



Special Executive Report

S-7208

October 6, 2014

Expansion of Strike Price Range for European Style Weekly Options on E-mini S&P 500 Futures and European Style Weekly Options on S&P 500 Futures on Monday, October 20, 2014

Effective Sunday, October 19, 2014 for trade date Monday, October 20, 2014 the Chicago Mercantile Exchange, Inc. (CME or Exchange) will increase the strike price range for European Style Weekly Options on Standard and Poor's 500 Stock Price Index Futures and European Style Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures to include all exercise prices within 100 strikes above and below the previous day's quarterly futures settlement price from 75 strikes above and below the previous day's quarterly futures settlement price.

The amended rules pertain to the options on stock index futures as cited in the following table:

Options on Stock Index Future Product	Rulebook Chapter	Commodity Code
Weekly Options on Standard and Poor's 500 Stock Price Index Futures	CME 351A	EV1 Week1 EV2 Week2 EV4 Week4
Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures	CME 358A	EW1 Week1 EW2 Week2 EW4 Week4

These contracts will continue to be available for trading on the CME trading floor and CME Globex. The Commodity Futures Trading Commission (CFTC) will be notified of the rule amendments to expand the strike price ranges for these products during the week of October 27, 2014, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The relevant rule changes with additions underlined, and deletions bracketed and struck-through are provided below.

Please contact Mr. John Nyhoff, R&PD at 312-930-2310; or Ms. Lucy Wang, R&PD at (312)648-5478 if you have any inquiries regarding this matter.

Additions are underlined, Deletions are bracketed and struck-through

**Chapter 351A
Options on Standard and Poor's 500 Stock Price Index™ Futures**

351A01.E. Exercise Prices

5. Options in the European Style Weekly Options Series

At the commencement of trading, the Exchange shall list all exercise prices within 100 [~~75~~] strikes above and below the previous day's settlement price of the March quarterly options on the same underlying futures contract that are integers divisible by 5 without remainder, e.g. 1200, 1205, 1210, etc.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

**Chapter 358A
Options on E-mini® Standard and Poor's 500
Stock Price Index Futures**

358A01.E. Exercise Prices

4. Options in the European Style Weekly Options Series

At the commencement of trading, the Exchange shall list all exercise prices within 100 [~~75~~] strikes above and below the previous day's settlement price of the March quarterly options on the same underlying futures contract that are integers divisible by 5 without remainder, e.g. 1200, 1205, 1210, etc.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate