



Special Executive Report

DATE: November 13, 2015

SER#: 7516

SUBJECT: Amendments to the Soybean, Mini-Sized Soybean, Corn, and Mini-Sized Corn Futures Contracts and Amendments to CBOT Chapter 7 (“Delivery Facilities and Procedures”)

Effective on Monday, November 30, 2015 for trade date Tuesday, December 1, 2015, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) will amend the Soybean, Mini-Sized Soybean, Corn, and Mini-Sized Corn futures contract as well as CBOT Chapter 7 (“Delivery Facilities and Procedures”). These changes will be implemented beginning with the 2019 contract months and beyond.

More specifically:

- The Exchange will amend the Soybean futures contract (Rulebook Chapter: 11; Clearing Code: S; CME Globex Code: ZS) and the Mini-Sized Soybean futures contract (Rulebook Chapter: 11B; Clearing Code: YK; CME Globex Code: XK) regarding updates to locational delivery differentials effective with the January 2019 contract month and beyond; and
- The Exchange will amend the Corn futures contract (Rulebook Chapter: 10; Clearing Code: C; CME Globex Code: ZC) and the Mini-Sized Corn futures contract (Rulebook Chapter: 10B; Clearing Code: YC; CME Globex Code: XC) regarding updates to grade delivery differentials as well as to locational delivery differentials effective with the March 2019 contract month and beyond.

Please note that the July 2019 and November 2019 Soybean and Mini-Sized Soybean futures contract months are scheduled to be listed for trading on Sunday, November 15, 2015 for trade date Monday, November 16, 2015 and will be subject to the amendments. Additionally, the July 2019 and December 2019 Corn and Mini-Sized Corn futures contract months are scheduled to be listed for trading on Monday, December 14, 2015 for trade date Tuesday, December 15, 2015 and will also be subject to the amendments.

The amendments to CBOT Chapters 7, 10, 10B, 11, and 11B are provided below in blackline format. To summarize, the amendments will:

1. Update locational delivery differentials in both Corn, Mini-Sized Corn, Soybean, and Mini-Sized Soybean futures to the following:

Shipping District	Current Differentials	New Differentials beginning with 2019 Contracts and Beyond
Chicago and Burns Harbor	Par	Par
Lockport-Seneca	2¢/bu. over contract price	4.75¢/bu. over contract price
Ottawa-Chillicothe	2.5¢/bu. over contract price	6.25¢/bu. over contract price
Peoria-Pekin	3¢/bu. over contract price	8.75¢/bu. over contract price
Soybean Only Shipping Districts		
Havanna-Grafton	3.5¢/bu. over contract price	10.25¢/bu. over contract price
St. Louis;E.St. Louis; Alton	6¢/bu. over contract price	16.25¢/bu. over contract price

2. In order to better reflect the Cost, Insurance and Freight (“CIF”) corn market, change the U.S. No. 3 discount in Corn and Mini-Sized Corn futures into three separate differentials: a 2 cent/bu. discount for U.S. No. 3 designation on account of broken corn and foreign material only (BCFM between 3.1 and 4%); a 2 cent/bu. discount for U.S. No. 3 designation on account of damage only (total damage between 5.1 and 7%); and a 4 cent/bu. discount for U.S. No. 3 designation on account of both broken corn and foreign material and damage.

Questions may be directed to Fred Seamon in Research and Product Development (312-634-1587 or Fred.Seamon@CMEGroup.com) or Susan Sutherland in Products and Services (312-930-2325 or Susan.Sutherland@CMEGroup.com).

APPENDIX 1

(Additions are underlined.)

The Exchange intends to implement these changes beyond open interest with the January 2019 contract in Soybean and Mini-Sized Soybean futures and with the March 2019 contract in Corn and Mini-Sized Corn futures.

Chapter 7 Delivery Facilities and Procedures

CORN AND SOYBEAN SHIPPING STATIONS

(FOR ALL CONTRACT MONTHS PRIOR TO JANUARY 2019)

CCL Code	Firm	Location	Mile Marker	Approved Capacity (bu)	Daily Loading Rate (bu/day)	Max. Certs	Location Differential (cents/bu)
1750	Cargill, Inc.	Burns Harbor, IN	340	5,473,000	165,000	1,094	par
1705	Chicago & Illinois River Marketing, LLC	Chicago, IL	329.4R	12,313,000	165,000	2,462	par
1758	Cargill, Inc.	Morris, IL	263.3R	125,000	110,000	440	2
1749	Elburn Cooperative Co.	Morris, IL	263.0R	THROUGH PUT	55,000	220	2
1730	ADM Grain Company	Morris-E, IL	263.0R	580,000	55,000	220	2
1759	Cargill, Inc.	Seneca, IL	252.5R	846,000	110,000	440	2
1732	ADM Grain Company	Ottawa-N, IL	241.8R	988,000	110,000	440	2 1/2
1753	Cargill, Inc.	Ottawa, IL	238.5L	1,330,000	110,000	440	2 1/2
1733	ADM Grain Company	Ottawa-S, IL	236.9L	107,000	55,000	220	2 1/2
1765	Maplehurst Farms, Inc.	Ottawa, IL	236.4R	THROUGH PUT	55,000	220	2 1/2
1751	Bunge North America	Ottawa, IL	236.4R	THROUGH PUT	55,000	220	2 1/2
1766	ADM Grain Company	Ottawa, IL	243.OL	THROUGH PUT	55,000	220	2 1/2
1709	Zen-Noh Grain Corporation	Utica, IL	229	1,300,000	55,000	220	2 1/2
1701	Consolidated Grain and Barge Co.	Utica, IL	229L	1,300,000	55,000	220	2 1/2
1734	ADM Grain Company	La Salle, IL	223.3R	84,000	55,000	220	2 1/2
1708	Zen-Noh Grain Corporation	Peru, IL	222.9R	THROUGH PUT	55,000	220	2 1/2
1702	Consolidated Grain and Barge Co.	Peru, IL	222.9R	THROUGH PUT	55,000	220	2 1/2
1735	ADM Grain Company	Spring Valley, IL	218.4R	109,000	110,000	440	2 1/2
1754	Cargill, Inc.	Spring Valley, IL	218.3L	1,433,000	110,000	440	2 1/2
1736	ADM Grain Company	Hennepin, IL	207.7L	503,000	110,000	440	2 1/2

1760	Cargill, Inc.	Hennepin, IL	207.5L	110,000	110,000	440	2 1/2
1707	Zen-Noh Grain Corporation	Hennepin, IL	207.4R	416,000	55,000	220	2 1/2
1703	Consolidated Grain and Barge Co.	Hennepin, IL	207.4R	416,000	55,000	220	2 1/2
1737	ADM Grain Company	Henry, IL	195.8R	533,000	55,000	220	2 1/2
1738	ADM Grain Company	Lacon, IL	189.5L	190,000	55,000	220	2 1/2
1761	Cargill, Inc.	Lacon, IL	189.3L	487,000	110,000	440	2 1/2
1740	ADM Grain Company	Creve Coeur, IL	158.1L	1,401,000	110,000	440	3

SOYBEAN ONLY SHIPPING STATIONS
(FOR ALL CONTRACT MONTHS PRIOR TO JANUARY 2019)

CCL Code	Firm	Location	Mile Marker	Approved Capacity (bu)	Daily Loading Rate (bu/day)	Max. Certs	Location Differential (cents/bu)
1755	Cargill, Inc.	Havana-N, IL	119.9L	325,000	110,000	440	3 1/2
1762	Cargill, Inc.	Havana-S, IL	119.8L	738,000	110,000	440	3 1/2
1742	ADM Grain Company	Havana-N, IL	119.6L	2,846,000	55,000	220	3 1/2
1743	ADM Grain Company	Havana-S, IL	119.3L	178,000	110,000	440	3 1/2
1763	Cargill, Inc.	Beardstown, IL	88.1L	439,000	110,000	440	3 1/2
1744	ADM Grain Company	Beardstown, IL	91.0R	2,757,000	55,000	220	3 1/2
1756	Cargill, Inc.	Meredosia, IL	71.3L	962,000	110,000	440	3 1/2
1745	ADM Grain Company	Naples, IL	66.1L	310,000	55,000	220	3 1/2
1706	Zen-Noh Grain Corp.	Naples, IL	65L	THROUGH PUT	55,000	220	3 1/2
1704	Consolidated Grain and Barge Co.	Naples, IL	65L	6,247,000	55,000	220	3 1/2
1757	Cargill, Inc.	Florence, IL	55.3R	1,855,000	110,000	440	3 1/2
1768	CHS, Inc.	Beardstown, IL	88.4	THROUGH PUT	55,000	220	3 1/2
1769	CHS, Inc.	Havana, IL	119.0	1,185,000	55,000	220	3 1/2
1767	CHS, Inc.	St. Louis, MO	UM 181.4	THROUGH PUT	55,000	220	6
1747	ADM Grain Company	St. Louis, MO	UM 184R	1,573,000	220,000	880	6
1773	Bunge North America	Fairmont City, IL	181	1,117,000	110,000	440	6
1764	Cargill, Inc.	E. St. Louis, IL	UM 179L	2,481,000	110,000	440	6
1711	Consolidated Grain & Barge Co.	Cahokia, IL	UM 176.5L	THROUGH PUT	55,000	220	6

CORN AND SOYBEAN SHIPPING STATIONS
(FOR ALL CONTRACT MONTHS COMMENCING WITH JANUARY 2019 AND BEYOND)

CCL	Firm	Location	Mile	Approved	Daily	Max. Certs	Location
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<u>Code</u>			<u>Marker</u>	<u>Capacity (bu)</u>	<u>Loading Rate (bu/day)</u>		<u>Differential (cents/bu)</u>
1750	Cargill, Inc.	Burns Harbor, IN	340	5,473,000	165,000	1,094	par
1705	Chicago & Illinois River Marketing, LLC	Chicago, IL	329.4R	12,313,000	165,000	2,462	par
1758	Cargill, Inc.	Morris, IL	263.3R	125,000	110,000	440	4.75
1749	Elburn Cooperative Co.	Morris, IL	263.0R	THROUGH PUT	55,000	220	4.75
1730	ADM Grain Company	Morris-E, IL	263.0R	580,000	55,000	220	4.75
1759	Cargill, Inc.	Seneca, IL	252.5R	846,000	110,000	440	4.75
1732	ADM Grain Company	Ottawa-N, IL	241.8R	988,000	110,000	440	6.25
1753	Cargill, Inc.	Ottawa, IL	238.5L	1,330,000	110,000	440	6.25
1733	ADM Grain Company	Ottawa-S, IL	236.9L	107,000	55,000	220	6.25
1765	Maplehurst Farms, Inc.	Ottawa, IL	236.4R	THROUGH PUT	55,000	220	6.25
1751	Bunge North America	Ottawa, IL	236.4R	THROUGH PUT	55,000	220	6.25
1766	ADM Grain Company	Ottawa, IL	243.0L	THROUGH PUT	55,000	220	6.25
1709	Zen-Noh Grain Corporation	Utica, IL	229	1,300,000	55,000	220	6.25
1701	Consolidated Grain and Barge Co.	Utica, IL	229L	1,300,000	55,000	220	6.25
1734	ADM Grain Company	La Salle, IL	223.3R	84,000	55,000	220	6.25
1708	Zen-Noh Grain Corporation	Peru, IL	222.9R	THROUGH PUT	55,000	220	6.25
1702	Consolidated Grain and Barge Co.	Peru, IL	222.9R	THROUGH PUT	55,000	220	6.25
1735	ADM Grain Company	Spring Valley, IL	218.4R	109,000	110,000	440	6.25
1754	Cargill, Inc.	Spring Valley, IL	218.3L	1,433,000	110,000	440	6.25
1736	ADM Grain Company	Hennepin, IL	207.7L	503,000	110,000	440	6.25
1760	Cargill, Inc.	Hennepin, IL	207.5L	110,000	110,000	440	6.25
1707	Zen-Noh Grain Corporation	Hennepin, IL	207.4R	416,000	55,000	220	6.25
1703	Consolidated Grain and Barge Co.	Hennepin, IL	207.4R	416,000	55,000	220	6.25
1737	ADM Grain Company	Henry, IL	195.8R	533,000	55,000	220	6.25
1738	ADM Grain Company	Lacon, IL	189.5L	190,000	55,000	220	6.25
1761	Cargill, Inc.	Lacon, IL	189.3L	487,000	110,000	440	6.25
1740	ADM Grain Company	Creve Coeur, IL	158.1L	1,401,000	110,000	440	8.75

SOYBEAN ONLY SHIPPING STATIONS

(FOR ALL CONTRACT MONTHS COMMENCING WITH JANUARY 2019 AND BEYOND)

<u>CCL Code</u>	<u>Firm</u>	<u>Location</u>	<u>Mile Marker</u>	<u>Approved Capacity (bu)</u>	<u>Daily Loading Rate (bu/day)</u>	<u>Max. Certs</u>	<u>Location Differential (cents/bu)</u>
1755	Cargill, Inc.	Havana-N, IL	119.9L	325,000	110,000	440	10.25
1762	Cargill, Inc.	Havana-S, IL	119.8L	738,000	110,000	440	10.25
1742	ADM Grain Company	Havana-N, IL	119.6L	2,846,000	55,000	220	10.25
1743	ADM Grain Company	Havana-S, IL	119.3L	178,000	110,000	440	10.25
1763	Cargill, Inc.	Beardstown, IL	88.1L	439,000	110,000	440	10.25
1744	ADM Grain Company	Beardstown, IL	91.0R	2,757,000	55,000	220	10.25
1756	Cargill, Inc.	Meredosia, IL	71.3L	962,000	110,000	440	10.25
1745	ADM Grain Company	Naples, IL	66.1L	310,000	55,000	220	10.25
1706	Zen-Noh Grain Corp.	Naples, IL	65L	THROUGH PUT	55,000	220	10.25
1704	Consolidated Grain and Barge Co.	Naples, IL	65L	6,247,000	55,000	220	10.25
1757	Cargill, Inc.	Florence, IL	55.3R	1,855,000	110,000	440	10.25
1768	CHS, Inc.	Beardstown, IL	88.4	THROUGH PUT	55,000	220	10.25
1769	CHS, Inc.	Havana, IL	119.0	1,185,000	55,000	220	10.25
1767	CHS, Inc.	St. Louis, MO	UM 181.4	THROUGH PUT	55,000	220	16.25
1747	ADM Grain Company	St. Louis, MO	UM 184R	1,573,000	220,000	880	16.25
1773	Bunge North America	Fairmont City, IL	181	1,117,000	110,000	440	16.25
1764	Cargill, Inc.	E. St. Louis, IL	UM 179L	2,481,000	110,000	440	16.25
1711	Consolidated Grain & Barge Co.	Cahokia, IL	UM 176.5L	THROUGH PUT	55,000	220	16.25

Chapter 10

Corn Futures

10101. CONTRACT SPECIFICATIONS

(FOR ALL CONTRACT MONTHS PRIOR TO MARCH 2019)

Each futures contract shall be for 5,000 bushels of No. 2 yellow corn at par, No. 1 yellow corn at 1½ cents per bushel over contract price, or No. 3 yellow corn at 1½ cents per bushel under contract price. Every delivery of corn may be made up of the authorized grades for shipment from eligible regular facilities provided that no lot delivered shall contain less than 5,000 bushels of any one grade from any one shipping station.

10101. CONTRACT SPECIFICATIONS

(FOR ALL CONTRACT MONTHS COMMENCING WITH MARCH 2019 AND BEYOND)

Each futures contract shall be for 5,000 bushels of No. 2 yellow corn at par, No. 1 yellow corn at 1½ cents per bushel over contract price, or No. 3 yellow corn at between 2 and 4 cents per bushel under contract price depending on broken corn and foreign material and damage grade factors. Every delivery of corn may be made up of the authorized grades for shipment from eligible regular facilities provided that no lot delivered shall contain less than 5,000 bushels of any one grade from any one shipping station.

10104. GRADES / GRADE DIFFERENTIALS

(FOR ALL CONTRACT MONTHS PRIOR TO MARCH 2019)

Upon written request by a taker of delivery at the time loading orders are submitted, a futures contract for the sale of corn shall be performed on the basis of United States origin only.

A contract for the sale of corn for future delivery shall be performed on the basis of the grades officially promulgated by the Secretary of Agriculture as conforming to United States Standards at the time of making the contract. If no such United States grades shall have been officially promulgated, then such contract shall be performed on the basis of the grades established by the Department of Agriculture of the State of Illinois, or the standards established by the Rules of the Exchange in force at the time of making the contract.

CORN DIFFERENTIALS	
No. 1 Yellow Corn (maximum 15% moisture)	at 1½ cents per bushel over contract price
No. 2 Yellow Corn (maximum 15% moisture)	at contract price
No. 3 Yellow Corn (maximum 15% moisture)	at 1½ cents per bushel under contract price

10104. GRADES / GRADE DIFFERENTIALS

(FOR ALL CONTRACT MONTHS COMMENCING WITH MARCH 2019 AND BEYOND)

Upon written request by a taker of delivery at the time loading orders are submitted, a futures contract for the sale of corn shall be performed on the basis of United States origin only.

A contract for the sale of corn for future delivery shall be performed on the basis of the grades officially promulgated by the Secretary of Agriculture as conforming to United States Standards at the time of making the contract. If no such United States grades shall have been officially promulgated, then such contract shall be performed on the basis of the grades established by the Department of Agriculture of the State of Illinois, or the standards established by the Rules of the Exchange in force at the time of making the contract.

CORN DIFFERENTIALS	
<u>No. 1 Yellow Corn (maximum 15% moisture)</u>	<u>at 1½ cents per bushel over contract price</u>
<u>No. 2 Yellow Corn (maximum</u>	<u>at contract price</u>

<u>15% moisture)</u>	
<u>No. 3 Yellow Corn (maximum 15% moisture)</u>	<u>at 2 cents per bushel under contract price if on account of broken corn and foreign material only (BCFM between 3.1 and 4%)</u>
<u>No. 3 Yellow Corn (maximum 15% moisture)</u>	<u>at 2 cents per bushel under contract price if on account of total damage only (total damage between 5.1 and 7%)</u>
<u>No. 3 Yellow Corn (maximum 15% moisture)</u>	<u>at 4 cents per bushel under contract price on account of both broken corn and foreign material (BCFM between 3.1 and 4%) and total damage (total damage between 5.1 and 7%).</u>

10105. LOCATION DIFFERENTIALS

(FOR ALL CONTRACT MONTHS PRIOR TO MARCH 2019)

Corn for shipment from regular shipping stations located within the Chicago Switching District or the Burns Harbor, Indiana Switching District may be delivered in satisfaction of Corn futures contracts at contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Lockport-Seneca Shipping District may be delivered in satisfaction of Corn futures contracts at a premium of 2 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Ottawa-Chillicothe Shipping District may be delivered in satisfaction of Corn futures contracts at a premium of 2½ cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Peoria-Pekin Shipping District may be delivered in satisfaction of Corn futures contracts at a premium of 3 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

10105. LOCATION DIFFERENTIALS

(FOR ALL CONTRACT MONTHS COMMENCING WITH MARCH 2019 AND BEYOND)

Corn for shipment from regular shipping stations located within the Chicago Switching District or the Burns Harbor, Indiana Switching District may be delivered in satisfaction of Corn futures contracts at contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Lockport-Seneca Shipping District may be delivered in satisfaction of Corn futures contracts at a premium

of 4.75 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Ottawa-Chillicothe Shipping District may be delivered in satisfaction of Corn futures contracts at a premium of 6.25 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Peoria-Pekin Shipping District may be delivered in satisfaction of Corn futures contracts at a premium of 8.75 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Chapter 10B Mini-Sized Corn Futures

10B01. CONTRACT SPECIFICATIONS

(FOR ALL CONTRACT MONTHS PRIOR TO MARCH 2019)

Each futures contract shall be for 1,000 bushels of No. 2 yellow corn at par, No. 1 yellow corn at 1½ cents per bushel over contract price, or No. 3 yellow corn at 1½ cents per bushel under contract price. Every delivery of corn may be made up of the authorized grades for shipment from eligible regular facilities provided that no lot delivered shall contain less than 1,000 bushels of any one grade from any one shipping station.

10B01. CONTRACT SPECIFICATIONS

(FOR ALL CONTRACT MONTHS COMMENCING WITH MARCH 2019) AND BEYOND)

Each futures contract shall be for 1,000 bushels of No. 2 yellow corn at par, No. 1 yellow corn at 1½ cents per bushel over contract price, or No. 3 yellow corn at between 2 and 4 cents per bushel under contract price depending on broken corn and foreign material and damage grade factors. Every delivery of corn may be made up of the authorized grades for shipment from eligible regular facilities provided that no lot delivered shall contain less than 1,000 bushels of any one grade from any one shipping station.

10B04. GRADES / GRADE DIFFERENTIALS

(FOR ALL CONTRACT MONTHS PRIOR TO MARCH 2019)

A futures contract for the sale of mini-sized Corn shall be performed on the basis of United States origin only upon written request by a taker of delivery at the time loading orders are submitted.

A contract for the sale of mini-sized Corn for future delivery shall be performed on the basis of the grades officially promulgated by the Secretary of Agriculture as conforming to United States Standards at the time of making the contract. If no such United States grades shall have been officially promulgated, then such contract shall be performed on the basis of the grades established by the Department of Agriculture of the State of Illinois, or the standards established by the Rules of the Exchange in force at the time of making the contract.

CORN DIFFERENTIALS	
No. 1 Yellow Corn (maximum 15% moisture)	at 1½ cents per bushel over contract price
No. 2 Yellow Corn (maximum 15% moisture)	at contract price
No. 3 Yellow Corn (maximum 15% moisture)	at 1½ cents per bushel under contract price

10B04. GRADES / GRADE DIFFERENTIALS

(FOR ALL CONTRACT MONTHS COMMENCING WITH MARCH 2019 AND BEYOND)

A futures contract for the sale of mini-sized Corn shall be performed on the basis of United States origin only upon written request by a taker of delivery at the time loading orders are submitted.

A contract for the sale of mini-sized Corn for future delivery shall be performed on the basis of the grades officially promulgated by the Secretary of Agriculture as conforming to United States Standards at the time of making the contract. If no such United States grades shall have been officially promulgated, then such contract shall be performed on the basis of the grades established by the Department of Agriculture of the State of Illinois, or the standards established by the Rules of the Exchange in force at the time of making the contract.

<u>CORN DIFFERENTIALS</u>	
<u>No. 1 Yellow Corn (maximum 15% moisture)</u>	<u>at 1½ cents per bushel over contract price</u>
<u>No. 2 Yellow Corn (maximum 15% moisture)</u>	<u>at contract price</u>
<u>No. 3 Yellow Corn (maximum 15% moisture)</u>	<u>at 2 cents per bushel under contract price if on account of broken corn and foreign material only (BCFM between 3.1 and 4%)</u>
<u>No. 3 Yellow Corn (maximum 15% moisture)</u>	<u>at 2 cents per bushel under contract price if on account of total damage only (total damage between 5.1 and 7%)</u>
<u>No. 3 Yellow Corn (maximum 15% moisture)</u>	<u>at 4 cents per bushel under contract price on account of both broken corn and foreign material (BCFM between 3.1 and 4%) and total damage (total damage between 5.1 and 7%).</u>

10B05. LOCATION DIFFERENTIALS

(FOR ALL CONTRACT MONTHS PRIOR TO MARCH 2019)

Corn for shipment from regular shipping stations located within the Chicago Switching District or the Burns Harbor, Indiana Switching District may be delivered in satisfaction of corn futures contracts at contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Lockport-Seneca Shipping District may be delivered in satisfaction of corn futures contracts at a premium of 2 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Ottawa-Chillicothe Shipping District may be delivered in satisfaction of corn futures contracts at a premium of 2½ cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Peoria-Pekin Shipping District may be delivered in satisfaction of corn futures contracts at a premium of 3 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

10B05. LOCATION DIFFERENTIALS

(FOR ALL CONTRACT MONTHS COMMENCING WITH MARCH 2019 AND BEYOND)

Corn for shipment from regular shipping stations located within the Chicago Switching District or the Burns Harbor, Indiana Switching District may be delivered in satisfaction of mini-sized Corn futures contracts at contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Lockport-Seneca Shipping District may be delivered in satisfaction of mini-sized Corn futures contracts at a premium of 4.75 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Ottawa-Chillicothe Shipping District may be delivered in satisfaction of mini-sized Corn futures contracts at a premium of 6.25 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Corn for shipment from regular shipping stations located within the Peoria-Pekin Shipping District may be delivered in satisfaction of mini-sized Corn futures contracts at a premium of 8.75 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Chapter 11 Soybean Futures

11105. LOCATION DIFFERENTIALS

(FOR ALL CONTRACT MONTHS PRIOR TO JANUARY 2019)

Soybeans for shipment from regular shipping stations located within the Chicago Switching District or the Burns Harbor, Indiana Switching District may be delivered in

satisfaction of soybean futures contracts at contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Lockport-Seneca Shipping District may be delivered in satisfaction of soybean futures contracts at a premium of 2 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Ottawa-Chillicothe Shipping District may be delivered in satisfaction of soybean futures contracts at a premium of 2 1/2 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Peoria-Pekin Shipping District may be delivered in satisfaction of soybean futures contracts at a premium of 3 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Havana-Grafton Shipping District may be delivered in satisfaction of soybean futures contracts at a premium of 3 1/2 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located in the St. Louis-East St. Louis and Alton Switching Districts may be delivered in satisfaction of Soybean futures contracts at a premium of 6 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

11105. LOCATION DIFFERENTIALS

(FOR ALL CONTRACT MONTHS COMMENCING WITH JANUARY 2019 AND BEYOND)

Soybeans for shipment from regular shipping stations located within the Chicago Switching District or the Burns Harbor, Indiana Switching District may be delivered in satisfaction of soybean futures contracts at contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Lockport-Seneca Shipping District may be delivered in satisfaction of soybean futures contracts at a premium of 4.75 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Ottawa-Chillicothe Shipping District may be delivered in satisfaction of soybean futures contracts at a premium of 6.25 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Peoria-Pekin Shipping District may be delivered in satisfaction of soybean futures contracts at a premium of 8.75 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Havana-Grafton Shipping District may be delivered in satisfaction of soybean futures contracts at a premium of 10.25 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located in the St. Louis-East St. Louis and Alton Switching Districts may be delivered in satisfaction of Soybean futures contracts at a premium of 16.25 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Chapter 11B Mini-Sized Soybean Futures

11B05. LOCATION DIFFERENTIALS

(FOR ALL CONTRACT MONTHS PRIOR TO JANUARY 2019)

Soybeans for shipment from regular shipping stations located within the Chicago Switching District or the Burns Harbor, Indiana Switching District may be delivered in satisfaction of mini-sized Soybean futures contracts at contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Lockport-Seneca Shipping District may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 2 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Ottawa-Chillicothe Shipping District may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 2 1/2 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Peoria-Pekin Shipping District may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 3 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Havana-Grafton Shipping District may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 3 1/2 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located in the St. Louis-East St. Louis and Alton Switching Districts may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 6 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

11B05. LOCATION DIFFERENTIALS

(FOR ALL CONTRACT MONTHS COMMENCING WITH JANUARY 2019 AND BEYOND)

Soybeans for shipment from regular shipping stations located within the Chicago Switching District or the Burns Harbor, Indiana Switching District may be delivered in satisfaction of mini-sized Soybean futures contracts at contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Lockport-Seneca Shipping District may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 4.75 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Ottawa-Chillicothe Shipping District may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 6.25 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Peoria-Pekin Shipping District may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 8.75 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located within the Havana-Grafton Shipping District may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 10.25 cents per bushel over contract price, subject to the differentials for class and grade outlined above.

Soybeans for shipment from regular shipping stations located in the St. Louis-East St. Louis and Alton Switching Districts may be delivered in satisfaction of mini-sized soybean futures contracts at a premium of 16.25 cents per bushel over contract price, subject to the differentials for class and grade outlined above.