

Micro Copper futures*

Copper usage varies between users and throughout the entire supply chain, as do hedging requirements. Manage your copper price risk exposure on a smaller, more granular scale with Micro Copper futures.

The Micro Copper futures contract is a financially settled, 2,500-pound contract, which settles to the larger, 25,000-pound, benchmark Copper futures contract.

Why trade Micro Copper futures?

- Use a smaller-sized contract to hedge your copper needs more accurately.
- A contract 1/10 the size of the benchmark Copper futures provides an efficient price risk management tool for traders of any financial stature.
- A financially settled contract allows users to gain exposure to the copper market without delivery risk.

Where and when do they trade?

- Electronically on the CME Globex platform
- Bilaterally agreed and centrally cleared through CME ClearPort
- Available to trade 23 hours per day

MICRO COPPER FUTURES	
PRODUCT SYMBOLS	CME Globex: MHG; CME Clearport and Clearing: MHG
TRADING AND CLEARING HOURS (CENTRAL TIME/CT)	CME Globex: Sunday - Friday 5:00 p.m. Central Time/CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT CME Globex Pre-Open: Sunday 4:00 p.m. - 5:00 p.m. CT. Monday - Thursday 4:45 p.m. - 5:00 p.m. CT CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT
CONTRACT UNIT	2,500 pounds (one-tenth the size of Copper Futures (HG))
PRICE QUOTATION	U.S. dollars and cents per pound
MIN. FLUCTUATION	\$0.0005 per pound – Value per tick: \$1.25
TERMINATION/EXPIRATION	Trading shall cease on the third last business day of the month preceding the contract month
LISTED CONTRACTS	Monthly contracts are listed for 23 consecutive months and any March, May, July, September and December in the nearest 63 months.
SETTLEMENT TYPE	Financial
BLOCK TRADE MINIMUM THRESHOLD	20 contracts – subject to a 15-minute reporting window
RULEBOOK CHAPTER	914
EXCHANGE	COMEX

* Subject to CFTC review

In addition, the Contract will be eligible for offset with the Exchange's existing E-mini Copper Futures contract pursuant to NYMEX Rule 855. ("Offsetting Positions")

For more information, visit cmegroup.com/microcopper

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Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

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