



Special Executive Report

DATE: July 22, 2016

SER#: 7614

SUBJECT: Amendments to the Henry Hub Natural Gas Futures Contract

Effective Tuesday, July 26, 2016, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend Rule 220104. ("Delivery") of the Henry Hub Natural Gas Futures contract (the "Contract"). The Exchange is amending Rule 220104. to clarify the existing industry practice that physical delivery of the Contract is performed by either physical flow or displacement at the point of delivery or through Intra Hub Transfer. These amendments are administrative in nature.

Amendments to Rule 220104. are provided below in blackline format.

NYMEX Rulebook
Chapter 220
Henry Hub Natural Gas Futures

(underline indicates addition)

220104. DELIVERY

Delivery shall be made free-on-board ("F.O.B.") at the buyer's interconnection point at the Henry Hub. Delivery shall be made in accordance with all applicable Federal executive orders and all applicable Federal, State and Local laws and regulations. Delivery shall have occurred when product passes through the buyer's interconnection point via physical flow or displacement, at which time the buyer shall bear the risk of loss. For purposes of this Rule, Intra Hub Transfer ("IHT") service at the Henry Hub is recognized as an acceptable buyer interconnection point.

The seller shall provide natural gas which is free from all liens, encumbrances, unpaid taxes, fees and other charges.

Please refer questions on this subject to:

Adila Mchich

Adila.mchich@cmegroup.com

(212) 299-2270