



Special Executive Report

DATE: November 13, 2015

SER#: 7513

SUBJECT: Amendments to Three (3) Petroleum Contracts

Effective Monday, November 30, 2015 for trade date Tuesday, December 1, 2015, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (NYMEX or Exchange) will amend the terms and conditions of the following three (3) petroleum contracts:

Clearing Code	Contract Name	Rule Chapter
DOA	DME Oman Crude Oil Average Price Option	131
RBG	Gulf Coast Unl 87 Gasoline M2 (Argus) vs. RBOB Gasoline Futures	1101
UGG	Gulf Coast Unl 87 Gasoline M2 (Argus) Futures	1102

The proposed amendment to the minimum tick in the DME Oman Crude Oil Average Price Option is to correctly reflect that the contract is measured in barrels. Further, the Exchange is correcting the floating price reference in the two gasoline futures contracts. These corrections will have no economic impact on the value of the contracts as there is no open interest in these contracts.

(bold/underline indicates addition; strikethrough indicates deletion)

Chapter 131 **DME Oman Crude Oil Average Price Option**

131.06 PRICES

Prices shall be quoted in dollars and cents per barrel gallon. The minimum price increment will be one-hundredth cent (\$0.001) per barrel gallon.

Chapter 1101 **Gulf Coast Unl 87 Gasoline M2 (Argus) vs. RBOB Gasoline Futures**

1101.02 FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the volume weighted average ~~mid-point of the high and low~~ quotations from Argus Media for U.S. Gulf Coast Unl 87 gasoline (Colonial M grade: lowest RVP posted except M1 and MO) pipeline using the Supplemental 9.0 RVP Summer assessment minus the RBOB Gasoline Futures first nearby contract month settlement price for each business day that both are determined during the contract month.

Chapter 1102
Gulf Coast Unl 87 Gasoline M2 (Argus) Futures

1102.02 FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the **volume weighted average** ~~mid-point of the high and low~~ quotations from Argus Media for U.S. Gulf Coast Unl 87 gasoline (Colonial M grade: lowest RVP posted except M1 and MO) pipeline using the Supplemental 9.0 RVP Summer assessment each business day that it is determined during the contract month.

Please refer questions on this subject to:

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