



Special Executive Report

DATE: January 6, 2016

SER#: 7555

SUBJECT: Listing of 4-Month Futures Spread for the Henry Hub Natural Gas Financial Calendar Spread Option

Effective Sunday, February 7, 2016 for trade date Monday, February 8, 2016, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list an additional contract month for the Henry Hub Natural Gas Financial Calendar Spread Option contract (the “Contract”) specifically relating to the option on a 4-month futures spread. Currently, the Exchange lists a 2-month, 3-month, 5-month, and 6-month futures spread on the Contract. The 4-month futures spread will be listed for trading on CME Globex and the NYMEX trading floor, and will be available for submission of clearing through CME ClearPort.

Product details are as follows:

Contract Name	Henry Hub Natural Gas Financial Calendar Spread Option - Four Month
Trading Unit	The underlying futures spread is defined as the settlement price of the first nearby underlying Natural Gas futures contract less the settlement price of the second nearby Natural Gas futures contract. A Henry Hub Natural Gas Financial Calendar Spread Put Option traded on the Exchange represents the cash difference between the strike price and the underlying futures spread multiplied by 10,000 MMBtu, or zero, whichever is greater. A Henry Hub Natural Gas Financial Calendar Spread Call Option traded on the Exchange represents the cash difference between the underlying futures spread and the strike price multiplied by 10,000 MMBtu, or zero, whichever is greater
Code	G10
Existing Rulebook Chapter	399
Underlying Instrument	Henry Hub Natural Gas Futures

Minimum Price Fluctuation	\$0.001 per MMBtu
Termination of Trading	Business Day Prior to termination of first underlying futures contract
Block Trade Minimum	15 Contracts
Listed Month	Twelve consecutive 4-Month Calendar Spreads
Strike Listing	Fifty strike prices in increments of \$0.05 per MMBtu above and below the at-the-money strike price. Strike price boundaries are adjusted according to futures price movements

Exchange Fees	Pit	CME Globex	CME ClearPort
Member	0.70	1.75	1.75
Cross Division Rate	0.95	2.13	
Non-Member Rate	1.45	2.50	2.5
International Incentive Program (IIP)		2.13	
Other NYX/CMX Processing Surcharges	Member	Non-Member	
Cash Settlement	0.90	1.15	
Other Processing Surcharges	Rate		
Facilitation Fee	0.40		
Give-up Surcharge	0.05		
Position Transfer/Position Adjustment	0.10		

Please refer questions on this subject to:

Research and Product Development

Adila Mchich

adila.mchich@cmegroup.com

(212) 299-2270

Products and Services

Jeff White

Jeff.white@cmegroup.com

(212) 299-2325