



Special Executive Report

DATE: May 12, 2015
SER#: 7356
SUBJECT: Reduction of Price Increment of Four (4) European Union Allowance (EUA) Contracts

Effective Sunday, May 31, 2015, for trade date Monday, June 1, 2015, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend the minimum price increment for the following contracts:

Contract Title	NYMEX Rulebook chapter	Product Code CME Globex	Product Code Floor/ open-outcry	Product Code CME ClearPort
In Delivery Month European Union Allowance (EUA) Futures	1250	EAF	EAF	6T
In Delivery Month European Union Allowance (EUA) Option	1251	EAX	EAX	6U
In Delivery Month European Union Allowance (EUA) Serial Option	1252	9G	9G	9G
Daily European Union Allowance (EUA) Futures	1260	EUL	EUL	EUL

The minimum price increment is changing from €0.01 per EUA to €0.0025 per EUA. These products are listed for trading on the NYMEX trading floor, CME Globex, and for submission for clearing through CME ClearPort.

Appendix A provides NYMEX rulebook chapter amendments in blackline format.

The Commodity Futures Trading Commission (CFTC) will be notified of these amendments during the week of June 8, 2015 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

For additional information, please contact:

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Appendix A

NYMEX Rulebook

(~~strikethrough~~ indicates deletion, **bold underline** indicates addition)

Chapter 1250

In Delivery Month European Union Allowance (EUA) Futures

1250102.C. Price Increments

The minimum price fluctuation shall be ~~€0.01 per EUA (€ 10.00 per contract)~~
€0.0025 per EUA (€ 2.50 per contract).

Chapter 1251

In Delivery Month European Union Allowance (EUA) Option

1251101.C. Price Increments

The minimum price fluctuation is ~~€0.01 per EUA~~ **€0.0025 per EUA.**

Chapter 1252

In Delivery Month European Union Allowance (EUA) Serial Option

1252101.C. Price Increments

The minimum price fluctuation is ~~€0.01 per EUA~~ **€0.0025 per EUA.**

Chapter 1260

Daily European Union Allowance (EUA) Futures

1260102.C. Price Increments

The minimum price fluctuation shall be ~~€0.01 per EUA (€ 10.00 per contract)~~
€0.0025 per EUA (€ 2.50 per contract).