

CME Group Equity Index Products

Changes to CME Globex Trading Hours and Daily Price Limits

Current Arrangement		Under New Arrangement – Effective November 18th	
Regular Trading Hours: Day-time Circuit Breaker Limits in effect	8:30 a.m. – 3:15 p.m.	8:30 a.m. – 3:00 p.m.	Regular Trading Hours: Day-time Circuit Breaker Limits in effect
		3:00 p.m. – 3:15 p.m.	Regular Trading Hours: <ul style="list-style-type: none"> • BOTH Day-time Circuit Breaker Limit and 5% (up and down) overnight limits in effect • Width of 5% limit band will be unchanged from band width set earlier in the same session, but the center of the 5% limit band will be re-set to 3:00 p.m. futures price. • See FAQ for details.
Close for Open Outcry and CME Globex Trading; End of Trade Date Daily Settlement Price Determination	3:15 p.m.	3:15 p.m.	Close of Open Outcry Trading and Start of 15-minute Trading Halt on CME Globex: Daily Settlement Price Determination
15-minute close between trade dates	3:15 p.m. – 3:30 p.m.	3:15 p.m. – 3:30 p.m.	15-minute Trading Halt on CME Globex
CME Globex Trading resumes for new trade date: 5% up or down overnight limits in effect	3:30 p.m. – 4:30 p.m.	3:30 p.m. – 4:15 p.m.	Trading on CME Globex resumes for SAME TRADE DATE/ SAME DAILY PRICE LIMITS as the 3:00 p.m – 3:15 p.m. window
Daily maintenance shutdown for CME Globex	4:30 p.m. – 5:00 p.m.	4:15 p.m. – 5:00 p.m.	Close of CME Globex trading for trade date
Trading resumes on CME Globex 5% up and down overnight limits in effect until 8:30 a.m. CT next day	5:00 p.m. – 8:30 a.m.	5:00 p.m. – 8:30 a.m.	NEW TRADE DATE – Trading commences on CME Globex 5% up and down overnight limits in effect until 8:30 a.m. CT next day