



Special Executive Report

DATE: October 28, 2014

SER#: 7223

SUBJECT: Listing of the Canadian Heavy Crude Oil (Net Energy) BALMO Futures

Effective Sunday, November 23, 2014, for trade date Monday, November 24, 2014, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a cash-settled Canadian Heavy Crude Oil (Net Energy) BALMO Futures (code CHB) for trading on the NYMEX trading floor and CME Globex and for submission for clearing via CME ClearPort..

This new balance-of-month contract will be listed for two (2) consecutive months on CME Globex, the NYMEX trading floor, and for submission of clearing through CME ClearPort.

Also concurrent with the launch of these contracts and pending all relevant CFTC regulatory review periods, the Exchange will permit block trading pursuant to Rule 526 (Block Trades) in these contracts at a block trade minimum threshold of five (5) contracts.

CONTRACT SPECIFICATIONS

Contract Name	Canadian Heavy Crude Oil (Net Energy) BALMO Futures
Commodity Code	CHB
Chapter	1088
Settlement Type	Financial
Contract Size	1,000 barrels
Termination of Trading	Trading shall cease one (1) Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month, subject to confirmation by Enbridge Pipeline.
Minimum Price Fluctuation	\$0.001
Final Settlement Price Tick	\$0.001
First Listed Month	January 2015
Listing Convention	Two Months

	Member	Cross Division	Non-Member	IIP
Pit	\$0.85	\$1.10	\$1.35	
Globex	\$0.85	\$1.10	\$1.35	\$1.10
ClearPort	\$0.85		\$1.35	
Agency Cross	\$0.85		\$1.35	

Additional Fees and Surcharges	
Facilitation Desk Fee	\$.25
Cash Settlement	\$.50

Trading and Clearing Hours:

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

NYMEX Trading Floor: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. CT)

Please refer questions on this subject to:

Business Line Management

Russell Karas Russell.Karas@cmegroup.com 212.299.2345

Energy Research:

Dan Brusstar Daniel.Brusstar@cmegroup.com 212.299.2604