



Special Executive Report

DATE: September 24, 2015

SER#: 7432R

SUBJECT: Increase of Weight Tolerance Level for Delivery of the Silver Futures Contract Commencing with the January 2016 Contract Month

(This SER supersedes SER-7432 dated August 21, 2015 and is being issued to reflect the new effective date of the rulebook change to Monday, October 12, 2015. It should be noted that the rule amendments will continue to be effective commencing with the January 2016 contract month and beyond. No other changes have been made to the original SER.)

Effective Sunday, October 11, 2015 for trade date Monday, October 12, 2015, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will amend COMEX Rule 12101. ("Contract Specifications") of the Silver Futures (Commodity Code: SI; Rulebook Chapter: 112) contract commencing with the January 2016 contract month and beyond.

More specifically, COMEX will increase the weight tolerance level for delivery from 6% to 10% for all Silver futures contracts commencing with the January 2016 contract month and beyond. The weight tolerance level for delivery for all Silver futures contract months up to and including the December 2015 contract month shall remain at the current weight tolerance level of 6%.

The amendments to Chapter 112 are provided below in blackline format.

(additions are underlined)

Chapter 112 Silver Futures

112101. CONTRACT SPECIFICATIONS

FOR ALL CONTRACT MONTHS PRIOR TO JANUARY 2016

The contract for delivery on futures contracts shall be five thousand (5,000) troy ounces of silver with a weight tolerance of 6% either higher or lower. Silver delivered under this contract shall assay to a minimum of 999 fineness and must be a brand approved by the Exchange.

112101. CONTRACT SPECIFICATIONS

FOR ALL CONTRACT MONTHS BEGINNING WITH JANUARY 2016 AND BEYOND

The contract for delivery on futures contracts shall be five thousand (5,000) troy ounces of silver with a weight tolerance of 10% either higher or lower. Silver delivered under this contract shall assay to a minimum of 999 fineness and must be a brand approved by the Exchange.

[The remainder of the rule remains unchanged.]

Please refer questions on this subject to:

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