



## Special Executive Report

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**DATE:** October 21, 2015  
**SER#:** 7490  
**SUBJECT:** Listing of Four (4) New European Petroleum Crack Spread Futures Contracts

Effective Sunday, November 15, 2015, and for trade date Monday, November 16, 2015, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list four (4) new European Refined Crack Spread Futures for trading on CME Globex and for submission of clearing via CME ClearPort as described in the table below.

<b>Contract Name</b>	Jet Fuel Cargoes CIF NWE (Platts) Crack Spread Futures
<b>Commodity Code</b>	JFC
<b>Chapter</b>	1056
<b>Settlement type</b>	Financial
<b>Contract Size</b>	The contract quantity shall be 1000 U.S barrels. Each contract shall be valued as the contract quantity (1000) multiplied by the settlement price.
<b>Termination of Trading</b>	Trading shall cease on the last business day of the contract month
<b>Minimum Price Fluctuation</b>	\$0.01 per barrel
<b>Final Settlement Price Tick</b>	\$0.001 per barrel
<b>First Listed Month</b>	December 2015
<b>Block Trade Minimum Threshold</b>	10 contracts
<b>CME Globex Match Algorithm</b>	First in-First Out (FIFO - F)
<b>Listing Convention</b>	Monthly contracts listed for 24 consecutive months.
<b>Trading and Clearing Hours: CME Globex and CME ClearPort</b>	Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT).

<b>Contract Name</b>	Jet Fuel Cargoes CIF NWE (Platts) Crack Spread BALMO Futures
<b>Commodity Code</b>	JFB
<b>Chapter</b>	1057
<b>Settlement type</b>	Financial
<b>Contract Size</b>	The contract quantity shall be 1000 U.S barrels. Each contract shall be valued as the contract quantity (1000) multiplied by the settlement price.
<b>Termination of Trading</b>	Trading shall cease on the last business day of the contract month
<b>Minimum Price Fluctuation</b>	\$0.01 per barrel
<b>Final Settlement Price Tick</b>	\$0.001 per barrel
<b>First Listed Month</b>	December 2015
<b>Block Trade Minimum Threshold</b>	10 contracts
<b>CME Globex Match Algorithm</b>	First in-First Out (FIFO - F)
<b>Listing Convention</b>	Monthly contracts listed for the current month and the following month listed 10 Business Days prior to the start of the contract month.
<b>Trading Hours: CME Globex and CME ClearPort</b>	Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT).

<b>Contract Name</b>	European Low Sulphur Gasoil Brent Crack Spread BALMO Futures
<b>Commodity Code</b>	ESB
<b>Chapter</b>	1060
<b>Settlement type</b>	Financial
<b>Contract Size</b>	The contract quantity shall be 1000 U.S barrels. Each contract shall be valued as the contract quantity (1000) multiplied by the settlement price.
<b>Termination of Trading</b>	Trading shall cease on the last business day of the contract month
<b>Minimum Price Fluctuation</b>	\$0.001 per barrel
<b>Final Settlement Price Tick</b>	\$0.001 per barrel
<b>First Listed Month</b>	December 2015
<b>Block Trade Minimum Threshold</b>	10 contracts
<b>CME Globex Match Algorithm</b>	First in-First Out (FIFO -F)
<b>Listing Convention</b>	Monthly contracts listed for the current month and the following month listed 10 Business Days prior to the start of the contract month.
<b>Trading and Clearing Hours: CME Globex and CME ClearPort</b>	Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT).

<b>Contract Name</b>	Low Sulphur Gasoil Crack Spread (1000mt) BALMO Financial Futures
<b>Commodity Code</b>	ESS
<b>Chapter</b>	1061
<b>Settlement type</b>	Financial
<b>Contract Size</b>	The contract quantity shall be 7450 U.S barrels (1,000mt). Each contract shall be valued as the contract quantity (7450) multiplied by the settlement price.
<b>Termination of Trading</b>	Trading shall cease on the last business day of the contract month
<b>Minimum Price Fluctuation</b>	\$0.001 per barrel
<b>Final Settlement Price Tick</b>	\$0.001 per barrel
<b>First Listed Month</b>	December 2015
<b>Block Trade Minimum Threshold</b>	5 contracts
<b>CME Globex Match Algorithm</b>	First in-First Out (FIFO - F)
<b>Listing Convention</b>	Monthly contracts listed for the current month and the following month listed 10 Business Days prior to the start of the contract month.
<b>Trading and Clearing Hours: CME Globex and CME ClearPort</b>	Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT).

**Exchange Fees:**

Jet Fuel Cargoes CIF NWE (Platts) Crack Spread Futures

Jet Fuel Cargoes CIF NWE (Platts) Crack Spread BALMO Futures

European Low Sulphur Gasoil Brent Crack Spread BALMO Futures

<b>Exchange Fees</b>	<b>Pit*</b>	<b>CME Globex</b>	<b>CME ClearPort</b>	<b>Agency Cross</b>
Member Overnight Rate	0.85	0.85	0.85	0.85
Cross Division Rate	1.05	1.05		
Non-Member Rate	1.25	1.25	1.25	1.25
International Incentive Program (IIP)		1.05		

<b>Other NYX/CMX Processing Surcharges</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	0.10	0.10

<b>Other NYX/CMX Processing Surcharges</b>	<b>Rate</b>
Facilitation Fee	0.30

Low Sulphur Gasoil Crack Spread (1000mt) BALMO Financial Futures

<b>Exchange Fees</b>	<b>Pit*</b>	<b>CME Globex</b>	<b>CME ClearPort</b>	<b>Agency Cross</b>
Member Overnight Rate	7.00	7.00	7.00	7.00
Cross Division Rate	8.00	8.00		
Non-Member Rate	9.00	9.00	9.00	9.00
International Incentive Program (IIP)		8.00		

<b>Other NYX/CMX Processing Surcharges</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	1.00	1.00

<b>Other NYX/CMX Processing Surcharges</b>	<b>Rate</b>
Facilitation Fee	0.30

\*Effective as of July 2, 2015, NYMEX futures pits are closed for open outcry trading. Brokers may submit Block Trades, EFTs, and EFRs through Front-End Clearing System (FEC); these traders will be assessed Pit Exchange Fees in addition to any surcharges.

For additional information, please contact:

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