

Copper Options



COMEX Copper Options are a transparent and flexible tool for hedging and establishing price exposure. Benefit from global price discovery and robust liquidity by trading options on one of our flagship metals futures.

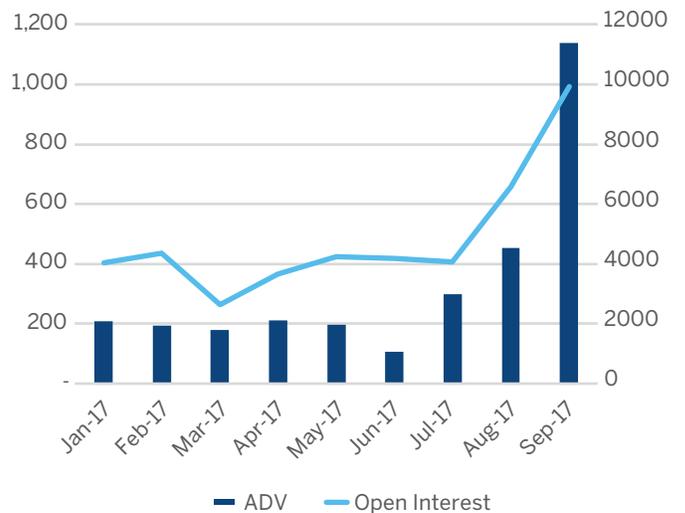
Features

- Simple and efficient execution directly on competitive live market quotes on Globex
- Peerless price information from real-time streaming option quotes
- Dynamic quote responses to spread strategies via RFQs (Request for Quotes)
- Affordable, transparent exchange fees with margin offset savings
- Deep underlying futures liquidity

Key Benefits

- Backed by the safety and security of CME Clearing
- Available electronically via CME Globex and through block trades via CME ClearPort
- Growing liquidity and transparent price discovery
- Flexible market exposure at lower premiums

Copper Options: Average Daily Volume and Open Interest



Independent Software Vendor (ISV) Codes

Product Name	CME Globex/Clearport	Bloomberg	Reuters	TT	CQG	Fidessa	SunGard	Exchange
Copper Futures	HG	HGA Comdty <GO>	O#1HG:	HG	CPE	HG	HG	COMEX
Copper Options (Globex)	HXE/HX	HGA Comdty OMON <GO>	O#HG+	HX	CPE	HX	HX	COMEX

Copper Options Contract Specifications

Underlying Futures	Copper Futures
Product Codes	CME Globex: HXE CME ClearPort: HX Clearing: HX
Venue & Hours	CME Globex and CME ClearPort: Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Chicago Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
Contract Unit	One COMEX Copper futures contract
Minimum Price Fluctuation	\$0.0005 per pound
Price Quotation	U.S. Cents per pound. <i>Please note: Prices are disseminated in U.S. Dollars and Cents</i>
Listed Contracts	Monthly contracts listed for 22 consecutive months.
Termination of Trading	Trading terminates 4 business days prior to the end of the month preceding the option contract month at 1:00 p.m. (12:00 p.m. CT). If the expiration day falls on a Friday or immediately prior to an Exchange holiday, expiration will occur on the previous business day.
Position Limits	NYMEX Position Limits http://www.cmegroup.com/nymex-position-limits
Exchange Rulebook	COMEX 117 http://www.cmegroup.com/rulebook/NYMEX/1a/117.pdf
Block Minimum	Block Minimum Thresholds http://www.cmegroup.com/clearing/trading-practices/block-trades.html#nymexComexProducts
Price Limit or Circuit	Price Limits http://www.cmegroup.com/rulebook/files/special-price-fluctuation-limits.xlsx
Vendor Codes	Quote Vendor Symbols Listing http://www.cmegroup.com/tools-information/vendorSymbol.html
Strike Price Listing Procedures	Strike Price Listing and Exercise Procedures Table http://www.cmegroup.com/trading/files/strike-price/strike-price-listing-and-exercise-procedures-table.xlsx
Exercise Style	American
Settlement Method	Deliverable

For more information or questions, please contact metals@cmegroup.com.

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