



Special Executive Report

DATE: November 19, 2015

SER#: 7504

SUBJECT: Initial Listing of Physically-Delivered Lead Futures Contract

Effective Sunday, November 22, 2015 for trade date Monday, November 23, 2015, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will list a new physically-delivered Lead Futures contract (commodity code: LED; rulebook chapter 187).

This contract will be available for trading on CME Globex, and for submission for clearing through CME ClearPort.

The contract specifications are provided below:

Contract Name	Lead Futures
Commodity Code	LED
Rulebook Chapter	187
Contract Size	25 metric tons
Listing Schedule	CME Globex and CME ClearPort: 12 consecutive months
Termination of Trading	Third last business day of the contract month
Minimum Price Fluctuation	\$0.50
Delivery Day	All business days during the delivery month
Value per Tick	\$12.50
First Listed and Delivery Month	February 2016
Minimum Block Threshold*	5 contracts
CME Globex Match Algorithm	First In First Out (FIFO)

*COMEX will begin to permit block trading in the contract pursuant to COMEX Rule 526 ("Block Trades") on Sunday, December 6, 2015 for trade date Monday, December 7, 2015.

Trading and Clearing Hours:

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Chicago Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT).

Trading and Clearing Fees:

Exchange Fees	Pit**	CME Globex	CME ClearPort	Agency Cross
Member Day Rate	0.70	0.55		
Member Overnight Rate	0.70 (EFR/EFP 0.85)	0.70	0.70 (EFR/EFP 0.85)	0.70
Cross Division Rate	0.95 (EFR/EFP 1.20)	0.95		
Non-Member Rate	1.45	1.45	1.45	1.45
International Incentive Program (IIP) and International Volume Incentive Program (IVIP)		0.88		
Other NYX/CMX Processing Surcharges	Member	Non-Member		
Futures from Exercise/Assignment	0.70	1.45		
Other NYX/CMX Processing Surcharges	House Account	Customer Account		
Delivery Notice	1.00	1.00		
Other NYX/CMX Processing Surcharges	Rate			
EFR Surcharge	2.50			
Block Surcharge	0.10			
Facilitation Fee	0.50			
Give-up Surcharge	0.05			
Position Transfer/Position Adjustment	0.10			

**Effective as of the close of trading on July 2, 2015, COMEX closed its futures pits for open outcry trading. Brokers will still be able to submit Block Trades, EFPs, and EFRs through Front-End Clearing System (FEC); these trades will be assessed Pit Exchange Fees in addition to any surcharges.

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