

## Special Executive Report

S- 7215

October 15, 2014

### Modifications of CME Globex Trade Matching Algorithms for CBOT Deliverable Interest Rate Swap Futures Calendar Spreads

Effective Sunday, October 19, 2014 for trade date Monday, October 20, 2014, and pending all relevant CFTC regulatory review periods, the Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will amend CBOT Rule 580 (CME Globex Trade Matching Algorithms) to change the CME Globex trade matching algorithms Calendar Spreads of the following seven (7) CBOT Interest Rate futures:

Product Title	CBOT Rulebook Chapter	Globex Symbol	Strategy Type	Top Order Allocation Maximum	Maximum Quantity
2-Year Deliverable Interest Rate Swap Futures	51	T1U-T1U	Standard Calendar (SP)	<del>1500</del> <u>29999</u>	29999
5-Year Deliverable Interest Rate Swap Futures	52	F1U-F1U	Reduced Tick Calendar (RT)	<del>2500</del> <u>29999</u>	29999
10-Year Deliverable Interest Rate Swap Futures	53	N1U-N1U	Reduced Tick Calendar (RT)	<del>2500</del> <u>29999</u>	29999
30-Year Deliverable Interest Rate Swap Futures	54	B1U-B1U	Reduced Tick Calendar (RT)	<del>2500</del> <u>29999</u>	29999
2-Year Euro-Denominated Deliverable Interest Rate Swap Futures	55	T1E-T1E	Standard Calendar (SP)	<del>1500</del> <u>29999</u>	29999
5-Year Euro-Denominated Deliverable Interest Rate Swap Futures	56	F1E-F1E	Reduced Tick Calendar (RT)	<del>2500</del> <u>29999</u>	29999
10-Year Euro-Denominated Deliverable Interest Rate Swap Futures	57	N1E-N1E	Reduced Tick Calendar (RT)	<del>2500</del> <u>29999</u>	29999

CBOT will implement changes to the maximum for orders with Top order status on CME Globex for the aforementioned products and strategies in the table above. The Exchange will modify the maximum parameters such that they equal the Maximum Order Quantity (MOQ). These changes will harmonize the relevant CBOT products with the Top order settings for the CBOT and CME Interest Rate futures trade matching algorithms.

Please refer to CME Globex Notices and the [GCC Product Reference Sheet](#) for details regarding these changes to the Trade Matching Algorithms.

Questions regarding this notice may be directed to:

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