue South, 14 Floor
New York, NY 10010

Mike Raffensperger is FanDuel Group's President, Sports, where he owns the P&L and all functional responsibility for the company's sports business unit, inclusive of sports betting, daily fantasy sports, retail, free-to-play, FanDuel TV, FanDuel Canada and New Ventures. In his role, Mike is responsible for the firm's strategy to capitalize on the emergence of legal online gaming. He leads all revenue, marketing, partnership, and media functions at the company. The group currently enjoys a leadership position of 40% market share.

Prior to FanDuel, Mike was the Head of Marketing for Amazon Advertising. In this role, he led an intrapreneurial initiative pairing online video with e-commerce. Growing the platform from its infancy, Mike created a new advertising category for the tech giant, a contributor to Amazon's meteoric rise in the advertising marketplace. Before joining Amazon, Mike was Director of Digital Marketing & Strategy for DIRECTV, with responsibility for all digital marketing, communication, and commerce. Through Mike's leadership, DIRECTV enjoyed improved bottom line contribution and years of net subscriber gains.

Mike holds a B.B.A in Mass Media from Messiah College and is a standing fellow with Columbia University's Graduate School of Journalism.

Officers:

Bryan McBlaine

President
CME Center, 5 North Tower
20 S. Wacker Drive
Chicago, IL 60606

Bryan McBlaine has led the Treasury and Financial Risk teams for CME Group for the past five years. Prior to that role, he served as Senior Director and Head of Credit, Collateral, and Liquidity Risk functions at CME Clearing. He led the development and formalization of these risk functions over a nine-year period.

Before joining CME Group, he was an Associate Director in the Treasury/ALM function for Societe Generale (FKA as Newedge) and had several risk roles over a five-year span. He started his career in several risk management roles in the commercial division at LaSalle Bank in the asset-based lending area of the bank.

He has a bachelor's degree in finance from Northern Illinois University and an MBA in Finance from DePaul University.

David Calderon

Chief Financial Officer
300 Vesey Street, Floor 7
New York, NY 10282

David Calderon is currently the Chief Financial Officer of BrokerTec Americas LLC since July 2019. He started his accounting and finance career at PriceWaterhouseCoopers LLP working in the Audit and Business Advisory Services team. After he left PwC, he continued to work in accounting and controller positions within the financial services industry. In 2004, he was hired by ICAP to be the assistant controller for BrokerTec Americas LLC. He has held several roles within the Finance Division since his original hire, including positions as Assistant Controller for BrokerTec Americas LLC, IT controller for Cash Markets, Global Controller for EBS, Senior Finance Business Partner for Cash Markets and Director, Financial Planning and Analysis.

David received a bachelor's degree in applied economics from Hofstra University in 1995 and a Masters of Business Administration degree with a concentration in Accounting from Hofstra University in 1997. David passed the Certified Public Accountant examination in 1999 and was licensed in New York state (status is currently inactive). In July 2019, he passed the Series 27 exam and was named the Chief Financial Officer of BrokerTec Americas LLC.

Elisa Hirschmann

Chief Compliance Officer
300 Vesey Street, Floor 7
New York, NY 10282

Elisa Hirschmann is the Chief Compliance Officer ("CCO") designated to direct FCM Compliance. She currently serves as an Executive Director for Americas Cash Markets Compliance at CME Group. Prior to joining CME, her previous experience includes Compliance Officer at ICAP and serving as CCO and AML Officer for First Brokers Securities. Elisa was also a Compliance Officer at Standard & Poor's and Merrill Lynch, and an Examiner for FINRA. She holds Series 7 and 24 registrations and earned a Bachelor of Science from Boston College.

Mark Blazevic

Chief Risk Officer
CME Center, 5 North Tower
20 S. Wacker Drive
Chicago, IL 60606

Mark Blazevic is Senior Director of Financial Risk, overseeing the Market and Credit Risk Management team for the Brokertec trading platform. In this role, he is responsible for measuring and monitoring market and credit risk exposures for institutional trading customers across the US Treasury, on-the-run and repo complexes. Mark joined CME in 2022.

Prior to joining CME, Mark spent four years at Bank of America within BoA's Counterparty Credit Risk function. Prior to BofA, Mark spent five years as the Senior Director of Risk at DV Trading, where he built DV's Risk Management function as DV became an independent firm. Mark also spent five years at ABN AMRO Clearing working within ABN's Market and Credit Risk Teams.

He holds a B.A. from the University of Iowa and an M.B.A. from DePaul University. Mark is a CFA Charter holder, holds the Financial Risk Manager certification from the Global Association of Risk Professionals as well as the Series 24 and Series 7 licenses.

Matthew Beyer

Chief Operating Officer
CME Center, 5 North Tower
20 S. Wacker Drive
Chicago, IL 60606

Matt Beyer is the Chief Operating Officer ("COO") for the FCM. He began his career with the CME Group Clearing House in 2010 and helped establish the Clearing Operations team's in the Belfast and Singapore offices. Most recently, he served as a Senior Director leading the Post-Trade Client Services & Risk team. In this role he oversaw Clearing Member operational issues in a variety of CME Group products including Futures and Options, Interest Rate Swaps, Repository Services, and Margin Services, additionally he managed the onboarding of all CME Group Clearing House Clearing Members from an operational perspective. Matt holds a bachelor's degree in Finance from Indiana University.

Entities:

FanDuel Prediction Markets Holdings LLC
Holding Company / Direct Parent

Business Activities of the Firm

The Firm has been registered with the Commission as a Futures Commission Merchant (NFA ID number 0550813) and a member of the National Futures Association ("NFA") since October 25, 2024. Additionally, the Firm was approved as a Swap Firm with NFA on October 25, 2024.

FanDuel Predicts offers futures and swaps, including event contracts to retail customers based in the United States who are individuals and does not intend to support institutional or commercial accounts, proprietary trading firms, or omnibus accounts of other FCMs.

FanDuel Predicts is a non-clearing FCM and clears all of its futures and cleared swaps transactions through an omnibus account arrangement with its clearing FCM, Plus500US Financial Services, LLC. FanDuel Predicts is not a member of any futures exchange.

FanDuel Predicts does not engage in direct sales activities with customers. All customer trading activities will be self-directed and fully collateralized.

FanDuel Predicts will not engage in proprietary trading for its own account, nor will it service or support proprietary trading for its Affiliates. The Firm does not intend to allow trading in over-the-counter products ("OTC"), or cash markets.

Activity and Product Lines	Percentage of Assets	Percentage of Capital
Futures and Cleared Swaps Contracts	100%	100%

Permitted Depositories and Counterparties

Regulation 1.20(b) limits an FCM to depositing futures customer funds, subject to the risk management policies and procedures of the FCM required by CFTC Regulation 1.11, with the following depositories: (1) A bank or trust company; (2) A derivatives clearing organization; or (3) Another FCM (individually a "Segregated Depository" and collectively "Segregated Depositories"). Pursuant to CFTC Regulation 1.49, the location of a Segregated Depository must be in the United States, a money center country or in the country of origin of the currency being held. Further, if the Segregated Depository is a bank or trust company located outside of the United States, it must have in excess of \$1 billion of regulatory capital.

The Firm will perform appropriate due diligence, as required by CFTC Regulation 1.11, on any and all Segregated Depositories, to ensure that the depository meets the Firm's criteria. Such due diligence will also ascertain the depositories of futures customer funds comply with the requirements of CFTC Regulations 1.20, 1.26, and 1.49.

FanDuel Predicts shall deposit futures customer funds under an account name that clearly identifies them as customer funds and shows that such funds are segregated as required by sections 4d(a) and 4d(b) of the CEA and by CFTC Regulation 1.20(a).

The Firm shall obtain a written acknowledgment from each depository, as required by CFTC Regulation Consistent with the requirements of CFTC Regulations 22.2(b), 22.4, 22.9 and 1.49 (as and to the extent applicable as provided in CFTC Regulation 22.9), an FCM is generally limited to depositing funds of cleared swaps customers with depositories that are Segregated Depositories (as defined above). The Firm will perform appropriate due diligence, as required by CFTC Regulation 1.11, on any and all depositories, to ensure that the depository meets the Firm's criteria. Such due diligence will also ascertain the depositories of cleared swaps customer funds comply with the requirements of CFTC Regulations 22.2(b), 22.4, 22.7, 22.9 and 1.49.

Material Risks

Material Risk of Entrusting Funds to the FCM

Overview: In order to ensure that it is in compliance with its regulatory capital requirements and that it has sufficient liquidity to meet its ongoing business obligations, FanDuel Predicts holds all of its current assets at a permitted depository.

FCM's Creditworthiness, Leverage, Capital, Liquidity, Principal Liabilities, and Balance Sheet Leverage

Investments of Customer Funds

The firm does not currently engage in any permitted investment transactions under CFTC Regulation §1.25 with respect to the investment of customer funds.

Creditworthiness

While the ultimate parent companies of The Firm are publicly traded, FanDuel Predicts itself is not a publicly traded company, and therefore it does not have a credit rating.

The firm does not currently engage in any permitted investment transactions under CFTC Regulation §1.25 with respect to the investment of customer funds.

Leverage

- Exhibit A – Balance Sheet Leverage
- Exhibit B – Leverage

Capital

- See Monthly Statements on FanDuel Predicts' public website
<https://www.cmegroup.com/fcm.html>

Liquidity

- Exhibit C – Liquidity

Principal Liabilities

- Exhibit D – Principal Liabilities

Material Risk Posted to the FCM through an Affiliate

FanDuel Predicts does not invest customer funds in affiliated entities. The Firm's parents are CME Group Inc. and FanDuel Group Inc.

CME Group Inc. is the world's largest and most diverse derivatives marketplace. Headquartered in Chicago, it serves as a global hub for trading futures and options across nearly every major asset class, including interest rates, equity indexes, foreign exchange, energy, agricultural commodities, and metals.

FanDuel Group Inc. is the premier mobile gaming and sports-tech company in North America. Originally founded in 2009 as a pioneer in Daily Fantasy Sports (DFS), it has transformed into the dominant player in the U.S. legal sports betting market.

Significant Liabilities, Contingent or Otherwise, and Material Commitments

The firm does not currently have any significant liabilities or material commitments.

Regulatory Risk

FanDuel Predicts' business is highly regulated and could be adversely affected by regulatory and legislative initiatives. The Firm could be subject to investigations and/or proceedings by governmental, regulatory, and self-regulatory authorities, including state and federal regulators, such as the CFTC, and the firm's designated self-regulatory organization—the NFA.

FanDuel Predicts provides trading for various event contracts—otherwise known as prediction markets—as fully-collateralized or fully-margined cleared swaps on CFTC-regulated exchanges. Please be advised that certain exchanges are currently engaged in litigation regarding whether individual states possess the authority to regulate sports-related event contracts. Should a court rule in favor of state authority, customers in those jurisdictions may have their positions closed out or find their open positions untradeable or impossible to close.

Futures Designated Self-Regulatory Organization

FanDuel Predicts' designated self-regulatory organization is the National Futures Association. NFA's website address is www.nfa.futures.org.

Material Administrative, Civil, Enforcement, or Criminal Complaints or Actions

FanDuel Predicts has no material administrative, civil, criminal nor enforcement complaints or actions to report at this time.

NFA Basic: [FanDuel Prediction Markets LLC](#)

Customer Funds

FanDuel Predicts maintains two types of accounts for customers:

- a Customer Segregated Account for customers that trade futures and options on futures listed on US futures exchanges;
- a Cleared Swaps Customer Account for customers trading swaps that are cleared on a DCO registered with the Commission.

Customer Segregated Account. Funds that Segregated Customers deposit with an FCM, or that are otherwise required to be held for the benefit of customers, to margin futures and options on futures contracts traded on futures exchanges located in the US, i.e., designated contract markets, are held in a Customer Segregated Account in accordance with section 4d(a)(2) of the Act and Commission Rule 1.20. Customer Segregated Funds held in the Customer Segregated Account may not be used to meet the obligations of the FCM or any other person, including another customer.

Cleared Swaps Customer Account (or LSOC Account - legally separated, operationally comingled). Funds deposited with an FCM, or otherwise required to be held for the benefit of customers, to margin swaps cleared through a registered DCO, i.e., Cleared Swaps Customer Collateral, are held in a Cleared Swaps Customer Account in accordance with the provisions of section 4d(f) of the Act and Part 22 of the Commission's rules. Funds required to be held in a Cleared Swaps Customer Account may be commingled in an omnibus account and held with: (i) a bank or trust company located in the US; (ii) a bank or trust company located outside of the US that has in excess of \$1 billion of regulatory capital; (iii) a DCO; or (iv) another FCM. Such commingled accounts must be properly titled to make clear that the funds belong to, and are being held for the benefit of, the FCM's Cleared Swaps Customers.

Investments of Customer Funds

CFTC Regulation §1.25 authorizes FCMs to invest Customer Segregated Funds and Cleared Swaps Funds in certain permitted instruments. The regulation further provides that the FCM may retain all gains earned and is responsible for investment losses incurred in connection with the investment of Customer Funds. However, the FCM and customer may agree that the FCM will pay the customer interest on the funds deposited.

As previously stated, FanDuel Predicts does not currently engage in any permitted investment transactions under CFTC Regulation §1.25 with respect to the investment of customer funds.

Filing a Compliant

A customer that wishes to file a futures-related complaint with the NFA about FanDuel Predicts or one of its employees may do so via one of the following methods:

Electronically complete the online "File-A-Complaint" Form located at
<http://www.nfa.futures.org/basicnet/Complaint.aspx>

Fax or mail the printable Complaint Form located at
<https://www.nfa.futures.org/complaintnet/FileAComplaint.aspx>

Call NFA directly at (800) 621-3570.

Further, a customer is able to lodge a complaint directly with FanDuel Predicts by completing the [Complaint Form and emailing directly to FOCompliance@cme.com](mailto:FOCompliance@cme.com).

Financial Data as of December 31, 2025

Total Equity	Exhibit E
Regulatory Capital	Exhibit E
Net Worth	Exhibit E
The dollar value of the futures commission merchant's proprietary margin requirements as a percentage of the aggregate margin requirement for Futures Customers and Cleared Swaps Customers.	The firm does not engage in proprietary trading.
The smallest number of Futures Customers and Cleared Swaps Customers that comprise 50 percent of the futures commission merchant's total funds held for Futures Customers and Cleared Swaps Customers	Futures Customers – 1 Customer Cleared Swaps – 8 Customers
The aggregate notional value, by asset class, of all non-hedged, principal over-the-counter transactions into which the futures commission merchant has entered;	None

The amount, generic source and purpose of any committed unsecured lines of credit (or similar short-term funding) the futures commission merchant has obtained but not yet drawn upon	FanDuel Predicts does not have any committed unsecured lines of credit (or similar short-term funding).
The aggregated amount of financing the futures commission merchant provides for customer transactions involving illiquid financial products for which it is difficult to obtain timely and accurate prices; and	FanDuel Predicts does not provide financing for customer transactions involving illiquid financial products.
The percentage of Futures Customers and Cleared Swaps Customers receivable balances that the futures commission merchant had to write-off as uncollectable during the past 12-month period, as compared to the current balance of funds held for Futures Customers and Cleared Swaps Customers	FanDuel Predicts did not have any write-offs of receivable balances as uncollectable in the past 12-months period.

Risk Practices

FanDuel Predicts has implemented a comprehensive Risk Management Program (“RMP”) for monitoring and management of material risks to the firm. Material risks to FanDuel Predicts’ business include market, credit, liquidity, foreign currency, legal, operational, settlement, technological, capital (list non-exhaustive). The RMP defines key risks of the firm and assigns risk tolerance limits.

The RMP includes policies and procedures for detecting breaches of risk tolerance limits set by the Company, and alerting supervisors and senior management, as appropriate. Exceptions to risk tolerance limits are subject to written policies and procedures. Senior management reviews and approves risk tolerance limits on a periodic basis.

Exhibit A – Balance Sheet Leverage

December 31, 2025

Total Current Assets	19,692,531
<u>Total Liabilities</u>	<u>2,683,295</u>
Total Current Assets to Total Liabilities	7.338936271

Exhibit B – Leverage

December 31, 2025

NFA Financial Requirements Section 16 Information

Leverage

1. Total Assets	\$20,063,845	8800
2. Amount required to be segregated	39	8810
3. Amount required to be set aside in separate section 30.7 accounts	0	8820
4. Amount required to be segregated for cleared swaps customers	4,139	8830
5. US Treasury securities - Long (firm owned)	0	8850
6. US Government agency and government sponsored entities - Long(firm owned)	0	8860
7. Reverse Repos backed by US Treasury securities and US Government agency and government sponsored entities(firm owned)	0	8870
8. Ownership Equity	17,380,550	8880
9. Subordinated Loans	0	8890
10. Leverage	1.15	8900

Exhibit C – Liquidity

December 31, 2025

Liquidity Summary

House Account Balances

BMO cash accounts	1,679,750
MVB cash account	5,000,087
Excess Residual Interest in Customer Accounts (over target)	11,750,330
Total House Balances	18,430,167

Residual Interest in Customer Origins	RI Excess		
	RI Target	RI Amount	Over Target
Segregated	250,000	3,748,913	3,498,913
Swaps	1,000,000	9,251,417	8,251,417
Total	1,250,000	13,000,330	11,750,330

Exhibit D – Principal Liabilities

December 31, 2025

STATEMENT OF CHANGES IN LIABILITIES
SUBORDINATED TO THE CLAIMS OF GENERAL CREDITORS
PURSUANT TO A SATISFACTORY SUBORDINATION AGREEMENT
FOR THE PERIOD FROM 12/ 1/2025 THROUGH 12/31/2025

	All Satisfactory Subordinated Debt	Debt that Qualifies as Equity Capital *
1. Total subordinated borrowings as previously reported	\$ 0	4600
2. Increases (explain below)	0	4610
3. Decreases (explain below)	0	4620
4. Balance (page 5, line 31.A)	\$ 0	4630

* Equity capital is defined in regulation 1.17(d)

See attached for date, explanation and amount.

Exhibit E

December 31, 2025

FanDuel Predicts' Total Equity, Regulatory Capital, and Net Worth

Name of Company: FanDuel Prediction Markets LLC	Employer ID No: 88-3646341	NFA ID No: 0550813
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CFTC FORM 1-FR-FCM
STATEMENT OF FINANCIAL CONDITION
AS OF 12/31/2025

Assets

	<u>Current</u>	<u>Non-Current</u>	<u>Total</u>
1. Funds segregated or in separate accounts pursuant to the CEAct and the Regulations			
A. U.S. exchanges (page 11, line 13)	\$ 3,748,952	1000	\$ 3,748,952
B. Dealer options (page 12, line 2.C.)	0	1010	0
C. Foreign exchanges (page 14, line 8)	0	1020	0
D. Cleared Swaps (page 15, line 13)	9,255,556	1022	\$ 9,255,556
(Do not duplicate line 1. assets below)			
2. Cash	6,679,837	1040	110,100
3. Securities, at market value			
A. Firm owned	0	1055	0
B. Noncustomer-owned	0	1070	0
C. Individual partners' and member's security accounts	0	1090	0
D. Stock in clearing organizations	0	1100	0
4. Securities purchased under resale agreements	0	1115	0
5. Receivables from and deposits with U.S. derivatives clearing organizations			
A. Margins	0	1130	0
B. Settlement receivable	0	1140	0
C. Guarantee deposits	0	1150	0
D. Long options value	0	1157	0
6. Receivables from and deposits with foreign commodity clearing organizations			
A. Margins	0	1160	0
B. Settlement receivable	0	1175	0
C. Guarantee deposits	0	1182	0
D. Long options value	0	1191	0
7. Receivables from registered FCMs			
A. Net liquidating equity	0	1195	0
B. Security deposits	0	1200	0
C. Other	8,186	1220	0
8. Receivables from foreign commodity brokers			
A. Net liquidating equity	0	1235	0
B. Security deposits	0	1250	0
C. Other	0	1260	0

9. Receivables from traders on U.S.

commodity exchanges

- A. Customer debit and deficit accounts
- B. Noncustomer and proprietary accounts
- C. Other
- D. Allowance for doubtful accounts

0	1275	151	1280	151	1285
0	1290	0	1295	0	1300
0	1305	0	1310	0	1315
		0	1320	0	1325

10. Receivables from traders on foreign

boards of trade

- A. Customer debit and deficit accounts
- B. Noncustomer and proprietary accounts
- C. Other
- D. Allowance for doubtful accounts

0	1330	0	1335	0	1340
0	1345	0	1350	0	1355
0	1360	0	1365	0	1370
		0	1375	0	1380

11. Inventories of cash commodities, raw materials,
work in progress and finished goods

- A. Covered
- B. Not covered

0	1385	0	1390	0	1395
0	1400	0	1405	0	1410

12. Secured demand notes

(Value of collateral \$0 [1415])

Safety factor \$0 [1420])

0	1425	0	1430	0	1435
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13. Other receivables and advances

- A. Merchandising accounts receivable
- B. Notes receivable
- C. Commissions and brokerage receivable
- D. Receivables from employees and associated persons
- E. Advances on cash commodities
- F. Dividends and interest
- G. Taxes receivable
- H. Receivables from subsidiaries and affiliates
- I. Other (Itemize on a separate page)
- J. Allowance for doubtful accounts

0	1440	0	1445	0	1450
0	1455	0	1460	0	1465
0	1470	0	1475	0	1480
0	1485	0	1490	0	1495
0	1500	0	1505	0	1510
0	1515	0	1520	0	1525
0	1530	0	1535	0	1540
0	1545	0	1550	0	1555
0	1560	0	1565	0	1570
		0	1575	0	1580

14. Unrealized gains on forward contracts

and commitments

0	1585	0	1590	0	1595
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15. Exchange memberships, at cost

(Market value \$0 [1600])

0	1605	0	1610		
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16. Investments in subsidiaries

0	1612	0	1615	0	1620
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17. Plant, property, equipment and capitalized leases

(cost net of accumulated depreciation
and amortization of \$0 [1625])

0	1630	0	1635	0	1640
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18. Prepaid expenses and deferred charges

19. A. Other assets (itemize on separate page)

B. Retail Forex Aggregate Assets

	261,063	1645	261,063	1650
0	1655	0	1660	0
0	1657	0	1662	0

20. Total Assets

\$ 19,692,531	1670	\$ 371,314	1675	\$ 20,063,845	1680
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Name of Company: FanDuel Prediction Markets LLC	Employer ID No: 88-3646341	NFA ID No: 0550813
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CFTC FORM 1-FR-FCM
STATEMENT OF FINANCIAL CONDITION
AS OF 12/31/2025

Liabilities & Ownership Equity

Liabilities

21. Payables to banks		
A. Secured loans	\$ 0	2000
B. Unsecured loans	0	2010
C. Overdrafts	0	2020
22. Equities in commodity accounts		
A. Customers trading on U.S. commodity exchanges	39	2030
B. Customers trading on foreign exchanges	0	2040
C. Customers' dealer options accounts	0	2050
D. Noncustomers' accounts	0	2060
E. General partners' and member's trading accounts (not included in capital)	0	2070
F. Customers trading cleared swaps	4,140	2072
23. Payable to U.S. commodity clearing organizations	0	2080
Including short option value of \$0 [2075]		
24. Payable to foreign commodity clearing organizations	0	2090
Including short option value of \$0 [2085]		
25. Payable to registered futures commission merchants	0	2100
26. Payable to foreign commodity brokers	0	2110
27. Accounts payable, accrued expenses and other payables		
A. Accounts payable and accrued expenses	484,672	2120
B. Salaries, wages, commissions and bonuses payable	0	2130
C. Taxes payable	12,921	2140
D. Deferred income taxes	0	2150
E. Security deposits held	0	2160
F. Advances against commodities	0	2170
G. Unrealized losses on forward contracts and commitments	0	2180
H. Due to subsidiaries and affiliates	2,181,523	2190
I. Notes, mortgages and other payables due within twelve months	0	2200
J. Obligation to Retail FX Customers	0	2205
K. Other (itemize on a separate page)	0	2210
28. Notes, mortgages and other payables not due within twelve months of the date of this statement		
A. Unsecured	0	2220
B. Secured	0	2230

29. Securities sold under agreements to repurchase	0	2240
30. Securities sold not yet purchased, at market value	0	2250
31. Liabilities subordinated to claims of general creditors		
A. Subject to a satisfactory subordination agreement	0	2260
B. Not subject to a satisfactory subordination agreement	0	2270
32. Total liabilities	\$ 2,683,295	2280

Ownership Equity

33. Sole proprietorship	\$ 0	2500
34. Partnership or Limited Liability Company		
A. Partnership or LLC contributed and retained capital	\$ 17,380,550	2510
B. Additional capital per partnership or membership agreement (equities in partners' or members' trading accounts, etc.)	0	2515
C. Total	\$ 17,380,550	2520
35. Corporation		
A. Preferred stock	\$ 0	2530
B. Common stock	0	2535
C. Additional paid in capital	0	2540
D. Retained earnings	0	2545
E. Subtotal	\$ 0	2550
F. Less: capital stock in treasury	0	2555
G. Total	\$ 0	2560
36. Total ownership equity (line 33, 34.C. or 35.G)	\$ 17,380,550	2570
37. Total liabilities and ownership equity (add lines 32 and 36)	\$ 20,063,845	2580

Name of Company: FanDuel Prediction Markets LLC	Employer ID No: 88-3646341	NFA ID No: 0550813
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CFTC FORM 1-FR-FCM
STATEMENT OF THE COMPUTATION OF THE MINIMUM CAPITAL REQUIREMENTS
AS OF 12/31/2025

Net Capital

1. Current assets (page 3, line 20)	\$ 19,692,531	3000
2. Increase/(decrease) to U.S. clearing organization stock to reflect margin value	0	3010
3. Net current assets	<u><u>\$ 19,692,531</u></u>	3020
4. Total liabilities (page 5, line 32)	<u><u>\$ 2,683,295</u></u>	3030
5. Deductions from total liabilities		
A. Liabilities subject to satisfactory subordination agreements (page 5, line 31.A)	\$ 0	3040
B. Certain deferred income tax liability (see regulation 1.17(c)(4)(iv))	0	3050
C. Certain current income tax liability (see regulation 1.17(c)(4)(v))	0	3060
D. Long term debt pursuant to regulation 1.17(c)(4)(vi)	0	3070
E. Total deductions (add lines 5.A. - 5.D.)	0	3080
F. Adjusted liabilities (subtract line 5.E from line 4)	<u><u>2,683,295</u></u>	3090
6. Net capital (subtract line 5.F. from line 3)	<u><u>\$ 17,009,236</u></u>	3100

Charges Against Net Capital (see regulation 1.17(c)(5))

7. Excess of advances paid on cash commodity contracts over 95% of the market value of commodities covered by such contracts	\$ 0	3110
8. Five percent (5%) of the market value of inventories covered by open futures contracts or commodity options (no charges applicable to inventories registered as deliverable on a contract market and which are covered by futures contracts)	0	3120
9. Twenty percent (20%) of the market value of uncovered inventories or lesser percentage charge for uncovered balances in specified foreign currencies	0	3130
10. Ten percent (10%) of the market value of commodities underlying fixed price commitments and forward contracts which are covered by open futures contracts or commodity options	0	3140
11. Twenty percent (20%) of the market value of commodities underlying fixed price commitments and forward contracts which are not covered by open futures contracts or commodity options	0	3150

12. Charges as specified in section 240.15c3-1(c)(2)(vi) and (vii) against securities owned by firm, including securities representing investments of domestic and foreign customers' funds:

	<u>Market Value</u>	<u>Charge</u>
A. U.S. and Canadian government obligations	\$ 0	3160
	0	3180
B. State and Municipal government obligations	0	0
	3180	3190
C. Certificates of deposit, commercial paper and bankers' acceptances	0	3200
	3220	0
D. Corporate obligations	0	3230
	3240	0
E. Stocks and warrants	0	3250
	3260	0
F. Other securities	0	3270
G. Total charges (add lines 12.A. - 12.F.)		0 3280
13. Charges as specified in section 240.15c3-1(c)(2)(iv)(F)		
A. Against securities purchased under agreements to resell		0 3290
B. Against securities sold under agreements to repurchase		0 3300
14. Charges on securities options as specified in section 240.15c3-1, Appendix A		0 3310
15. Undermargined commodity futures and commodity options accounts - amount in each account required to meet maintenance margin requirements, less the amount of current margin calls in that account and the amount of any noncurrent deficit in the account		
A. Customer accounts		0 3320
B. Noncustomer accounts		0 3330
C. Omnibus accounts		0 3340
16. Charges against open commodity and cleared OTC derivatives positions in proprietary accounts		
A. Uncovered exchange-traded futures, cleared OTC derivatives positions and granted options contracts		
i. percentage of margin requirements applicable to such contracts	\$ 0	3350
ii. Less: equity in proprietary accounts included in liabilities	0	3360
		0 3370
B. Ten percent (10%) of the market value of commodities which underlie commodity options not traded on a contract market carried long by the applicant or registrant which has value and such value increased adjusted net capital (this charge is limited to the value attributed to such options)		0 3380
C. Commodity options which are traded on contract markets and carried long in proprietary accounts. Charge is the same as would be applied if applicant or registrant was the grantor of the options (this charge is limited to the value attributed to such options)		0 3390
D. Haircuts on swaps and security-based swaps pursuant to 1.17(c)(5)(iii), (iv), (xv), and (xvi) (itemize to the subparagraph level on separate page)		\$0 3395
17. Five percent (5%) of all unsecured receivables from foreign brokers		0 3410
18. Deficiency in collateral for secured demand notes		0 3420
19. Adjustment to eliminate benefits of consolidation (explain on separate page)		0 3430
20. Total charges (add lines 7 through 19)		\$ 0 3440

Net Capital Computation

21. Adjusted net capital (subtract line 20 from line 6)		\$ 17,009,236	3500
22. Net capital required			
A. Risk Based Requirement			
i. Amount of Customer Risk			
Maintenance Margin	\$ 0	3515	
ii. Enter 8% of line 22.A.i		\$ 0	3525
iii. Amount of Non-Customer Risk			
Maintenance Margin	\$ 0	3535	
iv. Enter 8% of line 22.A.iii		\$ 0	3545
v. Enter the sum of 22.A.ii and 22.A.iv		\$ 0	3555
vi. Total Uncleared Swap Margin, as applicable		\$ 0	3556
vii. Enter 2% of line 22.A.vi		\$ 0	3557
viii. Enter the sum 22.A.v and 22.A.vii		\$ 0	3558
B. Minimum Dollar Amount Requirement		\$ 1,000,000	3565
C. Other NFA Requirement		\$ 0	3575
D. Enter the greater of lines 22.A.viii, 22.B. or 22.C.		\$ 1,000,000	3600
23. Excess net capital (line 21 less line 22.D.)		\$ 16,009,236	3610

Computation of Early Warning Level

24. If the Minimum Net Capital Requirement computed on line D (Box 3600) is:		\$ 1,500,000	3620
<ul style="list-style-type: none"> • The Risk Based Requirement, enter 110% of line 22.A.viii. (3558), or • The Minimum Dollar Requirement of \$1,000,000, for FCMs, or \$20,000,000 for FCMs registered as SDs, enter 150% of line 22.B. (3565), or • The Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of line 22.B (3565), or • Other NFA Requirement for FCMs offering or engaging in retail forex transaction or Retail Foreign Exchange Dealers ("RFED"), as calculated on line 11.F (8210) of Exchange Supplementary Schedule, enter 110% of line 22.C. (3575), or • Any other NFA Requirement, enter 150% of line 22.C. (3575) 			
This is your early warning capital level. If this amount is greater than the amount on line 21 (3500), you must immediately notify your DSRO and the Commission pursuant to section 1.12 or 5.6, as applicable, of the regulations.			

Guaranteed Introducing Brokers

25. List all IBs with which guarantee agreements have been entered into by the FCM and which are currently in effect .		3650
See Attached		