

# E-mini IPOX 100 U.S. Index Futures

EXPAND YOUR VIEW WITH A NEW PRODUCT  
FOR ACCESSING THE U.S. EQUITY MARKET



Access the growth and innovation of the U.S. economy in a single transaction with E-mini IPOX 100 U.S. Index Futures.

IPOX Index futures provide market participants with efficient tools to capture the market opportunity of initial public offerings (IPOs) and corporate spin-offs, broadening the suite of U.S. Index futures available.

IPOX Indexes are designed to capture unique return dynamics via a transparent, scalable and sustainable index methodology. The IPOX 100 U.S. Index is based on the IPOX Composite U.S. Index. Historically, the IPOX 100 U.S. has captured approximately 85 percent of the Composite Index.

## Benefit From:

- **Flexibility:** Transact via the central limit order book (CLOB), Exchange for Physical (EFP) or Blocks.
- **Ease of access:** can be handled just like regular Block trades and price reported and cleared via CME ClearPort (for registered users), or alternatively reported to the Global Command Center (GCC) where the trades are subsequently entered directly into the Front End Clearing (FEC) system.
- **Security of central clearing:** Enjoy counterparty risk mitigation through CME Clearing.

## Contract Specifications

<b>CME Ticker Symbols</b>	<b>Outright:</b> IPO <b>BTIC:</b> IPT
<b>Contract Size</b>	\$10 x IPOX 100 U.S. Index
<b>Underlying Index</b>	IPXO
<b>Minimum Price Fluctuation (Tick Size)</b>	<b>Outrights:</b> 1 index point = \$10.00 <b>Calendar Spreads:</b> 0.5 index points = \$5.00 <b>BTIC:</b> 0.5 index points = \$5.00
<b>Trading Hours</b>	CME Globex Monday – Friday: 5:00 p.m. previous day – 4:00 p.m.; trading halt from 3:15 pm. – 3:30 p.m.
<b>Contract Months</b>	Five quarterly months (March quarterly cycle – Mar, Jun, Sep, Dec)
<b>Last Trading Day</b>	Trading can occur up to 8:30 a.m. CT on the third Friday of the contract month. For BTIC, trading can occur until the close of business on the day prior to expiration. If the index is not scheduled to be published on that day, the contract shall expire on the immediately preceding business day on which the index is scheduled to be published.
<b>Price Limits</b>	7%, 13%, and 20% price limits are applied to the futures fixing price and are effective from 5:00 p.m. CT – 4:00 p.m. CT, Sundays through Fridays.
<b>Settlement</b>	<b>Cash settled.</b> Cash settlement in USD, based on the Special Opening Quotation (SOQ) of the IPOX 100 U.S. Index
<b>BTIC Eligibility</b>	BTIC on CME Globex: Yes BTIC Blocks: Yes, minimum 50 contracts.
<b>Block Trade Eligibility</b>	Yes, minimum 50 contracts.

*Futures contracts described herein shall trade on and according to the rules of Chicago Mercantile Exchange Inc., pending certification of contract terms and conditions with the US Commodity Futures Trading Commission and completion of all regulatory review periods.*

*Please consult [cmegroup.com](http://cmegroup.com) for the latest contract specifications.*

**Learn more at [cmegroup.com/equities](http://cmegroup.com/equities).**



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Futures trading is not suitable for all investors, and involves the risk of loss. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles. And only a portion of those funds should be devoted to any one trade because they cannot expect to profit on every trade. All examples in this brochure are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience.

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