



Special Executive Report

DATE: March 24, 2016

SER#: 7615

SUBJECT: Amendments to CME Rule 588.H. (Globex Non-Reviewable Trading Ranges) and CME Rule 589. (Special Price Fluctuation Limits) for the Onshore and Offshore Chinese Renminbi Futures Contracts

Effective Sunday, April 10, 2016 for trade date Monday, April 11, 2016, and pending all relevant CFTC regulatory review periods, the Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") and CME Rule 589. ("Special Price Fluctuation Limits") for the Exchange's onshore and offshore Chinese Renminbi futures contracts commencing with the April 2016 contract month and all subsequent contract months.

With respect to CME Rule 588.H., the Exchange will increase the CME Globex non-reviewable trading ranges of standard-sized US Dollar/Onshore Chinese Renminbi (USD/CNY) futures with US Dollar Banking (Rulebook chapter: 270J; Code: CNY), E-micro US Dollar/Onshore Chinese Renminbi (USD/MNY) futures with US Dollar Banking (Rulebook chapter: 343J; Code: MNY), standard-sized US Dollar/Offshore Chinese Renminbi (USD/CNH) futures (Rulebook chapter: 284L; Code: CNH), and E-micro US Dollar/Offshore Chinese Renminbi (USD/MNH) futures (Rulebook chapter: 344L; Code: MNH) from 150 to 650 tick increments. In addition, the Exchange will increase the CME Globex non-reviewable trading ranges of standard-sized Onshore Chinese Renminbi/US Dollar (RMB/USD) futures (Rulebook chapter: 270; Code: RMB) from 40 to 150 tick increments.

With respect to CME Rule 589., the Exchange will increase the four circuit breaker levels of USD/CNY, USD/MNY, USD/CNH, and USD/MNH futures from 1,500/3,000/4,500/6,000 tick increments to 2,000/4,000/6,000/8,000 tick increments. Furthermore, the Exchange will increase the four circuit breaker levels of RMB/USD futures from 400/800/1,200/1,600 tick increments to 450/900/1,350/1,800 tick increments.

These amendments are intended to better align the CME Globex non-reviewable trading ranges and circuit breakers of these contracts with the prevailing volatility conditions of the offshore and onshore Chinese renminbi markets.

CME currently lists USD/CNY, USD/MNY, USD/CNH, USD/MNH, and RMB/USD futures for trading on CME Globex and for submission for clearing through CME ClearPort.

Questions regarding this notice may be directed to:

Asia

Ravi Pandit +65 6593 5562 Ravi.Pandit@cmegroup.com

Europe

Will Patrick +44 20 3379 3721 Will.Patrick@cmegroup.com

U.S.

Craig LeVeille +1 312 454 5301 Craig.LeVeille@cmegroup.com
Simon Burnham +1 312 930 3426 Simon.Burnham@cmegroup.com
Kevin McMillin +1 312 930 8264 Kevin.McMillin@cmegroup.com