



## Special Executive Report

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S-7212

Date: October 1, 2014

### **Reminder Regarding Amendments to Daily Price Limits for Live Cattle Futures Contract**

Participants in the Live Cattle futures contract are reminded that, as of September 8<sup>th</sup>, 2014, the Chicago Mercantile Exchange Inc. (CME or Exchange) **expanded the daily price limits to \$0.050 per pound for the final two (2) trading days of the expiring month contract**. As previously noted in SER-7143 dated July 17, 2014 (<http://www.cmegroup.com/tools-information/lookups/advisories/ser/files/SER-7143.pdf>) the first contract month expiration for which these changes will be effective is the **October 2014** Live Cattle futures contract.

**CME Rulebook**  
**Chapter 101**  
**Live Cattle Futures**

#### **10102. TRADING SPECIFICATIONS**

##### **10102.D. Daily Price Limits**

There shall be no trading at a price more than \$.030 per pound above or below the previous day's settlement price, except that there shall be no trading at a price more than \$0.050 per pound above or below the previous day's settlement price in the expiring month contract during the last two trading days.

Questions regarding this Special Executive Report may be directed to Matt Herrington, Manager, Commodity Research and Product Development, at 312-338-2787, [Matthew.Herrington@cmegroup.com](mailto:Matthew.Herrington@cmegroup.com); Jack Cook, Director, Commodity Research & Product Development, at 312-930-3295, [Jack.Cook@cmegroup.com](mailto:Jack.Cook@cmegroup.com); or Tom Clark, Director, Agricultural Business Line Management, 312-930-4595, [Thomas.Clark@cmegroup.com](mailto:Thomas.Clark@cmegroup.com).

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312-930-3434 or [news@cmegroup.com](mailto:news@cmegroup.com).