



Special Executive Report

DATE: November 18, 2015
SER#: 7503
SUBJECT: Initial Listing of Mini Argus Butane (Saudi Aramco) Futures Contract

Effective Sunday, December 6, 2015, and for trade date Monday, December 7, 2015, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list the Mini Argus Butane (Saudi Aramco) Futures contract for trading on CME Globex, and for submission for clearing through CME ClearPort. The contract specifications are as follows:

Contract Title	Mini Argus Butane (Saudi Aramco) Futures
Commodity Code	MAA
Rulebook Chapter	916
Trading and Clearing Venues	CME Globex and CME ClearPort
Settlement Method	Financial
Contract Size	100 metric tons
Listing Schedule	Monthly contracts listed for 12 consecutive months
Minimum Price Fluctuation	\$0.001/metric ton
Value per Tick	\$0.10
First Listed Contract	January 2016
Block Trade Minimum Threshold	5 contracts
Termination of Trading	Last business day of the month prior to the contract month
CME Globex Match Algorithm	First in First Out (FIFO)

Trading and Clearing Hours:

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Chicago Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
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Fees:

Exchange Fees	Trading Floor*	CME Globex	CME ClearPort
Member Day Rate	0.80	0.80	
Member Overnight Rate	0.80	0.80	0.80
Cross Division Rate	0.90	0.90	
Non-Member Rate	1.00	1.00	1.00
International Incentive Program (IIP)		0.90	
Other Processing Surcharges	Member	Non-Member	
Cash Settlement	0.10	0.10	
Facilitation Fee	0.30		
Give-up Surcharge	0.05		
Position Transfer/Position Adjustment	0.10		

*Effective on July 2, 2015, NYMEX futures pits were closed for open outcry trading. Brokers may submit Block Trades, EFPs, and EFRs through Front-End Clearing System (FEC); these traders will be assessed Pit Exchange Fees in addition to any surcharges.

For additional information, please contact:

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