

Clearing Transaction Timeline

CME Clearing adheres to a designated timeline for daily performance bond collateral transaction and settlement cycle processing. The time frames apply to all specialized programs supported by CME Group, unless noted otherwise.

8:30 a.m. CT	<p>Clearing firm deadline to notify the collateral bank of treasury security delivery for same day performance bond credit. This applies to CME & CME/OCC cross margining program.</p> <p>Clearing firm deadline to enter withdrawal request to C21 Banking and Asset Management to release foreign currency performance bond cash (MXN, CAD, EUR, & GBP) for same day value.</p> <p>Foreign debt deposit or withdrawal requests to C21 Banking and Asset Management for same day settlement.</p>
9:30 a.m. CT	<p>Clearing firm deadline to input security transactions to C21 Banking and Asset Management for CME & CME/OCC cross margining program.</p>
10:30 a.m. CT	<p>Clearing firm deadline to input withdrawal request to C21 Banking and Asset Management to withdraw excess securities for CME & CME/OCC cross-margining program.</p> <p>Clearing firm deadline to enter withdrawal request to C21 Banking and Asset Management to release foreign currency performance bond cash for next day value.</p> <p>Clearing firm deadline to enter requests for deposit and withdrawal of stock through DTC system.</p> <p>Deadline for CME to access DTC system for pledges and withdrawals of stock for pb. credit for ITD cycle.</p>
11:00 a.m. CT	<p>Clearing firm deadline to input IEF2, IEF3, IEF4 and IEF5 purchase/withdrawal instructions to C21 Banking and Asset Management.</p> <p>Clearing firm deadline for phone notification to the Clearing House of intention to either invest dollars in IEF2 & IEF5 or liquidate IEF2 & IEF5.</p> <p>Original letters of credit or amendments to previously issued letters of credit to CME for ITD cycle performance bond credit must be received by 11:00 AM.</p>
1:30 p.m. CT	<p>Clearing firm deadline to notify bank of intention to deliver securities for afternoon performance bond credit for CME & CME/OCC cross-margining program.</p> <p>Clearing firm deadline for deposits of stock into DTC system to receive performance bond credit.</p>
2:00 p.m. CT	<p>Clearing firm deadline to enter Treasury security withdrawal and deposit transactions to C21 Banking and Asset Management for excess Treasury collateral allocated to CME or for CME & CME/OCC cross-margining program.</p> <p>Settlement bank confirmation; payment obligations due and owed to the Clearing House from the ITD settlement cycle will be paid.</p> <p>P.M. IEF2 deposit and withdrawal deadlines vary by fund, but are not later than 2:00 p.m. Please call the Clearing House Financial Unit at 312 207 2594 for specific deadlines.</p> <p><i>*Note: Deadline for Chase, N.Y. treasuries is 1:30 p.m.</i></p>