

APAC TERMS AND CONDITIONS

TERMS AND CONDITIONS

THE CURRENCY CUP: FX FUTURES TRADING CHALLENGE (the "Program")

NO PURCHASE OR PAYMENT OF ANY KIND NECESSARY TO PARTICIPATE OR WIN. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. OPEN TO LEGAL RESIDENTS OF THE ELIGIBLE TERRITORIES OF 18 YEARS AND OLDER. DO NOT PARTICIPATE IF YOU ARE NOT ELIGIBLE AND/OR LOCATED IN AN ELIGIBLE TERRITORY AT THE TIME OF ENTRY AND/OR WHERE PARTICIPATION IN YOUR TERRITORY WOULD BE UNLAWFUL. VOID WHERE PROHIBITED.

By participating in the Program, participants ("Participants") agree to these Terms and Conditions, which are final and binding in all respects.

Please refer to https://www.cmegroup.com/futures_challenge/challenges/834/landing (the "Program Page") for further details applicable to the Program.

1. **ELIGIBILITY:** The Program is open to legal residents of the eligible territories set out on the Program Page (the "**Eligible Territories**"), who are 19 years of age in the Republic of Korea (South), 20 years of age in the Republic of China (Taiwan) and 20 years of age in Japan or the age of majority in your domicile and who are not subject to any sanctions administered or imposed by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the European Union, HM Treasury, the United Nations Security Council, or any other government entity or regulatory authority which has jurisdiction over the participant. Employees, contractors, directors and officers of CME Inc. (referred to herein as CME) ("Sponsor"), and its parents, affiliates, subsidiaries, distributors, sales representatives, retailers, and advertising, promotion and judging agencies and all other service agencies involved with the Program, and members of the immediate family (spouse, parent, child, sibling and their respective spouse) and household (whether related or not) of each such person are not eligible to participate.

Sponsor reserves the right to disqualify any Participant if it is demonstrated on reasonable grounds that Participant's participation in the Program or receipt of prize would violate local law or these Terms and Conditions or cause material damage to the reputation of CME and/or any other party.

Participants are limited to one (1) registration and entry per person/email address/CME Institute account. Any entries that do not comply with this limitation will not be eligible to win a prize. These Terms and Conditions are available at <https://www.cmegroup.com/education/trading-challenge/files/currency-cup-challenge-rules-2023.pdf>.

2. **THE PROGRAM PERIOD:** The Program begins and ends at the times and on the days set out on the Program Page (the "Program Period").
3. **TO PARTICIPATE:** To participate in the Program, you must complete each of the following activities (each a "Pre-Program Period Activity") prior to the beginning of the Program Period:
 - a. Visit institute.cmegroup.com and complete and submit your enrollment into the CME Institute by verifying your email address;
 - b. Follow the on-screen instructions to complete and submit your CME Institute account profile; and

- c. Follow the on-screen instructions to create a simulated, virtual \$100,000 USD (or such other amount as may be specified on the Program Page) trading account, allowing Participants to simulate the trade of the products and asset classes set out on the Program Page, on a platform provided by Sponsor. **ACCOUNT FUNDS PROVIDED AND TRADED ARE NOT ACTUAL CASH AND ARE NOT EXCHANGEABLE FOR CASH. PARTICIPANTS WILL NOT RECEIVE ANY PROFITS EARNED IN CASH.**

Then, during the Program Period, complete the following challenge activity (a “Program Period Activity”, and together with the Pre-Program Period Activities, the “Activities”):

- a. Visit institute.cmegroup.com to complete a total of two (2) education courses.

4. REQUIREMENTS

Participants must undertake and complete the foregoing Program Period Activity prior to the expiry of the Program Period. Activities completed following expiry of the Program Period will not be counted.

Please see the privacy policy located at <http://www.cmegroup.com/privacy-policy.html> for details of Sponsor's policy regarding the use of personal information collected in connection with this Program. If you are selected as a winner, your information may also be included in a publicly-available winner's list. Any registrations that do not comply with these Terms and Conditions will not be eligible to win a prize. Sponsor reserves the right, in its sole and absolute discretion, to disqualify any Entries that it finds unlawful, or in violation of these Terms and Conditions, at the Sponsor's sole discretion.

Participants who completely deplete their account funds in connection with simulated trading will not receive additional account funds. CME Institute Challenge trading accounts will not be replenished during the Program Period. Sponsor is not responsible for any trading errors. Commissions and any fees from exchanges or regulators will not be considered in account profit and loss calculations. Those who do not follow all of the instructions above, provide the required information in their enrollment form, or abide by these Terms and Conditions (or other instructions of the Sponsor or the spirit thereof as interpreted by the Sponsor) may be disqualified. Should multiple users of the same e-mail account participate the Program and a dispute thereafter arises regarding the identity of the Participant, the authorized account holder of said e-mail account at the time of entry will be considered the Participant. “Authorized account holder” is defined as the natural person who is assigned an e-mail address by an Internet access provider, on-line service provider or other organization which is responsible for assigning e-mail addresses or the domain associated with the submitted e-mail address.

By participating, Participants grant to Sponsor for a period of ten (10) years, a non-exclusive, free of charge authorization to use, copy, sublicense, transmit, distribute, publish, edit, delete, display, create derivatives works of, and otherwise exploit Participant's materials, edited or altered as Sponsor sees fit, in any manner, in any media now known or hereafter devised, without compensation for the purposes of managing, operating, further developing and promoting the Program and the results thereof, subject to participant signing an authorization in this regard solely to the extent required under local law. Strictly to the extent permitted by applicable law the Participants hereby waive (or agree not to enforce) any moral rights they may have in and to their entries.

By participating, each Participant agrees that their participation is gratuitous and made without restriction, and will not place Sponsor under any obligation, and that Sponsor is free to disclose the ideas contained in the Participant's trading activity on a non-confidential basis to anyone or otherwise use the ideas without any additional compensation to the Participant. Each Participant acknowledges that, by acceptance of his/her submission, Sponsor does not waive any rights to use similar or related ideas previously known to Sponsor, or developed by its employees, or obtained from sources other than Participant.

5. **WINNER SELECTION:** Participants must complete each of the steps listed above in order to be eligible to receive a prize. There will be a main leaderboard (the "**Overall Leaderboard**") to show each Participants' total profit and loss across all trades being made during the Program Period. Each Participant's total virtual profit and loss will be calculated daily. Leaderboards may show rankings of top Participants, but such leaderboard is for informational purposes only, is not official, may not be accurate, is subject to revision by the Sponsor in its discretion, and should not be relied upon in any way, including with respect to the awarding of Prizes hereunder. Sponsor reserves the right to modify, remove, or amend any Leaderboard in the event of any misconduct or in the event an error is noted, in Sponsor's reasonable discretion. When determining placement within all Leaderboards for the purpose of awarding prizes, all Leaderboards will be automatically calculated and reflected in the final account balance at the end of the trading challenge Friday, July 28 at 12:00 p.m. CT/17:00 UTC.

The prospect of winning will depend on the number of eligible entrants, and the skill of the entrants at trading.

For the Overall Leaderboard:-

- a) The eligible Participant whose overall trading activities result in the highest total virtual profit and loss based on U.S. dollar value will receive the First Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.
- b) The eligible Participant whose overall trading activities results in the second-highest total virtual profit and loss based on U.S. dollar value will receive the Second Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.
- c) The eligible Participant whose overall trading activities results in the third-highest total virtual profit and loss based on U.S. dollar value will receive the Third Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.

Each Participant will only be entitled to claim one (1) prize (as detailed at paragraph 6 below).

Sponsor reserves the right to verify the identity and accuracy of submitted information of a winner and all relevant related parties prior to awarding a prize. Additionally, Sponsor reserves the right to conduct a background check on potential winners to ensure they are eligible and not subject to any sanctions administered or imposed by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the European Union, HM Treasury, the United Nations Security Council, or any other government entity or regulatory authority which has jurisdiction over the Participant. Sponsor's decisions are final in all matters relating to this Program, to the extent permitted by applicable law. Potential winners will be contacted by email within thirty (30) days from the last day of the Program Period using the contact information given at the time of registration.

If winner email notification is returned as undeliverable, or the winner cannot be located after the completion of the Program, or is otherwise determined to be ineligible or not in compliance with these Terms and Conditions as determined by the Sponsor, the prize may be forfeited. Each potential winner may be required to sign and return an Affidavit or Confirmation of Eligibility Statement, a Liability Release and/or, where lawful, a Publicity Release within thirty (30) days of attempted notification, in order to claim their prize and be verified as a winner. If a potential prize winner cannot be contacted or fails to sign and return the Affidavit or Confirmation of Eligibility Statement, a Liability Release and/or, where lawful, a Publicity Release within thirty (30) days of attempted notification, or if any prize notification or prize is returned as undeliverable, such prize may be forfeited. In such circumstances, the Sponsor may, in its absolute discretion, award the prize to an alternate winner who will be an Eligible Participant whose trading activities result in the next highest total virtual profit and loss based on U.S. dollar value, on the Overall Leaderboard in which case the foregoing applies to such newly selected Participant. Sponsor is not responsible for any change in email, mailing address and/or telephone number of Participants. Unclaimed prizes may, in the Sponsor's absolute discretion, not be awarded. In the event that a winner is disqualified for any reason, Sponsor reserves the right to award the prize to an alternate winner who will be an Eligible Participant whose trading activities result in the next highest total virtual profit and loss based on U.S. dollar value, on the Overall Leaderboard in which case the foregoing applies to such newly selected Participant.

6. PRIZE DETAILS:

All prizes set out in these Terms and Conditions are exclusive of any applicable taxes.

The first place prize for the Overall Leaderboard, as defined on the Program Page (the "First Place Prize for the Overall Leaderboard"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

The second place prize for the Overall Leaderboard, as defined on the Program Page (the "Second Place Prize for the Overall Leaderboard"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

The third place prize for the Overall Leaderboard, as defined on the Program Page (the "Third Place Prize for the Overall Leaderboard"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

In the event of a tie in the Overall Leaderboard, tie will be broken as follows:

Tie circumstances	Prize distribution	Example
If two (2) individuals are tied for the highest total virtual profit and loss based on U.S. dollar value:	First Place Prize for the Overall Leaderboard and Second Place Prize for the Overall Leaderboard will be combined and divided equally between the two tied individuals	If the First Place Prize for the Overall Leaderboard is \$2,000 and the Second Place Prize for the Overall Leaderboard is \$1,000, each winner will receive \$1,500
If three (3) individuals are tied for the highest total	First Place Prize for the Overall Leaderboard, Second Place Prize for the Overall Leaderboard, and Third	If the First Place Prize for the Overall Leaderboard is \$1,500,

virtual profit and loss based on dollar value:	Place Prize for the Overall Leaderboard will be combined and divided evenly between the three tied individuals (with no Second Place Prize for the Overall Leaderboard or Third Place Prize for the Overall Leaderboard winner)	the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive \$1,000
If more than three (3) individuals are tied for the highest total virtual profit and loss based on dollar value:	First Place Prize for the Overall Leaderboard, Second Place Prize for the Overall Leaderboard, and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals (with no Second Place Prize for the Overall Leaderboard or Third Place Prize for the Overall Leaderboard winner)	If the First Place Prize for the Overall Leaderboard is \$1,500, the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive a sum equal to \$3,000 divided by the number of tied individuals.
If two (2) individuals are tied for the second highest total virtual profit and loss based on dollar value:	Second Place Prize for the Overall Leaderboard and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between the two tied individuals (with no Third Place Prize for the Overall Leaderboard winner)	If the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive \$750
If more than two (2) individuals are tied for the second highest total virtual profit and loss based on dollar value:	Second Place Prize for the Overall Leaderboard and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals (with no Third Place Prize for the Overall Leaderboard winner)	If the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive a sum equal to \$1,500 divided by the number of tied individuals.
If two (2) or more individuals are tied for the third highest total virtual profit and loss based on dollar value:	Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals	If the Third Place Prize for the Overall Leaderboard is \$1,000 each winner will receive a sum equal to \$1,000 divided by the number of tied individuals.

Limit one (1) prize per person. Prizes are non-transferable and no substitution of prize is offered except in the sole discretion of the Sponsor. If a prize, or any portion thereof, cannot be awarded for any reason, Sponsor reserves the right to substitute the prize with another prize of equal or greater value. Winners will be solely responsible for all federal, state, provincial, territorial and/or local taxes, and for any other fees or costs associated with the prize they receive, regardless of whether it, in whole or in part, is used. Winners will be solely responsible for complying with any tax reporting obligations.

7. **GENERAL TERMS AND CONDITIONS:** Sponsor is not responsible for incorrect or inaccurate entry information due to a cause beyond its reasonable control, whether caused by Internet users or by any of the equipment or programming associated with or utilized in the Program or by any technical or human error which may occur in the processing of the registrations or trades. Sponsor is not responsible for computer system, phone line, hardware, software or program malfunctions, or other errors, failures or delays in computer transmissions or network connections that are human or technical in nature beyond its reasonable control. Sponsor reserves the right to disqualify any individual who tampers with the registration and/or trading process, or any other element of the Program or any other Participant. Participants may not register with multiple email addresses, nor may Participants use any other device or artifice to register multiple times or as multiple Participants. Any Participant who attempts to participate with multiple email addresses under multiple identities or uses any device or artifice to register multiple times will be disqualified and forfeits any and all prizes won. Sponsor reserves the right to cancel or suspend this Program should fraud, virus, bugs or other causes beyond the control of Sponsor corrupt the administration, security or proper operation of the Program. In the event of cancellation, Sponsor will award the prizes to the eligible Participant(s) who have completed all available required Activities prior to cancellation and whose trading activities have resulted in the top three highest total virtual profit and loss based on U.S. dollar value as at the point of cancellation of the Program (applies to the Overall Leaderboard) Ties shall be handled in accordance with the tables set out at paragraph 6.

8. **LIMITATIONS OF LIABILITY AND RELEASE:**

Except in the case of death or personal injury arising from its negligence or in respect of fraud and so far as is permitted by law, Sponsor and its associated companies and agents exclude responsibility and all liabilities arising from enjoyment of the prize or for any postponement, cancellation, delay or changes to the Program or the prizes which are beyond the Sponsor's control and for any act or default of any third party supplier.

9. **GOVERNING LAW AND JURISDICTION:**

For Participants who are legal residents of Japan only: These Terms and Conditions and the Program shall be governed by the laws of Japan, and the parties submit to the non-exclusive jurisdiction of the courts of Japan.

For Participants who are legal residents of South Korea (Republic of Korea) only: These Terms and Conditions and the Program shall be governed by the laws of South Korea (Republic of Korea), and the parties submit to the non-exclusive jurisdiction of the courts of South Korea (Republic of Korea).

For any other jurisdiction, which is a jurisdiction not specifically detailed above at paragraph 9, These Terms and Conditions and the Program shall be governed by the laws of the state of Illinois, excluding conflicts of laws principles, and each party submits to the exclusive jurisdiction of the state and federal

courts situated in Cook County, Illinois for any suit, action or proceeding or any other dispute relating to this Agreement. EACH PARTY HEREBY IRREVOCABLY WAIVES ITS RIGHT TO A JURY TRIAL.

10. **WINNER LIST:** Requests for the winner list should be sent to: CME Group Inc., 20 South Wacker Drive, Chicago, Illinois 60606, United States or institute@cmegroup.com.

<p>Each participant hereby expressly consents that their name and surname will be included in a publicly available winner list if the participant is selected as a winner. Each participant may withdraw their consent at any time by sending a letter to Chicago Mercantile Exchange Inc., 20 South Wacker Drive, Chicago, Illinois 60606 or by sending an email to institute@cmegroup.com.</p>
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11. **SPONSOR:** Sponsored by CME Inc. of 20 South Wacker Drive, Chicago, Illinois 60606.

EMEA TERMS AND CONDITIONS

TERMS AND CONDITIONS

THE CURRENCY CUP: FX FUTURES TRADING CHALLENGE (the "Program")

NO PURCHASE OR PAYMENT OF ANY KIND NECESSARY TO PARTICIPATE OR WIN. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. OPEN TO LEGAL RESIDENTS OF THE ELIGIBLE TERRITORIES OF 18 YEARS AND OLDER. DO NOT PARTICIPATE IF YOU ARE NOT ELIGIBLE AND/OR LOCATED IN AN ELIGIBLE TERRITORY AT THE TIME OF ENTRY AND/OR WHERE PARTICIPATION IN YOUR TERRITORY WOULD BE UNLAWFUL. VOID WHERE PROHIBITED.

By participating in the Program, participants ("Participants") agree to these Terms and Conditions, which are final and binding in all respects.

Please refer to https://www.cmegroup.com/futures_challenge/challenges/834/landing (the "Program Page") for further details applicable to the Program.

1. **ELIGIBILITY:** The Program is open to legal residents of the eligible territories set out on the Program Page (the "**Eligible Territories**"), who are 18 years old or older and who are not subject to any sanctions administered or imposed by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the European Union, HM Treasury, the United Nations Security Council, or any other government entity or regulatory authority which has jurisdiction over the Participant. Employees, contractors, directors, representatives, agents, and officers of Chicago Mercantile Exchange Inc. of 20 South Wacker Drive, Chicago IL 60606 (referred to herein as "**CME**" or "**Sponsor**"), and its parents, affiliates, subsidiaries, distributors, sales representatives, retailers, and advertising, promotion and judging agencies and all other service agencies involved with the Program, and members of the immediate family (spouse, parent, child, sibling and their respective spouse) and household (whether related or not) of each such person are not eligible to participate.

Sponsor reserves the right to disqualify any Participant if it is demonstrated on reasonable grounds that Participant's participation in the Program or receipt of prize would violate local law or these Terms and Conditions or cause material damage to the reputation of CME and/or any other party.

Participants are limited to one (1) registration and entry per person/email address/CME Institute account. Any entries that do not comply with this limitation will not be eligible to win a prize. These Terms and Conditions are available at <https://www.cmegroup.com/education/trading-challenge/files/currency-cup-challenge-rules-2023.pdf>.

(It is expressly stated, understood and accepted by each Participant that the Program requires a high degree of skill and is not in any way intended or considered to be a game of chance and nor does it meet the definition of gaming as defined within the Betting, Gaming, Lotteries and Amusements (Northern Ireland) Order 1985)

2. **THE PROGRAM PERIOD:** The Program begins and ends at the times and on the days set out on the Program Page (the "**Program Period**").
3. **TO PARTICIPATE:** To participate in the Program, you must complete each of the following activities (each a "**Pre-Program Period Activity**") prior to the beginning of the Program Period:
 - a. Visit institute.cmegroup.com and complete and submit your enrollment into the CME Institute by verifying your email address (the purposes for which we will retain your email

address and for what period are set out within our Privacy Notice as found at paragraph 10.1);

- b. Follow the on-screen instructions to complete and submit your CME Institute account profile; and
- c. Follow the on-screen instructions to create a simulated, virtual \$100,000 USD (or such other amount as may be specified on the Program Page) trading account, allowing Participants to simulate the trade of the products and asset classes set out on the Program Page, on a platform provided by Sponsor. **ACCOUNT FUNDS PROVIDED AND TRADED ARE NOT ACTUAL CASH AND ARE NOT EXCHANGEABLE FOR CASH. PARTICIPANTS WILL NOT RECEIVE ANY PROFITS EARNED IN CASH.**

Then, during the Program Period, complete the following challenge activity (a “**Program Period Activity**”, and together with the Pre-Program Period Activities, the “**Activities**”):

- a. Visit institute.cmegroup.com to complete a total of two (2) education courses.

There is no entry fee associated with the Program and no stake is to be provided by Participant during the Program Period.

4. REQUIREMENTS

Participants must undertake and complete the foregoing Program Period Activity prior to the expiry of the Program Period. Activities completed following expiry of the Program Period will not be counted.

Participants who completely deplete their account funds in connection with simulated trading will not receive additional account funds. CME Institute Challenge trading accounts will not be replenished during the Program Period. Sponsor is not responsible for any trading errors. Commissions and any fees from exchanges or regulators will not be considered in account profit and loss calculations.

Those who do not follow all of the instructions above, provide the required information in their enrollment form, or abide by these Terms and Conditions may be disqualified. Should multiple users of the same e-mail account participate the Program and a dispute thereafter arises regarding the identity of the Participant, the authorized account holder of said e-mail account at the time of entry will be considered the Participant. “Authorized account holder” is defined as the natural person who is assigned an e-mail address by an Internet access provider, on-line service provider or other organization which is responsible for assigning e-mail addresses or the domain associated with the submitted e-mail address.

By participating, Participants grant to Sponsor for a period of ten (10) years, a non-exclusive, free of charge authorization to use, copy, sublicense, transmit, distribute, publish, edit, delete, display, create derivatives works of, and otherwise exploit Participant’s materials, edited or altered as Sponsor sees fit, in any manner, in any media now known or hereafter devised, without compensation for the purposes of managing, operating, further developing and promoting the Program and the results thereof, subject to Participant signing an authorization in this regard solely to the extent required under local law. Strictly to the extent permitted by applicable law the Participants hereby waive (or agree not to enforce) any moral rights they may have in and to their entries. To the extent that the rights of any materials do not automatically vest in Sponsor then

the Participant hereby agrees to take any such action required to formally assign said rights to Sponsor at Sponsor's direct request.

By participating, each Participant agrees that their participation is gratuitous and made without restriction, and will not place Sponsor under any obligation, and that Sponsor is free to disclose the ideas contained in the Participant's trading activity on a non-confidential basis to anyone or otherwise use the ideas without any additional compensation to the Participant. Each Participant acknowledges that, by acceptance of their submission, Sponsor does not waive any rights to use similar or related ideas previously known to Sponsor, or developed by its employees, or obtained from sources other than Participant.

5. **WINNER SELECTION:** Participants must complete each of the steps listed above in order to be eligible to receive a prize. There will be a main leaderboard (the "**Overall Leaderboard**") to show each Participant's total profit and loss across all trades being made during the Program Period. Each Participant's total profit and loss will be calculated daily. Leaderboards may show rankings of top Participants, but such leaderboard is for informational purposes only, is not official, may not be accurate, is subject to revision by Sponsor and should not be relied upon in any way, including with respect to the awarding of Prizes hereunder. Sponsor reserves the right to modify, remove, or amend any Leaderboard in the event of any misconduct or in the event an error is noted, in Sponsor's reasonable discretion. When determining placement within the Leaderboards for the purpose of awarding prizes, all Leaderboards will be automatically calculated and reflected in the final account balance at the end of the trading challenge Friday, July 28 at 12:00 p.m. CT/17:00 UTC.

The prospect of winning will depend on the number of eligible entrants, and the skill of the entrants at trading.

For the Overall Leaderboard:-

- a) The eligible Participant whose overall trading activities result in the highest total virtual profit and loss based on U.S. dollar value will receive the First Place Prize for the Overall Leaderboard (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.
- b) The eligible Participant whose overall trading activities results in the second-highest total virtual profit and loss based on U.S. dollar value will receive the Second Place Prize for the Overall Leaderboard (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.
- c) The eligible Participant whose overall trading activities results in the third-highest total virtual profit and loss based on U.S. dollar value will receive the Third Place Prize for the Overall Leaderboard (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.

Each Participant will only be entitled to claim one (1) prize (as detailed at paragraph 6 below).

Sponsor reserves the right to verify the identity and accuracy of submitted information of a winner and all relevant related parties prior to awarding a prize. Additionally, Sponsor reserves the right to conduct a background check on potential winners to ensure they are eligible and not subject to any sanctions administered or imposed by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the European Union, HM Treasury, the United Nations Security Council, or any other government entity or regulatory authority which has jurisdiction over the

Participant. Sponsor's decisions are final in all matters relating to this Program, to the extent permitted by applicable law. Potential winners will be contacted by email within thirty (30) days from the last day of the Program Period using the contact information given at the time of registration.

If winner email notification is returned as undeliverable, or the winner cannot be located after the completion of the Program, or is otherwise determined to be ineligible or not in compliance with these Terms and Conditions as determined by the Sponsor, the prize may be forfeited. Each potential winner may be required to sign and return a Confirmation of Eligibility or similar statement within thirty (30) days of attempted notification, in order to claim their prize and be verified as a winner. If a potential prize winner cannot be contacted or fails to sign and return the requested Confirmation of Eligibility within thirty (30) days, or if any prize notification or prize is returned as undeliverable, such prize may be forfeited. In such circumstances, the Sponsor may, in its reasonable discretion, award the prize to an alternate winner who will be an Eligible Participant whose trading activities result in the next highest total virtual profit and loss based on U.S. dollar value, on the Overall, in which case the foregoing applies to such newly selected Participant. Sponsor is not responsible for any change in email, mailing address and/or telephone number of Participants. Unclaimed prizes will not be awarded. In the event that a winner is disqualified for any reason, Sponsor reserves the right to award the prize to an alternate winner who will be an Eligible Participant whose trading activities result in the next highest total virtual profit and loss based on U.S. dollar value, on the Overall Leaderboard, in which case the foregoing applies to such newly selected Participant.

6. PRIZE DETAILS:

All prizes set out in these Terms and Conditions are exclusive of any applicable taxes.

The first place prize for the Overall Leaderboard, as defined on the Program Page (the "**First Place Prize for the Overall Leaderboard**"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

The second place prize for the Overall Leaderboard, as defined on the Program Page (the "**Second Place Prize for the Overall Leaderboard**"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

The third place prize for the Overall Leaderboard, as defined on the Program Page (the "**Third Place Prize for the Overall Leaderboard**"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

In the event of a tie in the Overall Leaderboard, tie will be broken as follows:

Tie circumstances	Prize distribution	Example
If two (2) individuals are tied for the highest total virtual profit and loss based on U.S. dollar value:	First Place Prize for the Overall Leaderboard and Second Place Prize for the Overall Leaderboard will be combined and divided equally between the two tied individuals	If the First Place Prize for the Overall Leaderboard is \$2,000 and the Second Place Prize for the Overall Leaderboard is \$1,000, each winner will receive \$1,500

If three (3) individuals are tied for the highest total virtual profit and loss based on dollar value:	First Place Prize for the Overall Leaderboard, Second Place Prize for the Overall Leaderboard, and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between the three tied individuals (with no Second Place Prize for the Overall Leaderboard or Third Place Prize for the Overall Leaderboard winner)	If the First Place Prize for the Overall Leaderboard is \$1,500, the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive \$1,000
If more than three (3) individuals are tied for the highest total virtual profit and loss based on dollar value:	First Place Prize for the Overall Leaderboard, Second Place Prize for the Overall Leaderboard, and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals (with no Second Place Prize for the Overall Leaderboard or Third Place Prize for the Overall Leaderboard winner)	If the First Place Prize for the Overall Leaderboard is \$1,500, the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive a sum equal to \$3,000 divided by the number of tied individuals.
If two (2) individuals are tied for the second highest total virtual profit and loss based on dollar value:	Second Place Prize for the Overall Leaderboard and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between the two tied individuals (with no Third Place Prize for the Overall Leaderboard winner)	If the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive \$750
If more than two (2) individuals are tied for the second highest total virtual profit and loss based on dollar value:	Second Place Prize for the Overall Leaderboard and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals (with no Third Place Prize for the Overall Leaderboard winner)	If the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive a sum equal to \$1,500 divided by the number of tied individuals.
If two (2) or more individuals are tied for the third highest total virtual profit and loss based on dollar value:	Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals	If the Third Place Prize for the Overall Leaderboard is \$1,000 each winner will receive a sum equal to \$1,000 divided by the

		number of tied individuals.
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Limit one (1) prize per person. Prizes are non-transferable and no substitution of prize is offered except in the sole discretion of the Sponsor. Winners will be solely responsible for all federal, state, provincial, territorial and/or local taxes, and for any other fees or costs associated with the prize they receive, regardless of whether it, in whole or in part, is used. Winners will be solely responsible for complying with any tax reporting obligations including without limitation any requirement to register for the self-assessment for taxation and to submit a tax return for the fiscal year in which a prize is received.

7. **GENERAL TERMS AND CONDITIONS:** a) Sponsor is not responsible for incorrect or inaccurate entry information due to a cause beyond its reasonable control, whether caused by Internet users or by any of the equipment or programming associated with or utilized in the Program or by any technical or human error which may occur in the processing of the registrations or trades. b) Sponsor is not responsible for computer system, phone line, hardware, software or program malfunctions, or other errors, failures or delays in computer transmissions or network connections that are human or technical in nature beyond its reasonable control. c) Sponsor reserves the right to disqualify any individual who tampers with the registration and/or trading process, or any other element of the Program or any other participant. d) Participants may not register with multiple email addresses nor may Participants use any other device or artifice to register multiple times or as multiple Participants. Any Participant who attempts to participate with multiple email addresses under multiple identities or uses any device or artifice to register multiple times will be disqualified and forfeits any and all prizes won. e) Sponsor reserves the right to cancel or suspend this Program should fraud, virus, bugs or other causes beyond the control of Sponsor corrupt the administration, security or proper operation of the Program. f) In the event of cancellation, Sponsor will award the prizes to the eligible Participant(s) who have completed all available required Activities prior to cancellation and whose trading activities have resulted in the top three highest total profit and loss based on U.S. dollar value as at the point of cancellation of the Program. Ties shall be handled in accordance with the tables set out at paragraph 6.

8. **LIMITATIONS OF LIABILITY AND RELEASE:**

For Participants who are legal residents of the UK or the Netherlands only: Except in the case of death or personal injury arising from its negligence or in respect of fraud and so far as is permitted by law, Sponsor and its associated companies and agents exclude responsibility and all liabilities arising from enjoyment of the prize or for any postponement, cancellation, delay or changes to the Program or the prizes which are beyond the Sponsor's control and for any act or default of any third party supplier.

For Participants who are legal residents in Germany only: Sponsor will be liable for any culpable breach of material contractual obligations ("Cardinal Obligations"). Cardinal Obligations are contractual obligations that must be fulfilled to permit proper execution of the Terms and Conditions and may regularly be relied upon by the Participants. Sponsor's liability will otherwise be limited to gross negligence and wilful misconduct. In the event of any liability on the part of Sponsor due to a slightly negligent breach of Cardinal Obligations or slight misconduct on the part of simple vicarious agents (such as the Sponsor's respective subsidiaries, affiliates, suppliers, distributors, advertising/promotion agencies, and prize suppliers, and each of their respective parent companies and each such company's officers, directors, employees and agents), Sponsor's liability will be limited to typically foreseeable damages. The above limitations of liability will not affect any mandatory statutory liability, in particular

Sponsor's liability in connection with the loss of life, bodily injury or illness or its liability in connection with the German Product Liability Act.

For Participants who are legal residents in Switzerland only: Participants agree (and agree to confirm in writing) to release Sponsor, its affiliates, subsidiaries, retailers, sales representatives, distributors, and advertising, promotion and judging agencies and all other service agencies involved with the Program, and each of their officers, directors, employees and agents from any and all liability, loss or damage incurred with respect to the awarding, receipt, possession, and/or use or misuse of any prize, to the extent permitted by applicable law / but not from any and all liability for damage 1) caused intentionally or through gross negligence, or, 2) damage, caused by a defective prize, in the form of bodily harm or death, damage to or destruction of another object usually intended for private use or consumption and which has been used mainly privately by the injured party.

This paragraph 8 shall not apply to Participants who are legal residents in any other Eligible Territory.

9. GOVERNING LAW AND JURISDICTION:

For Participants who are legal residents of the GB only: These Terms and Conditions and the Program shall be governed by the laws applicable of England and Wales, and the parties submit to the non-exclusive jurisdiction of the courts of England and Wales.

For Participants who are legal residents of Northern Ireland only: These Terms and Conditions and the Program shall be governed by the laws applicable in Northern Ireland, and the parties submit to the non-exclusive jurisdiction of the courts of Northern Ireland.

For Participants who are legal residents of Germany only: These Terms and Conditions and the Program shall be governed by the laws of the Federal Republic of Germany, and the parties submit to the non-exclusive jurisdiction of the courts of the Federal Republic of Germany.

For Participants who are legal residents of the Netherlands only: These Terms and Conditions and the Program shall be governed by the laws of the Netherlands, and the parties submit to the non-exclusive jurisdiction of the courts of the Netherlands.

For Participants who are legal residents of Switzerland only: These Terms and Conditions and the Program shall be governed by the laws of Switzerland, and the parties submit to the non-exclusive jurisdiction of the courts of Switzerland.

For any other jurisdiction, which is a jurisdiction not specifically detailed above at paragraph 9, These Terms and Conditions and the Program shall be governed by the laws of the state of Illinois, excluding conflicts of laws principles, and each party submits to the exclusive jurisdiction of the state and federal courts situated in Cook County, Illinois for any suit, action or proceeding or any other dispute relating to this Agreement. EACH PARTY HEREBY IRREVOCABLY WAIVES ITS RIGHT TO A JURY TRIAL.

10. WINNER LIST: Requests for the winner list should be sent to: CME Group Inc., 20 South Wacker Drive, Chicago, Illinois 60606, United States or institute@cmegroup.com.

Each Participant hereby expressly consents that their name and surname will be included in a publicly available winner list if the Participant is selected as a winner. Each Participant may withdraw their consent at any time by sending a letter to Chicago Mercantile Exchange Inc., 20 South Wacker Drive, Chicago, Illinois 60606 or by sending an email to institute@cmegroup.com.

Please see the privacy policy located at <http://www.cmegroup.com/privacy-policy.html> for details of Sponsor's policy regarding the use of personal information collected in connection with this Program. If you are selected as a winner, your information may also be included in a publicly-available winner's list.

11. **SPONSOR:** Sponsored by Chicago Mercantile Exchange Inc. of 20. S Wacker Drive Chicago, IL 60606
12. **COMPLAINTS:** Complaints about this this Program can be made known by contacting Sponsor by sending an email to institute@cmegroup.com. Residents of the Netherlands who are not satisfied by the way in which their complaint is handled by Sponsor, can complain in writing to: Ministerie van Justitie en Veiligheid, Projectbureau Kansspelen, Postbus 20301, 2500 EH Den Haag.
13. **DUTCH CODE OF CONDUCT:** For participants who are legal residents of the Netherlands only: This Program is in accordance with the Dutch Code of Conduct for Promotional Games of Chance.

AMERICAS TERMS AND CONDITIONS

TERMS AND CONDITIONS

THE CURRENCY CUP: FX FUTURES TRADING CHALLENGE (the "Program")

NO PURCHASE OR PAYMENT OF ANY KIND NECESSARY TO PARTICIPATE OR WIN. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. OPEN TO LEGAL RESIDENTS OF THE ELIGIBLE TERRITORIES OF ELIGIBLE AGE AND OLDER. DO NOT PARTICIPATE IF YOU ARE NOT ELIGIBLE AND/OR LOCATED IN AN ELIGIBLE TERRITORY AT THE TIME OF ENTRY AND/OR WHERE PARTICIPATION IN YOUR TERRITORY WOULD BE UNLAWFUL. VOID WHERE PROHIBITED.

By participating in the Program, participants ("Participants") agree to these "Terms and Conditions", which are final and binding in all respects.

Please refer to https://www.cmegroup.com/futures_challenge/challenges/834/landing (the "Program Page") for further details applicable to the Program.

- 1. ELIGIBILITY:** The Program is open to legal residents of the 50 United States, Washington DC, Brazil and Canada (excluding Quebec) (the "**Eligible Territories**"), who are the greater of: (a) 18 years old or, if a legal resident of any of the following states or provinces/territories, 19 years old: Nebraska (United States), Alabama (United States), British Columbia (Canada), New Brunswick (Canada), Newfoundland and Labrador (Canada), Northwest Territories (Canada), Nova Scotia (Canada), Nunavut (Canada), and Yukon (Canada)) and (b) the age of majority in their respective state or province/territory (the "**Eligible Age**"), and who are not subject to any sanctions administered or imposed by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the European Union, HM Treasury, the United Nations Security Council, or any other government entity or regulatory authority which has jurisdiction over the participant. Employees, contractors, directors, representatives, agents, and officers of Chicago Mercantile Exchange Inc. of 20 South Wacker Drive, Chicago IL 60606 (referred to herein as "**CME**" or "**Sponsor**"), and its parents, affiliates, subsidiaries, distributors, sales representatives, retailers, and advertising, promotion and judging agencies and all other service agencies involved with the Program, and members of the immediate family (spouse, parent, child, sibling and their respective spouse) and household (whether related or not) of each such person are not eligible to participate. Participants are subject to verification by the Sponsor, including verification of age. If a participant is found not to be eligible or not in compliance with these Terms and Conditions, the participant will be disqualified, in the sole and absolute discretion of the Sponsor.

Residents of Brazil must have a bank account in the United States to be eligible to receive a prize. In the event a resident of Brazil is a winner and does not have a bank account in the United States as determined by the Sponsor, the prize may be forfeited and awarded to an alternate winner as described in paragraph 5 below.

Sponsor reserves the right to disqualify any Participant if it is demonstrated on reasonable grounds, as determined in the sole and absolute discretion of the Sponsor, that Participant's participation in the Program or receipt of prize would violate local law or these Terms and Conditions or cause material damage to the reputation of CME and/or any other party.

Participants are limited to one (1) registration and entry per person/email address/CME Institute account. Any entries that do not comply with this limitation will not be eligible to win a prize. These Terms and Conditions are available at <https://www.cmegroup.com/education/trading-challenge/files/currency-cup-challenge-rules-2023.pdf>.

2. **THE PROGRAM PERIOD:** The Program begins and ends at the times and on the days set out on the Program Page (the “**Program Period**”).
3. **TO PARTICIPATE:** To participate in the Program, you must complete each of the following activities (each a “**Pre-Program Period Activity**”) prior to the beginning of the Program Period:
 - a. Visit institute.cmegroup.com and complete and submit your enrollment into the CME Institute by verifying your email address;
 - b. Follow the on-screen instructions to complete and submit your CME Institute account profile; and
 - c. Follow the on-screen instructions to create a simulated, virtual \$100,000 USD (or such other amount as may be specified on the Program Page) trading account, allowing Participants to simulate the trade of the products and asset classes set out on the Program Page, on a platform provided by Sponsor. **ACCOUNT FUNDS PROVIDED AND TRADED ARE NOT ACTUAL CASH AND ARE NOT EXCHANGABLE FOR CASH. PARTICIPANTS WILL NOT RECEIVE ANY PROFITS EARNED IN CASH.**

Then, during the Program Period, complete the following challenge activity (a “**Program Period Activity**”, and together with the Pre-Program Period Activities, the “**Activities**”):

- a. Visit institute.cmegroup.com to complete a total of two (2) education courses.

4. **REQUIREMENTS:**

Participants must undertake and complete the foregoing Program Period Activity prior to the expiry of the Program Period. Activities completed following expiry of the Program Period will not be counted.

Please see the privacy policy located at <http://www.cmegroup.com/privacy-policy.html> for details of Sponsor's policy regarding the use of personal information collected in connection with this Program. If you are selected as a winner, your information may also be included in a publicly-available winner's list. Any registrations that do not comply with these Terms and Conditions will not be eligible to win a prize. Sponsor reserves the right, in its sole and absolute discretion, to disqualify any Entries that it finds unlawful, or in violation of these Terms and Conditions, at the Sponsor's sole discretion.

Participants who completely deplete their account funds in connection with simulated trading will not receive additional account funds. CME Institute Challenge trading accounts will not be replenished during the Program Period. Sponsor is not responsible for any trading errors. Commissions and any fees from exchanges or regulators will not be considered in account profit and loss calculations. Those who do not follow all of the instructions above, provide the required information in their enrollment form, or abide by these Terms and Conditions (or other instructions of the Sponsor or the spirit thereof as interpreted by the Sponsor) may be disqualified. Should multiple users of the same e-mail account participate the Program and a dispute thereafter arises regarding the identity of the Participant, the authorized account holder of said e-mail account at the time of entry will be considered the Participant. “Authorized account holder” is defined as the natural person who is assigned an e-mail address by an Internet access provider, on-line service provider or other organization which is responsible for assigning e-mail addresses or the domain associated with the submitted e-mail address.

By participating, Participants grant to Sponsor a perpetual, a non-exclusive, irrevocable, fully paid, universal license to use, copy, sublicense, transmit, distribute, publish, edit, delete, display, create derivatives works of, and otherwise exploit Participant's name, likeness, voice, quotes, comments, biographical information together with other materials, in each case edited or altered as Sponsor sees fit, in any manner, in any media now known or hereafter devised, without compensation for the purposes of managing, operating, further developing and promoting the Program and the results thereof. Strictly to the extent permitted by applicable law, Participants hereby waive any moral rights they may have in and to their entries.

By participating, each Participant agrees that their participation is gratuitous and made without restriction, and will not place Sponsor under any obligation, and that Sponsor is free to disclose the ideas contained in the Participant's trading activity on a non-confidential basis to anyone or otherwise use the ideas without any additional compensation to the Participant. Each Participant acknowledges that, by acceptance of their submission, Sponsor does not waive any rights to use similar or related ideas previously known to Sponsor, or developed by its employees, or obtained from sources other than Participant.

5. **WINNER SELECTION:** Participants must complete each of the steps listed above in order to be eligible to receive a prize. There will be a main leaderboard (the "**Overall Leaderboard**") to show each Participant's total profit and loss across all trades being made during the Program Period. Each participant's total virtual profit and loss will be calculated daily. Leaderboards may show rankings of top Participants, but such leaderboard is for informational purposes only, is not official, may not be accurate, is subject to revision by the Sponsor in its discretion, and should not be relied upon in any way, including with respect to the awarding of Prizes hereunder. Sponsor reserves the right to modify, remove, or amend any Leaderboard in the event of any misconduct or in the event an error is noted, in Sponsor's reasonable discretion. When determining placement within all Leaderboards for the purpose of awarding prizes, all Leaderboards will be automatically calculated and reflected in the final account balance at the end of the trading challenge Friday, July 28 at 12:00 p.m. CT/17:00 UTC.

The prospect of winning will depend on the number of eligible entrants, and the skill of the entrants at trading.

For the Overall Leaderboard:-

- a) The eligible Participant whose overall trading activities result in the highest total virtual profit and loss based on U.S. dollar value will receive the First Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.
- b) The eligible Participant whose overall trading activities results in the second-highest total virtual profit and loss based on U.S. dollar value will receive the Second Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.
- c) The eligible Participant whose overall trading activities results in the third-highest total virtual profit and loss based on U.S. dollar value will receive the Third Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below.

Each Participant will only be entitled to claim one (1) prize (as detailed at paragraph 6 below).

Sponsor reserves the right to verify the identity and accuracy of submitted information of a winner and all relevant related parties prior to awarding a prize. Additionally, Sponsor reserves the right to conduct a background check on potential winners to ensure they are eligible and not subject to any sanctions administered or imposed by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the European Union, HM Treasury, the United Nations Security Council, or any other government entity or regulatory authority which has jurisdiction over the Participant. Sponsor's decisions are final in all matters relating to this Program, to the extent permitted by applicable law. Potential winners will be contacted by email within thirty (30) days from the last day of the Program Period using the contact information given at the time of registration.

If winner email notification is returned as undeliverable, or the winner cannot be located after the completion of the Program, or is otherwise determined to be ineligible or not in compliance with these Terms and Conditions as determined by the Sponsor, the prize may be forfeited. Each potential winner may be required to sign and return an Affidavit or Confirmation of Eligibility Statement, a Liability Release and/or, where lawful, a Publicity Release within thirty (30) days of attempted notification, in order to claim their prize and be verified as a winner. If a selected winner(s) is a resident of Canada, he/she will be required to correctly answer a mathematical skill-testing question without mechanical or other aid (which may, in the sole and absolute discretion of the Sponsor, be administered online, by email or other electronic means, by telephone, or in the Sponsor's form of Liability Release). If a potential prize winner cannot be contacted or fails to sign and return the Affidavit or Confirmation of Eligibility Statement, Liability Release and/or, where lawful, a Publicity Release within thirty (30) days, or is a resident of Canada fails to correctly answer the skill testing question, or if any prize notification or prize is returned as undeliverable, such prize may be forfeited. In such circumstances, the Sponsor may, in its reasonable discretion, award the prize to an alternate winner who will be an Eligible Participant whose trading activities result in the next highest total virtual profit and loss based on U.S. dollar value, on the Overall Leaderboard, in which case the foregoing applies to such newly selected Participant. Sponsor is not responsible for any change in email, mailing address and/or telephone number of Participants. Unclaimed prizes may, in the Sponsor's absolute discretion, not be awarded. In the event that a winner is disqualified for any reason, Sponsor reserves the right to award the prize to an alternate winner who will be an Eligible Participant whose trading activities result in the next highest total virtual profit and loss based on U.S. dollar value, on the Overall Leaderboard, in which case the foregoing applies to such newly selected Participant.

6. PRIZE DETAILS:

The first place prize for the Overall Leaderboard, as defined on the Program Page (the "First Place Prize for the Overall Leaderboard"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

The second place prize for the Overall Leaderboard, as defined on the Program Page (the "Second Place Prize for the Overall Leaderboard"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

The third place prize for the Overall Leaderboard, as defined on the Program Page (the "Third Place Prize for the Overall Leaderboard"), shall be awarded in the form of a check/cheque (or any other form as reasonably determined by Sponsor).

In the event of a tie in the Overall Leaderboard, tie will be broken as follows:

Tie circumstances	Prize distribution	Example
If two (2) individuals are tied for the highest total virtual profit and loss based on U.S. dollar value:	First Place Prize for the Overall Leaderboard and Second Place Prize for the Overall Leaderboard will be combined and divided equally between the two tied individuals	If the First Place Prize for the Overall Leaderboard is \$2,000 and the Second Place Prize for the Overall Leaderboard is \$1,000, each winner will receive \$1,500
If three (3) individuals are tied for the highest total virtual profit and loss based on dollar value:	First Place Prize for the Overall Leaderboard, Second Place Prize for the Overall Leaderboard, and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between the three tied individuals (with no Second Place Prize for the Overall Leaderboard or Third Place Prize for the Overall Leaderboard winner)	If the First Place Prize for the Overall Leaderboard is \$1,500, the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive \$1,000
If more than three (3) individuals are tied for the highest total virtual profit and loss based on dollar value:	First Place Prize for the Overall Leaderboard, Second Place Prize for the Overall Leaderboard, and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals (with no Second Place Prize for the Overall Leaderboard or Third Place Prize for the Overall Leaderboard winner)	If the First Place Prize for the Overall Leaderboard is \$1,500, the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive a sum equal to \$3,000 divided by the number of tied individuals.
If two (2) individuals are tied for the second highest total virtual profit and loss based on dollar value:	Second Place Prize for the Overall Leaderboard and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between the two tied individuals (with no Third Place Prize for the Overall Leaderboard winner)	If the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive \$750
If more than two (2) individuals are tied for the second highest total virtual profit and loss based on dollar value:	Second Place Prize for the Overall Leaderboard and Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals (with no Third Place Prize for the Overall Leaderboard winner)	If the Second Place Prize for the Overall Leaderboard is \$1,000 and the Third Place Prize for the Overall Leaderboard is \$500, each winner will receive a sum equal to

		\$1,500 divided by the number of tied individuals.
If two (2) or more individuals are tied for the third highest total virtual profit and loss based on dollar value:	Third Place Prize for the Overall Leaderboard will be combined and divided evenly between all tied individuals	If the Third Place Prize for the Overall Leaderboard is \$1,000 each winner will receive a sum equal to \$1,000 divided by the number of tied individuals.

Limit one (1) prize per person. Prizes are non-transferable and no substitution of prize is offered except in the sole discretion of the Sponsor. If a prize, or any portion thereof, cannot be awarded for any reason, Sponsor reserves the right to substitute prize with another prize of equal or greater value. Winners will be solely responsible for all federal, state, provincial, territorial and/or local taxes, and for any other fees or costs associated with the prize they receive, regardless of whether it, in whole or in part, is used. Winners will be solely responsible for complying with any tax reporting obligations.

For participants who are US residents, the winner will be required to provide Sponsor with a valid social security number or tax identification number before the prize will be awarded for tax reporting purposes. For participants who are US residents, the winners will be issued an IRS 1099 form for prize value. Sponsor may pay winners the prize in US dollars or equivalent in local currency, calculated at an exchange rate Sponsor reasonably determines before any applicable taxes are deducted. A household is deemed to be any winner and his/her family (as defined by the Sponsor).

7. **GENERAL TERMS AND CONDITIONS:** Sponsor is not responsible for incorrect or inaccurate entry information, whether caused by Internet users or by any of the equipment or programming associated with or utilized in the Program or by any technical or human error which may occur in the processing of the registrations or trades. Sponsor is not responsible for computer system, phone line, hardware, software or program malfunctions, or other errors, failures or delays in computer transmissions or network connections that are human or technical in nature. Sponsor reserves the right to disqualify any individual who tampers with the registration and/or trading process, or any other element of the Program or any other participant. Participants may not register with multiple email addresses nor may Participants use any other device or artifice to register multiple times or as multiple Participants. Any Participant who attempts to participate with multiple email addresses under multiple identities or uses any device or artifice to register multiple times will be disqualified and forfeits any and all prizes won. Sponsor reserves the right to cancel or suspend this Program should fraud, virus, bugs or other causes beyond the control of Sponsor corrupt the administration, security or proper operation of the Program. In the event of cancellation, Sponsor will award the prizes to the eligible participant(s) who have completed all available required Activities prior to cancellation and whose trading activities have resulted in the top three highest virtual total profit and loss based on U.S. dollar value as at the point of cancellation of the Program (applies to the Overall Leaderboard). Ties shall be handled in accordance with the tables set out at paragraph 6.

8. **LIMITATIONS OF LIABILITY AND RELEASE:**

For participants who are legal residents of the US only: As a condition of participating, participants agree (and agree to confirm in writing) to release Sponsor, its affiliates, subsidiaries, retailers, sales representatives, distributors, and advertising, promotion and judging agencies and all other service

agencies involved with the Program, and each of their officers, directors, employees and agents (“Released Parties”), from any and all liability, loss or damage incurred with respect to the awarding, receipt, possession, and/or use or misuse of any prize. Except where prohibited by law, each winner grants (and agrees to confirm this grant in writing, if requested) permission for Sponsor and those acting under its authority to use his/her name, photograph, voice and/or likeness, for advertising and/or publicity purposes in any and all media now known or hereinafter invented without territorial or time limitations and without compensation.

For participants who are legal residents in Brazil and Canada (excluding Quebec) only: As a condition of participating, participants agree (and agree to confirm in writing) to release the Released Parties from any and all liability, loss or damage incurred with respect to participating in the Program, including without limitation the awarding, receipt, possession, and/or use or misuse of any prize. Except where prohibited by law, each winner grants (and agrees to confirm this grant in writing, if requested) permission for Sponsor and those acting under its authority to use his/her name, photograph, voice and/or likeness, for advertising and/or publicity purposes in any and all media now known or hereinafter invented without territorial or time limitations and without compensation.

9. BINDING ARBITRATION (APPLICABLE FOR PARTICIPANTS WHO ARE US RESIDENTS ONLY):

Any controversy or claim arising out of or relating to the Program shall be settled by binding arbitration in a location determined by the arbitrator as set forth herein (provided that such location is reasonably convenient for claimant), or at such other location as may be mutually agreed upon by the parties, in accordance with the procedural rules for commercial disputes set forth in the Comprehensive Arbitration Rules and Procedures of JAMS (“JAMS Rules and Procedures”) then prevailing, and judgment upon the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof. The arbitrator shall be selected pursuant to the JAMS Rules and Procedures. The arbitrator shall apply Illinois law consistent with the Federal Arbitration Act and applicable statutes of limitations, and shall honor claims of privilege recognized at law. In the event that the claimant is able to demonstrate that the costs of arbitration will be prohibitive as compared to the costs of litigation, Sponsor will pay as much of the claimant’s filing and hearing fees in connection with the arbitration as the arbitrator deems necessary to prevent the arbitration from being cost-prohibitive. If any part of this arbitration provision is deemed to be invalid, unenforceable or illegal (other than that claims will not be arbitrated on a class or representative basis), or otherwise conflicts with the rules and procedures established by JAMS, then the balance of this arbitration provision shall remain in effect and shall be construed in accordance with its terms as if the invalid, unenforceable, illegal or conflicting provision were not contained herein. If, however, the portion that is deemed invalid, unenforceable or illegal is that claims will not be arbitrated on a class or representative basis, then the entirety of this arbitration provision shall be null and void, and neither claimant nor Sponsor shall be entitled to arbitrate their dispute. Upon filing a demand for arbitration, all parties to such arbitration shall have the right of discovery, which discovery shall be completed within sixty days after the demand for arbitration is made, unless further extended by mutual agreement of the parties. **THE ARBITRATION OF DISPUTES PURSUANT TO THIS PARAGRAPH SHALL BE IN THE PARTICIPANT’S INDIVIDUAL CAPACITY, AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING. THE ARBITRATOR MAY NOT CONSOLIDATE OR JOIN THE CLAIMS OF OTHER PERSONS OR PARTIES WHO MAY BE SIMILARLY SITUATED. DO NOT PARTICIPATE IN THIS PROGRAM IF YOU DO NOT AGREE TO HAVE ANY CLAIM OR CONTROVERSY ARBITRATED IN ACCORDANCE WITH THESE TERMS AND CONDITIONS.**

BY PARTICIPATING IN THE PROGRAM, EACH PARTICIPANT AGREES THAT TO THE EXTENT PERMITTED BY APPLICABLE LAW: (1) ANY AND ALL DISPUTES, CLAIMS AND CAUSES OF ACTION ARISING OUT OF OR CONNECTED WITH THE PROGRAM, OR ANY PRIZE AWARDED, WILL BE RESOLVED INDIVIDUALLY

THROUGH BINDING ARBITRATION AS SET FORTH ABOVE, WITHOUT RESORT TO ANY FORM OF CLASS ACTION; (2) ANY AND ALL CLAIMS, JUDGMENTS AND AWARDS WILL BE LIMITED TO ACTUAL THIRD-PARTY, OUT-OF-POCKET COSTS INCURRED (IF ANY), BUT IN NO EVENT WILL ATTORNEYS' FEES BE AWARDED OR RECOVERABLE; (3) UNDER NO CIRCUMSTANCES WILL ANY PARTICIPANT BE PERMITTED TO OBTAIN ANY AWARD FOR, AND PARTICIPANT HEREBY KNOWINGLY AND EXPRESSLY WAIVES ALL RIGHTS TO SEEK, PUNITIVE, INCIDENTAL, CONSEQUENTIAL OR SPECIAL DAMAGES, LOST PROFITS AND/OR ANY OTHER DAMAGES, OTHER THAN ACTUAL OUT OF POCKET EXPENSES, AND/OR ANY RIGHTS TO HAVE DAMAGES MULTIPLIED OR OTHERWISE INCREASED; AND (4) PARTICIPANT'S REMEDIES ARE LIMITED TO A CLAIM FOR MONEY DAMAGES (IF ANY) AND PARTICIPANT IRREVOCABLY WAIVES ANY RIGHT TO SEEK INJUNCTIVE OR EQUITABLE RELIEF. SOME JURISDICTIONS DO NOT ALLOW THE LIMITATIONS OR EXCLUSION OF LIABILITY, SO THE ABOVE MAY NOT APPLY TO EVERY PARTICIPANT.

10. GOVERNING LAW AND JURISDICTION:

These Terms and Conditions and the Program shall be governed by US law and are subject to all applicable federal, state and local laws and regulations. All issues and questions concerning the construction, validity, interpretation and enforceability of these Terms and Conditions, or the rights and obligations of participant and Sponsor in connection with the Program, shall be governed by, and construed in accordance with, the laws of the State of Illinois, U.S.A., without giving effect to the conflict of laws rules thereof, and any matters or proceedings which are not subject to arbitration as set forth in Section 9 of these Terms and Conditions and/or for entering any judgment on an arbitration award, shall take place in Cook County, Illinois.

11. WINNER LIST: For a list of winners, mail a self-addressed, stamped envelope to: *Attention: Customer Marketing, CME Group Inc., 20 South Wacker Drive, Chicago, Illinois 60606, United States* or institute@cmegroup.com. Requests must be received within thirty (30) days of expiry of the Program Period.

12. SPONSOR: Sponsored by Chicago Mercantile Exchange Inc. of 20 South Wacker Drive, Chicago, Illinois 60606.