



Special Executive Report

DATE: February 5, 2016
SER#: 7572RR
SUBJECT: Initial Listing of Four (4) Chicago Ethanol (Platts) Calendar Spread Option Contracts

(This SER supersedes SER-7572R dated January 27, 2016 and is being issued to amend the listing schedule of the Chicago Ethanol (Platts) Calendar Spread Option (One Month) contract. No other changes have been made to the original SER.)

Effective Sunday, February 21, 2016, for trade date Monday, February 22, 2016, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list four (4) new physical Chicago Ethanol (Platts) Calendar Spread Option contracts (the “Contracts”) for trading on CME Globex and the NYMEX trading floor and for submission for clearing through CME ClearPort. The specifications for the Contracts are provided in Table 1. below.

Table 1.

Contract Title	Chicago Ethanol (Platts) Calendar Spread Option (One Month)	Chicago Ethanol (Platts) Calendar Spread Option (Two Month)	Chicago Ethanol (Platts) Calendar Spread Option (Three Month)	Chicago Ethanol (Platts) Calendar Spread Option (Six Month)
Rulebook Chapter	420	420	420	420
Commodity Code	CE1	CE2	CE3	CE6
Listing Schedule	CME ClearPort and NYMEX trading floor: 34 one-month spreads, CME Globex: 1 spread	CME ClearPort and NYMEX trading floor: 10 two-month spreads, CME Globex: 1 spread	CME ClearPort and NYMEX trading floor: 9 three-month spreads, CME Globex: 1 spread	CME ClearPort and NYMEX trading floor: 6 six-month spreads, CME Globex: 1 spread
Contract Size	42,000 Gallons	42,000 Gallons	42,000 Gallons	42,000 Gallons
Option Type	European	European	European	European
Settlement Method	Physical	Physical	Physical	Physical
Minimum Price Fluctuation	\$0.0001	\$0.0001	\$0.0001	\$0.0001
Value per Tick	\$4.20	\$4.20	\$4.20	\$4.20
First Listed Contract	March 2016	March 2016	March 2016	March 2016
Block Trade Minimum Threshold	5 contracts	5 contracts	5 contracts	5 contracts

Termination of Trading	At the close of trading on the last business day of the month immediately preceding the first expiring underlying futures contract month in the spread.	At the close of trading on the last business day of the month immediately preceding the first expiring underlying futures contract month in the spread.	At the close of trading on the last business day of the month immediately preceding the first expiring underlying futures contract month in the spread.	At the close of trading on the last business day of the month immediately preceding the first expiring underlying futures contract month in the spread.
CME Match Algorithm	First In, First Out (FIFO)	First In, First Out (FIFO)	First In, First Out (FIFO)	First In, First Out (FIFO)

TRADING AND CLEARING HOURS

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Chicago Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
NYMEX trading floor	Monday - Friday 9:00 a.m. - 2:30 p.m. (8:00 a.m. to 1:30 p.m. CT)

EXCHANGE FEES

	Pit	CME Globex	CME ClearPort
Member Day Rate	0.45	0.45	
Member Overnight Rate	0.70	0.70	0.70
Cross Division Rate	0.95	0.95	
Non-Member Rate	1.45	1.45	1.45
International Incentive Program (IIP)		0.95	
Other NYX/CMX Processing Surcharges	Member	Non-Member	
Futures from exercise/assignment (product CU)	0.85	1.35	
Other Processing Surcharges	House Account	Customer Account	
Options from Exercise/Assignment Notice	0.40	0.85	
Other Processing Surcharges	Rate		
EFR Surcharge	0.00		
Block Surcharge	0.00		
Facilitation Fee	0.40		
Give-up Surcharge	0.05		
Position Transfer/Position Adjustment	0.10		

For additional information, please contact:

Energy Business Line Management

Rashad Ahmed
Russell Karas

Rashad.Ahmed@cmegroup.com
Russell.Karas@cmegroup.com

212.299.2389
212.299.2345

Energy Research
Funda Saygin

Funda.Saygin@cmegroup.com

212.299.2338