

Opportunities in FTSE Russell Index Futures

October 14, 2015



**REMARKABLE OPPORTUNITY STARTS
WITH A GREAT RETURN.**

Agenda

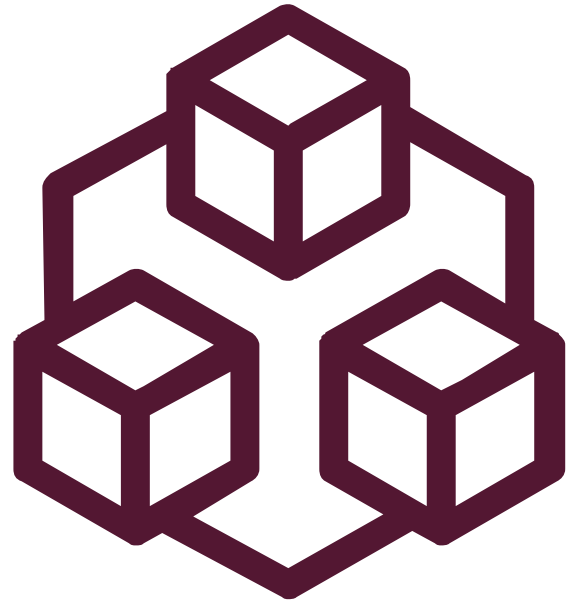
- I. About FTSE Russell and CME Group
- II. E-mini FTSE China 50 Index Futures
- III. FTSE 100 and E-mini FTSE 100 Index Futures
- IV. Russell 1000® Family and E-mini Russell 1000 Index Futures
- V. CME Futures Launch Schedule
- VI. Q&A

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- World-class clearing and risk-management expertise across asset classes

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FTSE China 50 and E-mini FTSE China 50 Index Futures

FTSE China 50 Index Overview

- First launched in 2001, the FTSE China 50 Index is a real-time tradable index comprising 50 of the largest and most liquid Chinese stocks (H Shares, Red Chips and P Chips) listed and trading on the Stock Exchange of Hong Kong (SEHK).
- The index is designed for use by international investors to gain exposure to the Chinese market, combining the ease of trading on SEHK with a methodology to meet fund regulatory requirements worldwide.
- Constituents are free float weighted, liquidity screened and capped to reduce concentration.
- The index is categorized in accordance with Industry Classification Benchmark (ICB), and provides exposure to a range of sectors including technology sector.
- There is no quota restriction for investors trading China 50 constituents.
- The index has not been impacted by the recent China A share suspensions.

FTSE China Share Class Descriptions

Properties	A Share	H Share	B Share	Red Chip	P Chip	S Chip	N Share
Country of Incorporation	PRC	PRC	PRC	Not in PRC	Not in PRC	Not in PRC	Not in PRC
Listed on the Stock Exchange	SSE/SZSE	HKEx	SSE/SZSE	HKEx	HKEx	SGX	NYSE/ NASDAQ/ NYSE MKT
Trading currency	RMB (Chinese Yuan)	HKD	USD on SSE/ HKD on SZSE	HKD	HKD	SGD	USD
Over 50 per cent of the revenue or assets of the company derived from the PRC				✓	✓	✓	✓
Companies controlled by Chinese state entities with more than 30 per cent of strategic holdings				✓			
Companies controlled by mainland individuals					✓		
Companies controlled by Mainland Chinese entities, companies or individuals						✓	✓
Example	PetroChina (A)	PetroChina (H)	Inner Mongolia Yitai Coal (B)	China Mobile	Tencent Holding	Yangzijiang Shipbuilding Holdings	Alibaba Group Holding

Index Characteristics

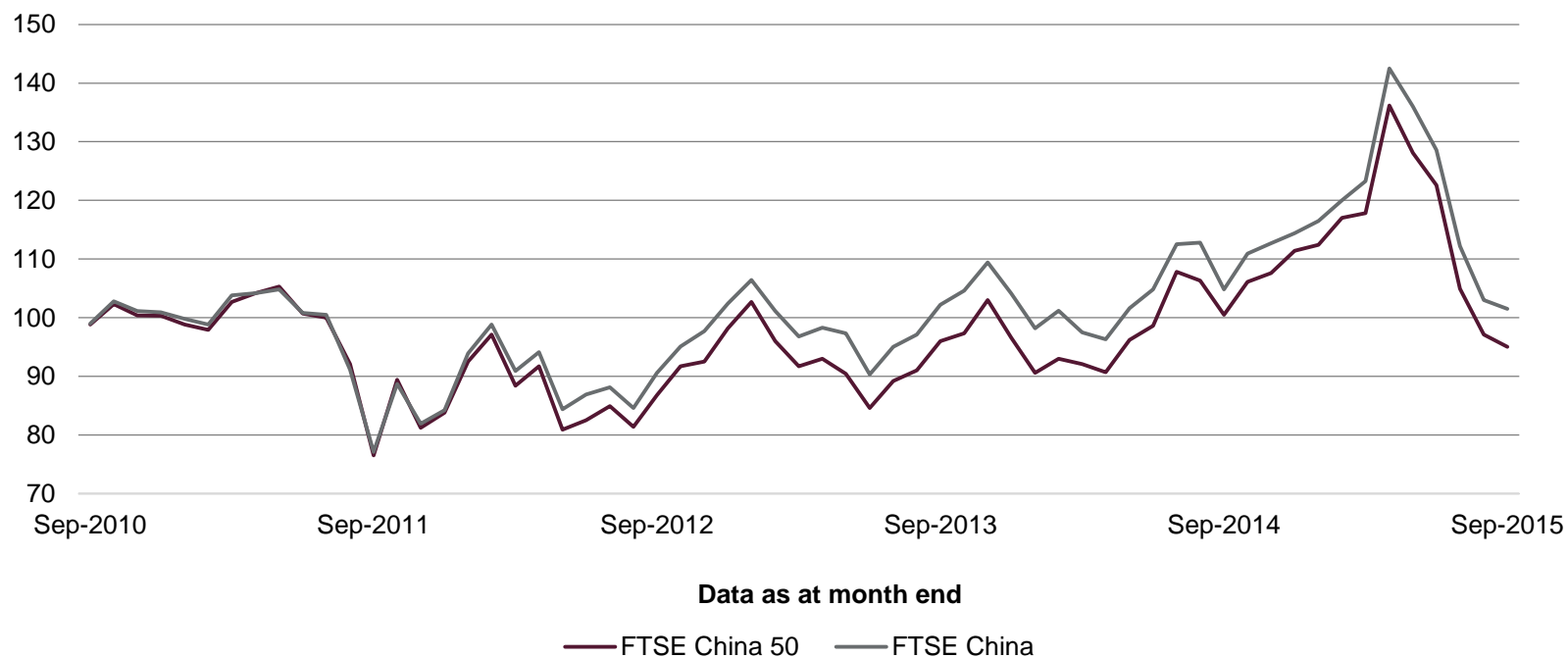
With 50 constituents, the FTSE China 50 Index captures about 70% of the net market cap of the broader market index (FTSE China ex B Index).

Attributes	FTSE China 50 Index (XIN0)	FTSE China Index (XINC)	FTSE China ex B Share All Cap Index (CHINAXB)	FTSE China A 50 Index (XINA50)	FTSE China A Index (FQCA)
Number of constituents	50	191	333	50	589
Net MCap (USDm)	590,475	785,599	832,668	526,244	962,608
Share Classes	H, Red Chip, P Chip	H, Red Chip, P Chip, B	H, Red Chip, P Chip	A	A
Size	LC	LC, MC	LC, MC, SC	LC	LC, MC
Dividend Yield %	3.63	3.36	3.29	2.93	1.78
Constituent Sizes (Net MCap USDm)					
Average	11,810	4,113	2,501	10,525	1,634
Largest	59,598	90,856	90,860	45,787	16,658
Smallest	1,342	121	35	632	135
Median	6,451	1,523	619	8,445	947
Weight of Largest Constituent (%)	10.09	11.57	10.91	8.70	1.73
Top 10 Holdings (% Index MCap)	59	51	48	47	14
Constituent (Wgt %)					
Average	2.00	0.52	0.30	2.00	0.17
Largest	10.09	11.57	10.91	8.70	1.73
Median	1.10	0.19	0.07	1.61	0.10
Top 10 Holdings (Wgt %)	58.52	51.08	48.18	46.61	14.41

Source: FTSE Russell. Data as of August 31, 2015. Past performance is no guarantee of future results.

FTSE China 50 Index

5-Year Performance – Total Return (HKD)



Source: FTSE Russell, data as at 30 September, 2015. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see page 4 for important legal disclaimers.

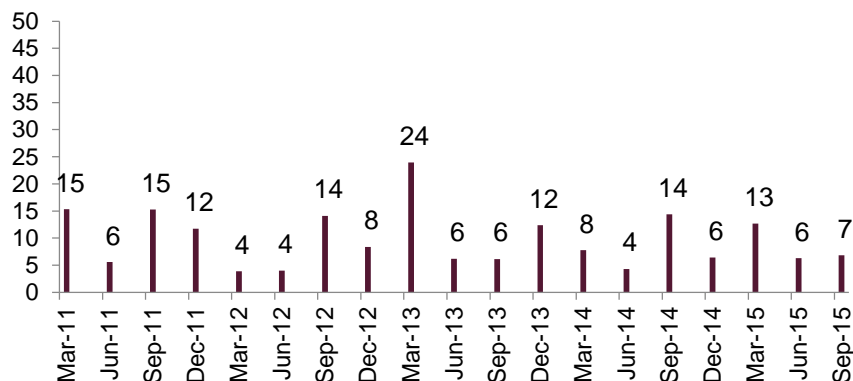
FTSE China 50 Index

ICB Supersector breakdown				
ICB Code	ICB Supersector	No. of Cons	Net Mcap (HKDm)	Wgt %
0500	Oil & Gas	4	467,821	10.56
1300	Chemicals	1	6,754	0.15
1700	Basic Resources	3	97,290	2.20
2300	Construction & Materials	5	162,122	3.66
2700	Industrial Goods & Services	3	182,631	4.12
3300	Automobiles & Parts	2	70,195	1.58
3700	Personal & Household Goods	1	70,915	1.60
5700	Travel and Leisure	1	14,345	0.32
6500	Telecommunications	3	538,716	12.16
7500	Utilities	3	120,935	2.73
8300	Banks	9	1,260,204	28.45
8500	Insurance	6	635,086	14.34
8600	Real Estate	4	245,681	5.55
8700	Financial Services	4	142,920	3.23
9500	Technology	1	414,664	9.36
Totals		50	4,430,278	100.00

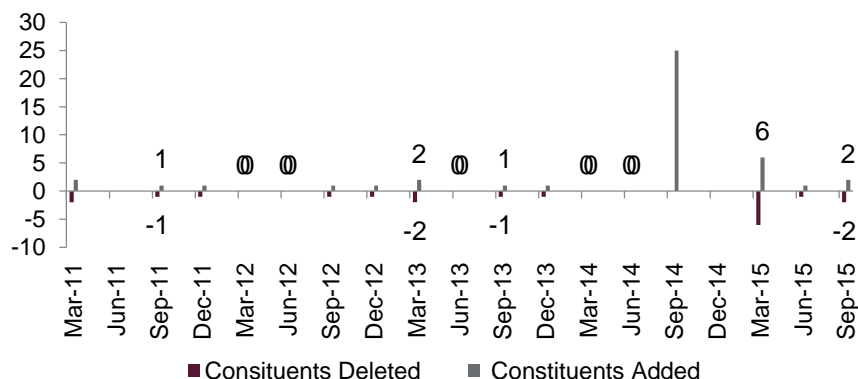
Source: FTSE Russell, data as at 30 September, 2015

Historical Turnover, Additions and Deletions

2-Way Turnover (%)



Constituents Additions and Deletions



September 2015 Review

Inclusions

Company	Local Code	Sedol
Sinopec Oilfield Service (H)	1033	6984669
Huatai Securities (H)	6886	BWVFT00

Exclusions

Company	Local Code	Sedol
Lenovo Group (Red Chip)	0992	6218089
Dongfeng Motor Group (H)	0489	B0PH5N3

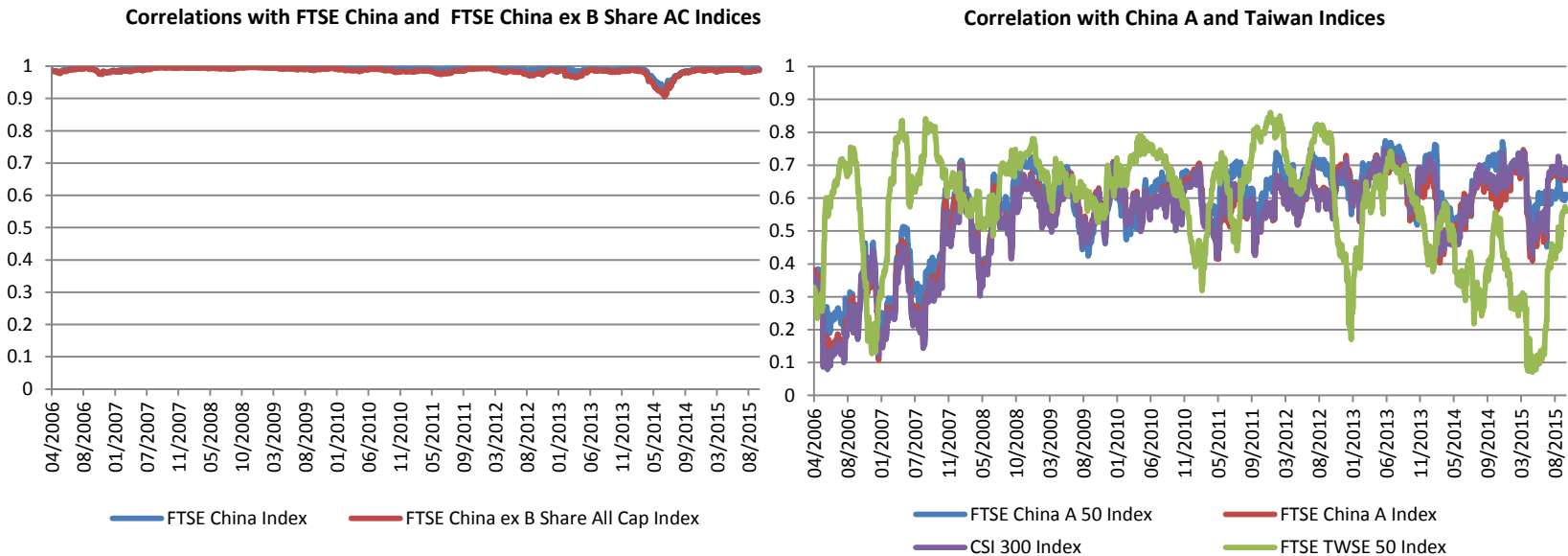
FTSE China 50 Index Reserve List:

Company	Local Code	Sedol
China Eastern Airlines (H)	0670	6171375
Guangzhou Automobile Group (H)	2238	B433995
China Southern Airlines Company Limited (H)	1055	6013693
Aluminum Corp of China (H)	2600	6425395
Zijin Mining Group (H)	2899	6725299

Source: FTSE Russell, data as of September 30, 2015.

Correlation with Other Indexes

- FTSE China 50 Index has high correlations with other indexes that focus on HK listed Chinese Companies
- FTSE China 50 Index has positive, but lower, correlations with China A share market and Taiwan market



Note: The analysis is based on US price returns, and uses a rolling 3 month window of daily return.

Source: DataStream, FTSE Russell. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see page 4 for important legal disclaimers.

Index Constituent Daily Traded Value*

Index Constituent Daily Traded Value as of March 2015

Index Name	Index Code	Number of Constituents	Index Constituent Daily Traded Value (USD)
FTSE China 50 Index	XIN0	50	128,013,834
FTSE China Index	XINC	191	116,241,385
FTSE TWSE 50 Index	TW50	50	65,323,544

Index Constituent Daily Traded Value as of September 2015

Index Name	Index Code	Number of Constituents	Index Constituent Daily Traded Value (USD)
FTSE China 50 Index	XIN0	50	138,435,633
FTSE China Index	XINC	197	124,982,702
FTSE TWSE 50 Index	TW50	50	59,898,523

* The index constituent daily traded value (USD) is calculated as the weighted average of the median daily USD traded value of all index constituents for the previous 3 months. We calculate the median traded value for each constituent that has at least 22 days of data. The index constituent daily traded value (USD) is the sum of the median daily traded value of each constituent multiplied with its weight in the index.

Source: FTSE Russell

ETF/EFPs Based on FTSE China 50 Index

- There are currently 9 ETF/ETPs based on FTSE China 50 Index.
- With an AUM of \$5.8bn, the iShares China Large-Cap ETF (NYSE Arca) is the largest China (non-A Share) ETF globally.

Name	AUM (US\$ Mn)	Exchange	Provider	Listing date
iShares China Large-Cap ETF	5,810.5	NYSE Arca	iShares	08/10/2004
iShares China Large Cap UCITS ETF	684.2	London Stock Exchange	iShares	25/10/2004
Direxion Daily China Bull 3x Shares	131.4	NYSE Arca	Direxion Shares	12/03/2009
Direxion Daily China Bear 3x Shares	95.2	NYSE Arca	Direxion Shares	12/03/2009
KSM China	31.2	Tel Aviv Stock Exchange	KSM	30/11/2004
ProShares Ultra FTSE China 50	30.6	NYSE Arca	ProShares	04/06/2009
iShares China Index Fund	22.7	Toronto Stock Exchange	iShares	27/01/2010
ProShares Short FTSE China 50	15.1	NYSE Arca	ProShares	18/03/2010

Source: ETFGI. Data as of August 2015.

E-mini FTSE China 50 Index Futures

Quarterly-expiring, equity index futures contracts on FTSE China 50 Index.

- Equity index futures contracts, listed on CME in USD and cleared through CME Group's U.S. clearing house.
- **Launched 12 Oct, 2015**
- Contract trades 23 hours per day on CME Group's electronic trading platform, CME Globex.
- Based on current index levels, notional value per contract is approximately \$35,000.
- Efficiency: 30% margin offset versus Nikkei futures positions*
- Same underlying benchmark as iShares FXI ETF listed on U.S. stock market – one of the top 10 most active ETFs globally.
- **Around-the-clock trading in a key index of Chinese stocks**

E-mini FTSE China 50 Index Futures	
Ticker Symbols	CME Globex: FT5 Clearing: FT5 BTIC: FTC
Contract Size	\$2 x FTSE China 50 Index
Minimum Price Fluctuation (Tick Size)	Outrights: 5 index points = \$10.00 Calendar Spreads: 1 index points = \$2.00 BTIC: 1 index points = \$2.00
Trading Hours*	CME Globex: MON – FRI: 5:00 p.m. previous day – 4:00 p.m.; trading halt from 3:15 p.m. – 3:30 p.m
Contract Months	Five quarterly months (March quarterly cycle – Mar, Jun, Sep, Dec)
Last Trading Day	Trading can occur up to the close of trading at the Hong Kong Stock Exchange (HKEX) on the third Friday of the month: 3:00 a.m. CST, 2:00 a.m. Daylight Saving Time.
Final Settlement	Via cash settlement based on the official closing index value of the FTSE China 50 Index.

* Indicative margin offsets are subject to change. Margin spread credit calculated as of July 17, 2015.

E-mini FTSE China 50 Index Futures

Strong correlation with Hong-Kong benchmark indices; lower correlation with A-share indices

- High-correlation with other HK benchmark indices provides cross-hedging opportunities
- Few restrictions on trading by international investors in underlying HK-listed securities.
- More efficient arbitrage mechanism provides greater stability of pricing and reduces pricing deviations versus underlying index.
- A single contract that ties together liquidity in the local HK equity market and the U.S. ETF market.

Correlation Matrices			
	CSI 300	FTSE China 50	FTSE China A-50
CSI 300	1		
FTSE China 50	0.613	1	
FTSE China A-50	0.944	0.622	1

	HSCEI	Hang Seng	FTSE China 50
HSCEI	1		
Hang Seng	0.937	1	
FTSE China 50	0.985	0.959	1

Historical correlation based on data from Aug 31, 2011 to Aug 31, 2015.

Index Constituent Comparisons		
Common Constituents	By Count	By Weight
FTSE China 50 Index Hang Seng China Enterprise Index	34 of 50 34 of 50	~62% ~95%
FTSE China 50 Index Hang Seng Index	19 of 50 19 of 50	~72% ~51%
FTSE China 50 Index* FTSE China A-50 Index*	27 of 50 27 of 50	~56% ~61%

**Note that the stocks of the same company included in FTSE China 50 and FTSE China A50 Indices are the H-shares and A-shares respectively. They are separate tranches of stocks.*

Data as of Sep 1, 2015

FTSE 100 and E-mini FTSE 100 Index Futures

FTSE 100 Index Overview

- The FTSE 100 Index is a market cap weighted index of the 100 largest companies traded on the London Stock Exchange.
- The FTSE 100 index was first launched on the 3 January 1984, and replaced the FT30 as the main indicator for the performance of blue-chip companies listed on the LSE.
- With 100 companies (101 constituents), the FTSE 100 captures about 80% of the underlying broader universe – FTSE All-Shares Index, which has more than 600 constituents.
- There is significant passive AUM tracking the FTSE 100 Index, including more than \$10bn in ETP assets.

Source: FTSE Group, data as at September 30, 2015.

FTSE 100 Index Characteristics

- **Index Universe:** FTSE All-Share Index
- **Index Launch:** 3 January 1984
- **Base Date:** 30 December 1983
- **Investibility Screen:** Actual free float applied and liquidity screened
- Real-time and end-of-day indices available
- **Review Dates:** Quarterly in March, June, September, December

ISB Super Sector Breakdown

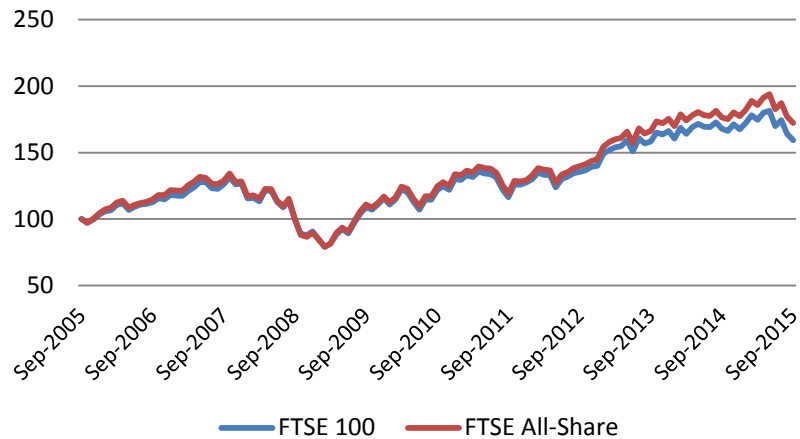
ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE 100		
		No. of Cons	Net MCap (GBpm)	Wgt %
0500	Oil & Gas	4	191,755	12.33
1300	Chemicals	1	5,016	0.32
1700	Basic Resources	8	77,700	5.00
2300	Construction & Materials	1	14,186	0.91
2700	Industrial Goods & Services	14	93,539	6.02
3300	Automobiles & Parts	1	4,593	0.30
3500	Food & Beverage	4	94,319	6.07
3700	Personal & Household Goods	9	200,394	12.89
4500	Health Care	5	154,202	9.92
5300	Retail	8	56,100	3.61
5500	Media	5	59,779	3.84
5700	Travel & Leisure	8	61,079	3.93
6500	Telecommunications	3	94,893	6.10
7500	Utilities	5	72,518	4.66
8300	Banks	5	207,494	13.34
8500	Insurance	9	101,435	6.52
8600	Real Estate	4	26,473	1.70
8700	Financial Services	5	20,775	1.34
9500	Technology	2	18,752	1.21
Totals		101	1,555,001	100.00

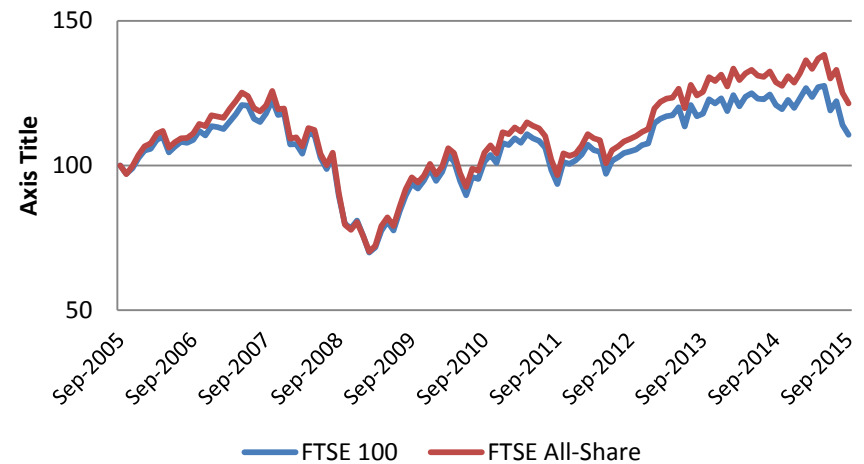
Source: FTSE Russell, data as at September 30, 2015

Index Performance

10 Year Performance – Total Return



10 Year Performance – Price Return



Source: FTSE Russell, data as at September 30, 2015. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see page 4 for important legal disclaimers.

Select ETPs Based on the FTSE 100 Index

Name	AUM (US\$ Mn)	Exchange	Provider	Domicile	Region
iShares FTSE 100 UCITS ETF (Inc)	\$5,431.5	London Stock Exchange	iShares	Ireland	Europe
Vanguard FTSE 100 UCITS ETF	\$2,725.4	London Stock Exchange	Vanguard	Ireland	Europe
LYXOR UCITS ETF FTSE 100 - C-GBP	\$606.5	London Stock Exchange	Lyxor Asset Management	France	Europe
iShares Core FTSE 100 UCITS ETF	\$417.6	SIX Swiss Exchange	iShares	Ireland	Europe
db x-trackers FTSE 100 UCITS ETF (DR)	\$378.1	Deutsche Boerse	db x-trackers	Luxembourg	Europe
Source FTSE 100 UCITS ETF	\$251.8	London Stock Exchange	Source	Ireland	Europe
HSBC FTSE 100 UCITS ETF	\$242.7	London Stock Exchange	HSBC ETFs	Ireland	Europe
UBS ETF FTSE 100 UCITS ETF (GBP) A	\$172.9	SIX Swiss Exchange	UBS ETFs	Luxembourg	Europe
db x-trackers FTSE 100 Short Daily UCITS ETF	\$101.4	London Stock Exchange	db x-trackers	Luxembourg	Europe
db x-trackers FTSE 100 UCITS ETF (DR)	\$74.7	London Stock Exchange	db x-trackers	Luxembourg	Europe
db x-trackers FTSE 100	\$67.7	Johannesburg Stock Exchange	db x-trackers	South Africa	Middle East and Africa
UBS ETF FTSE 100 SF	\$56.6	SIX Swiss Exchange	UBS ETFs	Ireland	Europe
Index FTS100 48	\$35.8	Tel Aviv Stock Exchange	Tachlit Trackers	Israel	Middle East and Africa
KSM FTSE 100	\$31.9	Tel Aviv Stock Exchange	KSM	Israel	Middle East and Africa
AMUNDI ETF FTSE 100	\$26.5	Euronext Paris	Amundi ETF	France	Europe
ETFS FTSE 100 Leveraged (Daily 2x) GO UCITS ETF	\$23.9	London Stock Exchange	ETF Securities	Ireland	Europe
ETFS FTSE 100 Super Short Strategy (Daily 2x) GO UCITS ETF	\$22.0	London Stock Exchange	ETF Securities	Ireland	Europe
Psagot Sal FTSE 100	\$21.7	Tel Aviv Stock Exchange	Psagot	Israel	Middle East and Africa
ComStage ETF FTSE 100 TR UCITS ETF	\$14.0	Deutsche Boerse	Commerzbank	Luxembourg	Europe
KSM FTSE 100 ILS	\$9.3	Tel Aviv Stock Exchange	KSM	Israel	Middle East and Africa
Recon Capital FTSE 100 ETF	\$1.1	NASDAQ	Recon Capital	US	North America

Source: FTSE Russell, data as at September 30, 2015

E-mini FTSE 100 Index Futures

Flexibility to choose between USD- and GBP-denominated contracts

	E-mini USD-Denominated FTSE 100 Index Futures	E-mini FTSE 100 Index Futures
Ticker Symbols	CME Globex: FTU Clearing: FTU BTIC: FTB	CME Globex: FT1 Clearing: FT1 BTIC: FTT
Contract Size	\$50 x FTSE 100 U.S. Index	£10 x FTSE 100 Index
Underlying Index	UKXUSD	UKX
Minimum Price Fluctuation (Tick Size)	Outrights: 0.1 index points = \$5.00 Calendar Spreads: 0.05 index points = \$2.50 BTIC: 0.05 index points = \$2.50	Outrights: 0.5 index points = £5.00 Calendar Spreads: 0.25 index points = £2.50 BTIC: 0.25 index points = £2.50
Trading Hours*	CME Globex: MON – FRI: 5:00 p.m. previous day – 4:00 p.m.; trading halt from 3:15 p.m. – 3:30 p.m.	
Contract Months	Five quarterly months (March quarterly cycle – Mar, Jun, Sep, Dec)	
Last Trading Day All times listed in CT	Trading shall cease as soon as reasonably practicable after 10:15 (London time) once the Expiry Value of the Index has been determined.	
Settlement	Cash Settled. Cash Settlement in USD based on the final settlement price of the FTSE 100 USD Index.	Cash Settled. Cash Settlement in GBP based on the final settlement price of the FTSE 100 Index.
EFP Eligibility	Yes	
Block Trade Eligibility	Yes, minimum 50 contracts.	

*All times listed in Central Time (CT)

E-mini FTSE 100 Index Futures

New equity index futures on a benchmark with over three decades of history

- **Launched 12 Oct, 2015**
- The same 23h / day electronic orderbook liquidity on Globex as all CME equity index futures.
- Wider trading hours than existing FTSE 100 index futures allows investors to react to market-moving news through European, U.S. and Asian market hours.
- 60-65% cross-margin benefit versus other key CME benchmark index futures
- *Flexibility of execution:* Trade via central limit orderbook, exchange-for-physical (EFP), block trades or basis trade at index close (BTIC)
- Choice of USD- or GBP-denominated exposure provides greater flexibility to investors.

Key characteristics to consider when trading the FTSE-100 index

- Heavy concentration in Oil&Gas sector (4 names, 12.3%) including Royal Dutch Shell, BP and BG Group
- Weighting in technology of just 1.2% is very small when compared to US broad-index benchmarks (average ~20%)
- Significant weighting in Basic Resources (8 names, 5%) including Anglo American, BHP Billiton and Glencore
- Many US companies report just after 16:00 NY time
- Significance of Asia on commodity / energy markets

Russell 1000® Family and E-mini Russell 1000 Index Futures

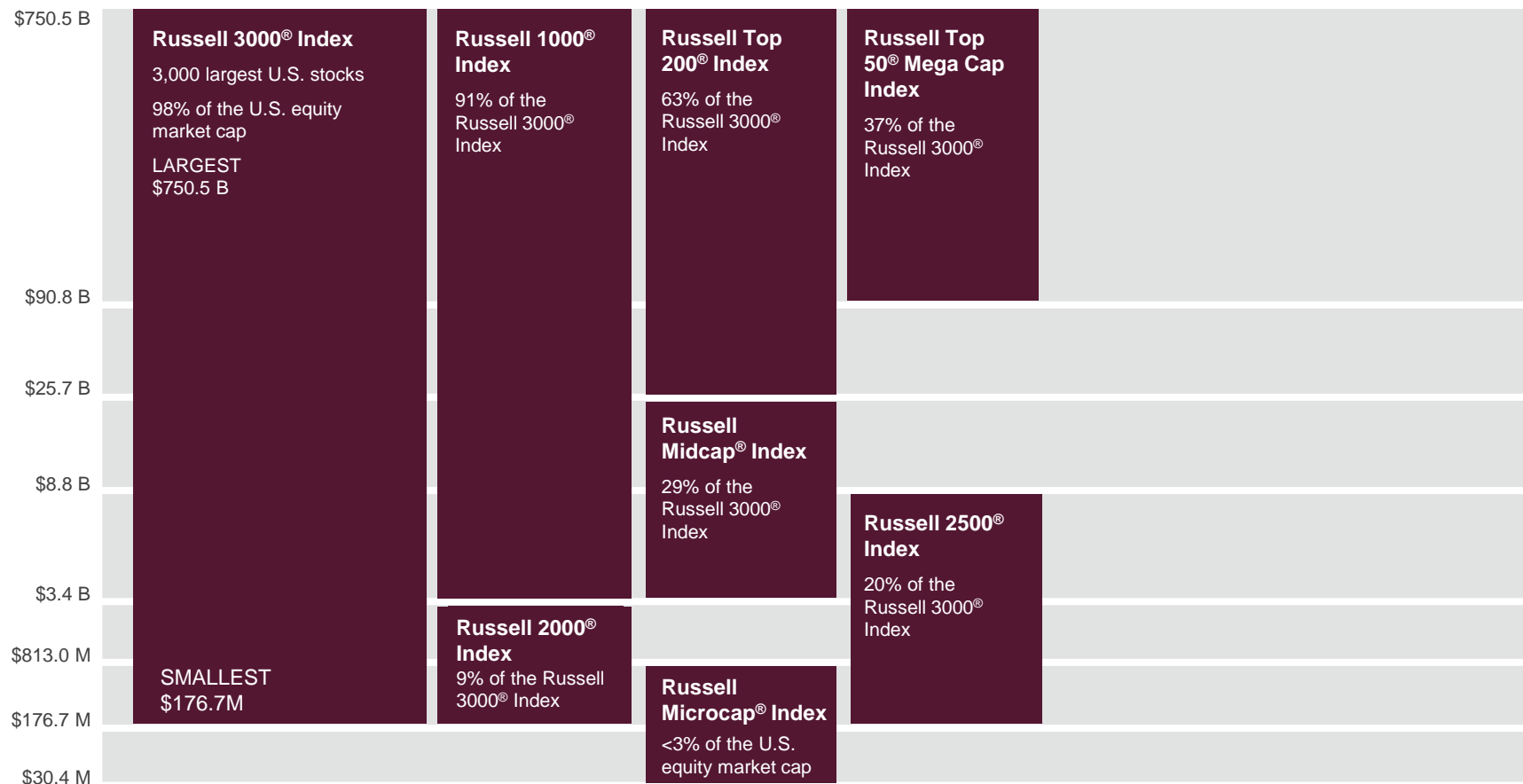
More institutional assets benchmarked

Nine of the ten most-used U.S. equity benchmarks for institutional assets, come from Russell.

Index Provider	Number of funds	Total assets (\$ bil)
S&P 500 Index	737	730.0
Russell 1000® Value Index	357	650.2
Russell 1000® Growth Index	339	558.2
Russell 2000® Index	299	190.0
Russell 2000® Value Index	256	189.3
Russell 2000® Growth Index	241	141.3
Russell Midcap® Growth Index	143	224.3
Russell Midcap® Value Index	128	179.1
Russell 1000® Index	124	146.1
Russell 3000® Index	116	86.3

Source: Compiled by Russell Product & Market Research using data from Morningstar Direct database as of December 31, 2014.

Russell U.S. Indexes – 2015

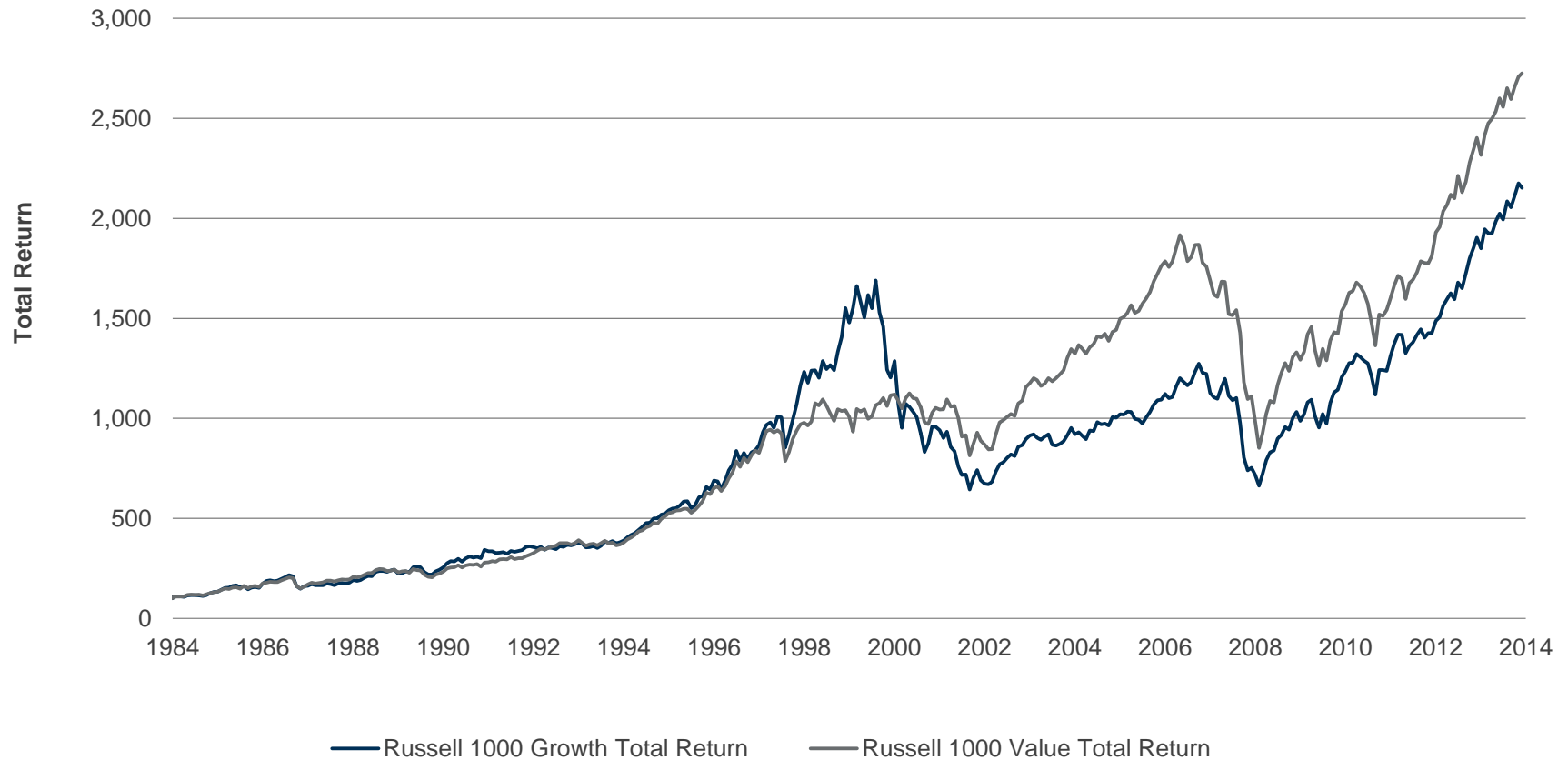


Russell indexes represent the preliminary reconstitution holdings as of rank day, May 29, 2015, which became effective after market close on June 26, 2015.

The market capitalization breakpoints for the Russell Indexes are based on new additions as of 2015 reconstitution. The market capitalization ranges used above are absolute breakpoints for new members and do not include capitalization banding. Capitalization banding involves the implementation of a $\pm 2.5\%$ band around certain breakpoints. For further information, please refer to the Russell Indexes construction and methodology document or contact Russell Index Client Service.

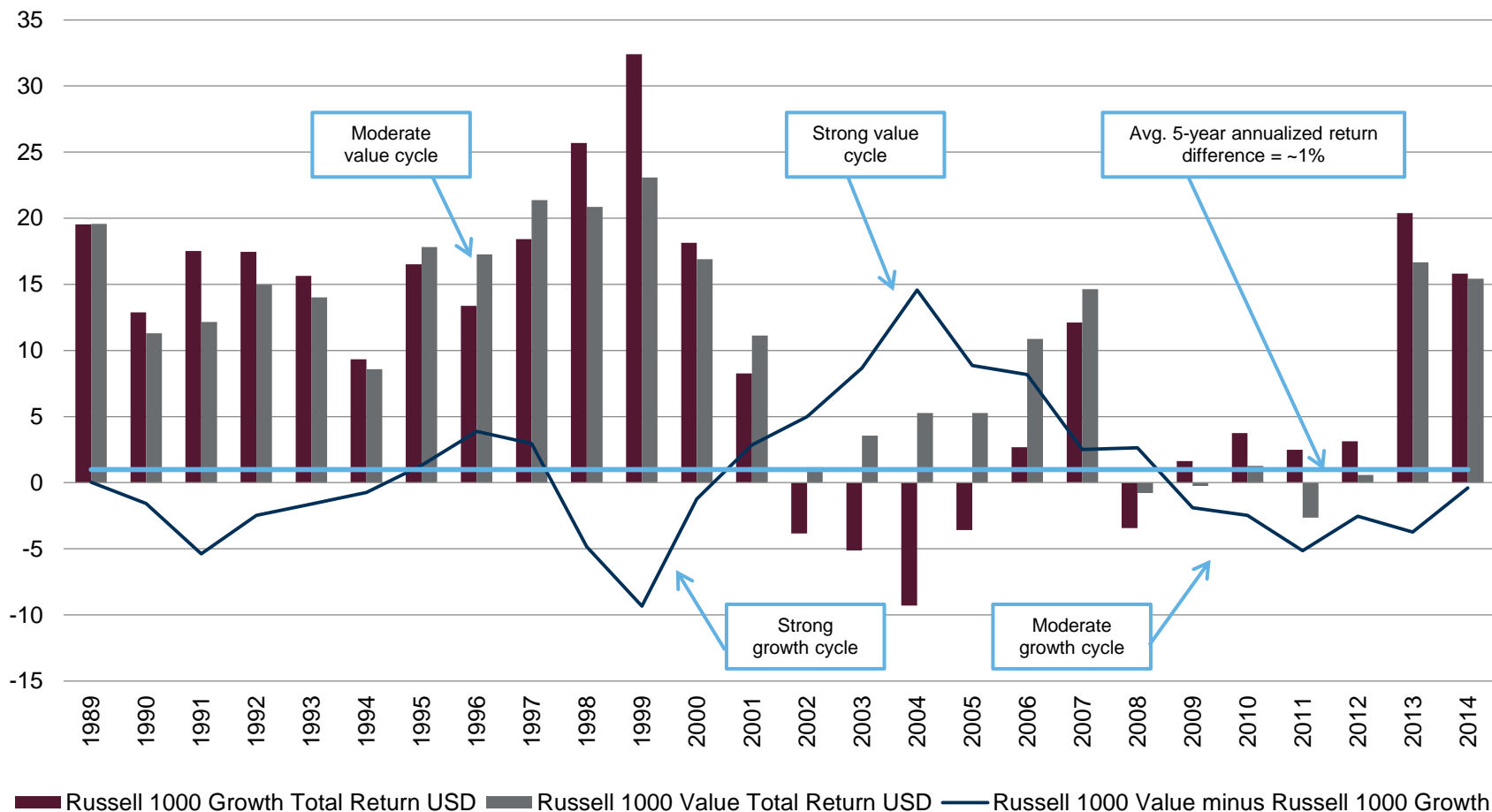
Russell 1000® Growth and Value Indexes and E-mini Futures

Value has outperformed over the long-term...



Source: FTSE Russell, as of December 31, 2014. Past performance is no guarantee of future results. Please see page 4 for important legal disclosures.

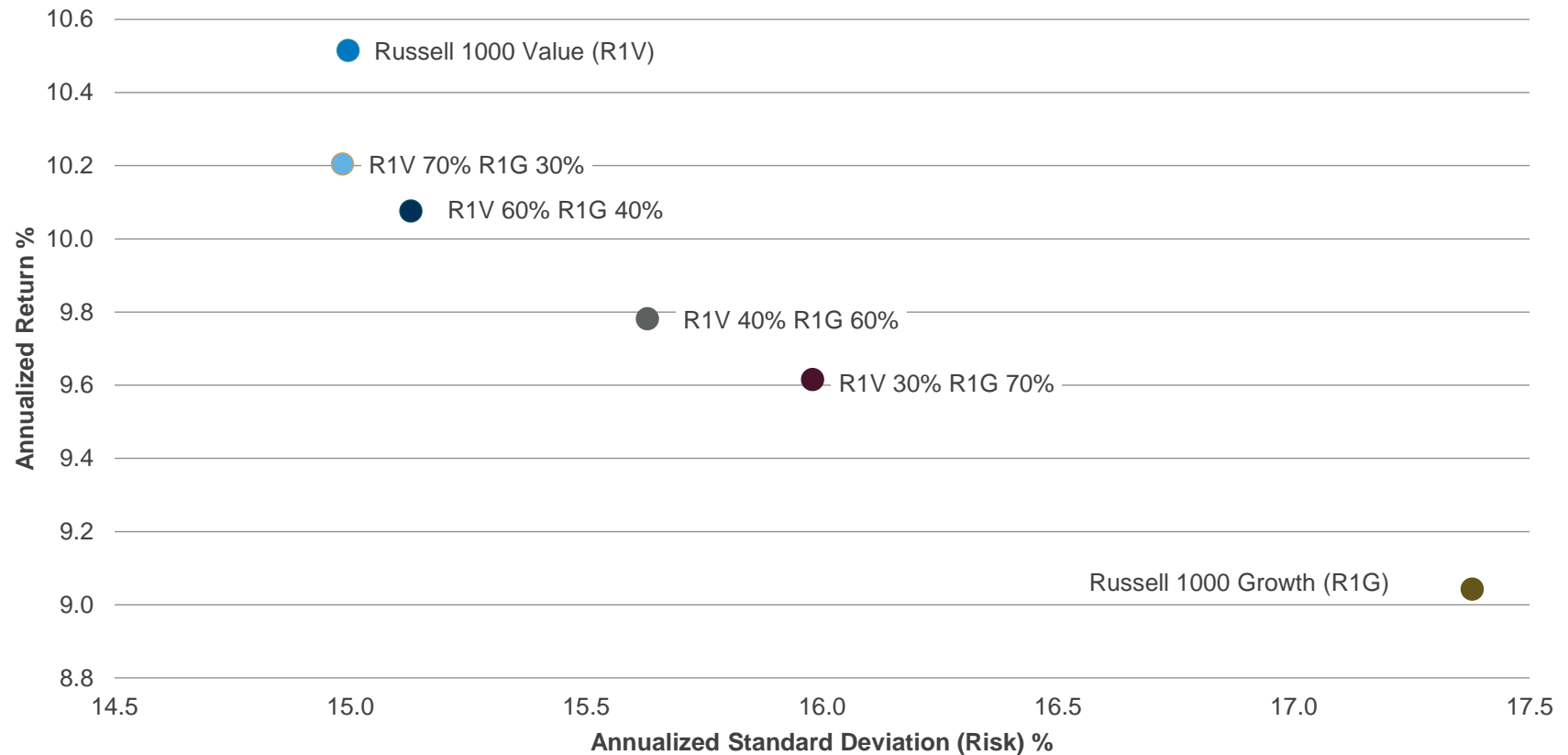
... but growth and value style leadership is cyclical



Source: FTSE Russell, as of December 31, 2014. Past performance is no guarantee of future results. Please see page 4 for important legal disclosures.

Value-tilted portfolios have historically outperformed over the long term

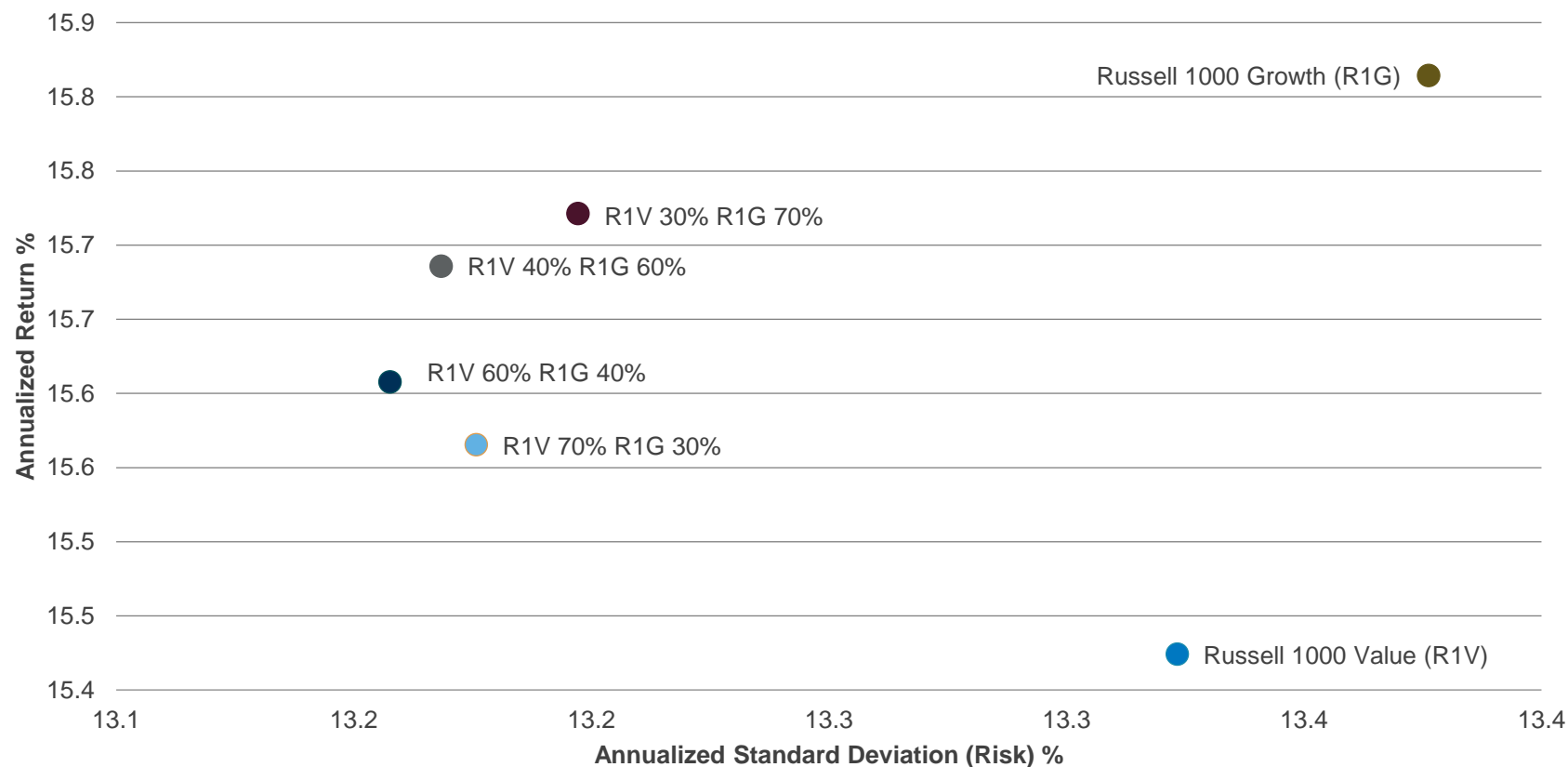
20-year risk/return (1995-2014)



Source: FTSE Russell, as of December 31, 2014. Past performance is no guarantee of future results. Please see page 4 for important legal disclosures.

But growth-tilted portfolios can outperform over extended periods as well

5-year risk/return (2010-2014)



Source: FTSE Russell, as of December 31, 2014. Past performance is no guarantee of future results. Please see page 4 for important legal disclosures.

E-mini Russell 1000 Index Futures

The return to the CME of three key institutional equity index benchmarks

	E-mini Russell 1000 Index Futures	E-mini Russell 1000 Value Index Futures	E-mini Russell 1000 Growth Index Futures
Ticker Symbols	CME Globex: RS1 Clearing: RS1 BTIC: R1T	CME Globex: RSV Clearing: RSV BTIC: RVT	CME Globex: RSG Clearing: RSG BTIC: RGT
Contract Size	\$50 x Russell 1000 Index	\$50 x Russell 1000 Value Index	\$50 x Russell 1000 Growth Index
Minimum Price Fluctuation (Tick Size)	Outrights: 0.1 index points = \$5.00 Calendar Spreads: 0.05 index points = \$2.50 BTIC: 0.05 index points = \$2.50		
Trading Hours	CME Globex: MON – FRI: 5:00 p.m. previous day – 4:00 p.m.; trading halt from 3:15 p.m. – 3:30 p.m.		
Contract Months	Five quarterly months (March quarterly cycle – Mar, Jun, Sep, Dec)		
Last Trading Day*	Trading can occur up to 8:30 a.m. on the third Friday of the contract month.		
Price Limits	7%, 13%, and 20% price limits are applied to the futures fixing price and are effective from 8:30 a.m. CT – 3:00 p.m. CT. Mondays through Fridays. 5% up-and-down limits are effective 5:00 p.m. – 8:30 a.m. CT. Sundays through Fridays; and 3:00 p.m. – 4:00 p.m. CT, Mondays through Fridays. Between 3:00 p.m. – 4:00 p.m. the 5% price limit will not be allowed to breach the 20% daily limits. The fixing price is the volume weighted average price, VWAP, calculated during the 30 seconds of trading from 2:59:30 p.m. – 3:00:00 p.m. CT.		
Settlement	Cash settled. Final Settlement Price is based on a Special Opening Quotation of the Russell 1000 referencing the opening values of constituent stocks. The Final Settlement Price is determined on the third Friday of the contract month.	Cash settled. Final Settlement Price is based on a Special Opening Quotation of the Russell 1000 Value referencing the opening values of constituent stocks. The Final Settlement Price is determined on the third Friday of the contract month.	Cash settled. Final Settlement Price is based on a Special Opening Quotation of the Russell 1000 Growth referencing the opening values of constituent stocks. The Final Settlement Price is determined on the third Friday of the contract month.
EFP Eligibility	Yes		
Block Trade Eligibility	Yes, minimum 50 contracts.		

*All times listed in Central Time (CT)

E-mini Russell Index Futures

Cross-margining provides a compelling value proposition for clients resulting in lower cost

- Russell 1000 / Growth / Value indices are key benchmarks for U.S. and global asset managers.
- **CME futures contracts launched on September 21, 2015.**
- Buy-side demand for index exposure is facilitated by bank trading desk, many of whom use a combination of stock portfolios and other highly-liquidity CME equity index futures contracts to construct their hedge.
- Where the two futures contracts (Russell 1000 and offsetting hedge positions) are listed on different exchanges, liquidity facilitators at banks have to post margin at two different exchanges.
- Cross-margining benefits offered by CME clearing house means that margin requirements can be reduced by 90% when using a CME-listed Russell 1000 futures contract, resulting in substantial cost savings for liquidity providers and end investors.
- Asset managers can use block trades – either executed on an outright or basis trade at index close (BTIC) basis – to transition between Russell 1000 futures listed on other exchanges and the CME contract without taking on the slippage risk of an intraday execution.

FTSE Russell Index Futures Product Launch Schedule

Futures Product	Date Available	CME Globex Code
E-mini Russell 1000	Now Available	RS1
E-mini Russell 1000 Growth	Now Available	RSG
E-mini Russell 1000 Value	Now Available	RSV
E-mini FTSE 100	Now Available	FT1
E-mini USD-Denominated FTSE 100	Now Available	FTU
E-mini FTSE China 50	Now Available	FT5
E-mini FTSE Emerging Markets	January 2016	TBD
E-mini FTSE Developed Europe	January 2016	TBD

Contact us

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To learn more about futures listed on FTSE Russell Indexes, please visit:

www.cmegroup.com/ftserussell

Thank you!