



CME GROUP ZINC FUTURES

Our Zinc futures contract allows customers to easily conduct business in a safe, fair and transparent marketplace. Our simple monthly futures contracts enable you to more precisely hedge your risk with the security of central counterparty clearing.

PRODUCT
CODE

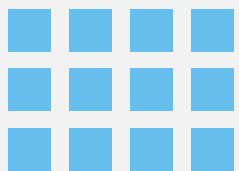
ZNC



CONTRACT SIZE

25 METRIC
TONS
(MT)

CONTRACT
MONTHS



12 consecutive
months

PRICE QUOTATION

“ / MT”

MINIMUM PRICE
FLUCTUATION

(AND TICK VALUE)

Quoted in multiples of
\$0.50/MT (\$12.50 per lot)

DAILY SETTLEMENT

12 pm
EST

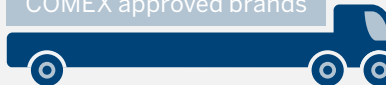
LAST TRADING DAY

3rd last
business day
of Contract Month

12 pm
EST

CONTRACT
SETTLEMENT

Physical Delivery
COMEX approved brands



DELIVERY PROCESS

Delivery may occur on any business day in the contract month.

In order to initiate delivery, holders of short positions must submit a Notice of Intent to Deliver 2 business days prior to the delivery day.

Delivery is effected through the transfer of warranted material within the Clearing House's delivery system.



Notice of
Intent



Clearing
House



5
contracts

BLOCK TRADE

TRADING HOURS



CME Globex and
CME ClearPort

Sunday – Friday
6:00 p.m. – 5:00 p.m. ET
(5:00 p.m. – 4:00 p.m.
Chicago Time/CT)
with a 60-minute break
each day beginning at
5:00 p.m. ET (4:00 p.m.
CT)



allowed

BONA FIDE
HEDGE
EXEMPTIONS
AVAILABLE

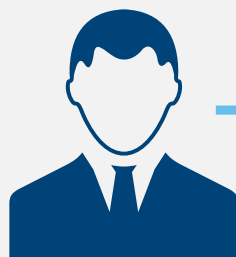
MATCHING ALGORITHM





FEES AND MARGINS

CME Group fees and margins are competitive, simple and transparent



A trader wishes to hedge **500 MT of Zinc.**

Below outlines fees and margins based on the given example.

Hedging 500 MT (20 contracts) of zinc

TRADING FEES

COMEX
Non-Member Rate



$$20 \times \$1.50 \times 2 = \mathbf{\$60}$$

INITIAL MARGIN**

COMEX



$$20 \times \$3,300 = \mathbf{\$66,000}$$

– positive interest earned on margin

SPREAD MARGIN

COMEX



$$20 \times \$650 = \mathbf{\$13,000}$$

– positive interest earned on margin



CME Group*

Trading and Clearing Fee

Outright

\$1.50

Spread

\$3.00

* CME Group Non-Member Rates on Globex

** Speculative ("Spec") /non-member initial margin requirements for all products are set at 110% of the maintenance margin requirement for a given product. Hedger/member initial margin requirements for all products are set at 100% of the maintenance margin requirement for a given product.

Independent Software Vendor (ISV) Codes

CME Globex/CME ClearPort	ZNC
Bloomberg	ZNC1 Comdty
TR – RIC Root	0#1ZNC:
TT	ZNC
CQG	ZNC
Fidessa	ZNC
ION (Pats & FFastFill)	ZNC
SunGard	ZNC
DTN (ProphetX)	QZNC



WAREHOUSE BENEFITS AND LOCATIONS



Detroit
Metal Ox Warehousing Distribution

Baltimore
C. Steinweg

Owensboro
Engelhart Warehousing
Access World

New Orleans
Henry Bath
Access World

Belgium
C. Steinweg, Antwerp

Spain
C. Steinweg, Bilbao

Netherlands
Access World, Rotterdam
Access World, Vlissingen
Henry Bath, Rotterdam
C. Steinweg, Rotterdam

South Korea
C. Steinweg

Malaysia
C. Steinweg, Johor
Henry Bath, Port Klang

Singapore
C. Steinweg

CME GROUP WAREHOUSE BENEFITS

- No income realized by the Exchange from warehouse rent revenues
- Load out rules and facility capacities apply per warehouse, not locations
- Warehousing based on a transparent monthly storage charge structure



MARGIN OFFSETS AT CME GROUP



VS.

Copper Futures (HG)	45%
Aluminum A-380 Alloy Platts Futures	40%
Iron Ore (TSI) Futures (TIO)	20%
Silver Futures (SI)	20%
Coal (API2) CIF ARA (ARGUS-McCloskey) Futures (MTF)	30%

*margins are subject to change; above data as of June 1, 2018

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