



## Special Executive Report

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**DATE:** September 23, 2015

**SER#:** 7452R

**SUBJECT:** Listing of Brent Crude Oil Futures-Style Margin Option Contract

(This SER supersedes SER-7452 dated August 31, 2015 and is being issued to reflect the correct trading and clearing hours. No other changes have been made to the original SER.)

Effective Sunday, October 11, 2015, and for trade date Monday, October 12, 2015, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list one (1) new futures style margin Brent crude oil option contract for trading on the NYMEX trading floor and CME Globex, and for submission for clearing through CME ClearPort as described in Table 1. below.

**Table 1.**

<b>Contract Title</b>	Brent Crude Oil Futures-Style Margin Option
<b>Commodity Code</b>	BZO
<b>Rule Chapter</b>	504
<b>Venue</b>	CME Globex, CME ClearPort & NYMEX Trading Floor
<b>Settlement Method</b>	Physical
<b>Option Type</b>	American
<b>Contract Size</b>	1000 Barrels
<b>Listing Schedule</b>	<b>CME Globex:</b> Monthly contracts listed for 18 consecutive months. <b>CME ClearPort/Open Outcry:</b> Monthly contracts listed for the current year and the next 7 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
<b>Minimum Price Fluctuation</b>	\$0.01/barrel
<b>Value per Tick</b>	\$10.00
<b>First Listed Contract</b>	December 2015
<b>Block Trade Minimum Threshold</b>	25
<b>Termination of Trading</b>	Three business days prior to the expiration of the underlying Brent Last Day Financial Futures contract.
<b>Margin Type</b>	Futures style
<b>CME Globex Match Algorithm</b>	First In First Out (FIFO) (F)

**TRADING AND CLEARING HOURS**

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. (5:00 p.m. - 4:00 p.m. Chicago Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT)
Trading Floor	Monday - Friday 9:00 a.m. - 2:30 p.m. (8:00 a.m. to 1:30 p.m. CT)

**FEES**

Exchange Fees	Pit	CME Globex	CME ClearPort
Member Day Rate	0.45	0.45	
Member Overnight Rate	0.70	0.70	1.75
Cross Division Rate	0.95	0.95	
Non-Member Rate	1.45	1.45	2.50
International Incentive Program (IIP)		0.77	
<b>Other Processing Surcharges</b>	<b>Member</b>	<b>Non-Member</b>	
Futures from exercise/assignment	0.70	1.45	
<b>Other Processing Surcharges</b>	<b>House Account</b>	<b>Customer Account</b>	
Options from Exercise/Assignment Notice	0.40	0.85	
<b>Other Processing Surcharges</b>	<b>Rate</b>		
EFR Surcharge	0.00		
Block Surcharge	0.00		
Facilitation Fee	0.30		
Give-up Surcharge	0.05		
Position Transfer/Position Adjustment	0.10		

For additional information, please contact:

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