



Special Executive Report

DATE: June 27, 2016

SER #: 7677

SUBJECT: Initial Listing of CME USD Malaysian Crude Palm Oil Calendar Futures and Three (3) Related Contracts

Effective Sunday, July 10, 2016 for trade date Monday, July 11, 2016, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will list the USD Malaysian Crude Palm Oil Calendar Futures (commodity code: CPO; rulebook chapter: 204), USD Malaysian Crude Palm Oil Average Price Option (commodity code: POO; rulebook chapter: 204D), Bursa Malaysia Crude Palm Oil – Gasoil Spread Futures (commodity code: POG; rulebook chapter: 204E), and USD Malaysian Palm Olein Calendar Futures (commodity code: OPF; rulebook chapter: 204C) for trading on CME Globex and for submission for clearing via CME ClearPort.

The contract specifications are provided below:

Contract Title	USD Malaysian Crude Palm Oil Calendar Futures
Rulebook Chapter	204
Commodity Code	CPO
Underlying Futures Contract	Bursa Malaysia Crude Palm Oil Futures
Underlying Futures Contract Code	FCPO
Listing Schedule	Monthly contracts listed for 60 consecutive months
Contract Size	25 Metric Tons
Settlement Method	Financial
Minimum Price Fluctuation	\$0.25 per Metric Ton
Value per Tick	\$6.25
First Listed Contract	August 2016
Block Trade Minimum Threshold	10 contracts
Termination of Trading	Last Business Day of the Contract Month
CME Globex Matching Algorithm	F – FIFO

Contract Title	USD Malaysian Crude Palm Oil Average Price Option
Rulebook Chapter	204D
Commodity Code	POO
Underlying Futures Contract	USD Malaysian Crude Palm Oil Calendar Futures
Underlying Futures Contract Code	CPO
Listing Schedule	Monthly contracts listed for 12 consecutive months
Contract Size	25 Metric Tons
Option Type	European
Settlement Method	Financial
Minimum Price Fluctuation	\$0.10 per Metric Ton
Value per Tick	\$2.50
First Listed Contract	August 2016

Block Trade Minimum Threshold	10 contracts
Termination of Trading	Last Business Day of the Contract Month
CME Globex Matching Algorithm	O - Threshold Pro Rata

Contract Title	Bursa Malaysia Crude Palm Oil – Gasoil Spread Futures
Rulebook Chapter	204E
Commodity Code	POG
Underlying Futures Contract	Bursa Malaysia Crude Palm Oil Futures and ICE Low Sulphur Gasoil Futures
Underlying Futures Contract Code	FCPO and G
Listing Schedule	Monthly contracts listed for 12 consecutive months
Contract Size	25 Metric Tons
Settlement Method	Financial
Minimum Price Fluctuation	\$0.25 per Metric Ton
Value per Tick	\$6.25
First Listed Contract	August 2016
Block Trade Minimum Threshold	10 contracts
Termination of Trading	Last Business Day of the Contract Month
CME Globex Matching Algorithm	F – FIFO

Contract Title	USD Malaysian Palm Olein Calendar Futures
Rulebook Chapter	204C
Commodity Code	OPF
Price Reporting Product	Thompson Reuters Malaysian Refined, Bleached and Deodorized (RBD) Palm Olein – FOB
Listing Schedule	Monthly contracts listed for 23 consecutive months
Contract Size	25 Metric Tons
Settlement Method	Financial
Minimum Price Fluctuation	\$0.25 per Metric Ton
Value per Tick	\$6.25
First Listed Contract	August 2016
Block Trade Minimum Threshold	10 contracts
Termination of Trading	Last Business Day of the Contract Month
CME Globex Matching Algorithm	F – FIFO

Trading and Clearing Hours

CME Globex	Monday – Friday, 8:30 a.m. – 1:20 p.m. Central Time
CME ClearPort	Sunday – Friday 5:00 p.m. - 4:00 p.m. Central Time

Trading Fee Schedule

USD Malaysian Crude Palm Oil Calendar Futures, USD Malaysian Crude Palm Oil Average Price Option, and USD Malaysian Palm Olein Calendar Futures

Exchange Fee	Member	Lessees	Other / Non-Member
CME Globex	\$2.00	\$2.25	\$2.50
EFP/EFR*	\$2.00	\$2.25	\$2.50

Block	\$2.00	\$2.25	\$2.50
Delivery	\$2.00	\$2.25	\$2.50

CBOT Individual/Firm Members (Full), CME Equity Members, and CBOT Lessees (Full) will receive CME Lessee rates

Other CME Processing Fees	Rate
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustments/Position Transfers	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40

Bursa Malaysia Crude Palm Oil – Gasoil Spread Futures

Exchange Fee	Member	Lessees	Other / Non-Member
CME Globex	\$2.20	\$2.45	\$2.70
EFP/EFR*	\$2.20	\$2.45	\$2.70
Block	\$2.20	\$2.45	\$2.70
Delivery	\$2.20	\$2.45	\$2.70

CBOT Individual/Firm Members (Full), CME Equity Members, and CBOT Lessees (Full) will receive CME Lessee rates

Other CME Processing Fees	Rate
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustments/Position Transfers	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40

*EFP/EFR fees will be waived through September 30, 2016

Please refer questions on this subject to:

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