



Special Executive Report

DATE: August 29, 2014

SER#: 7180

SUBJECT: Amendments to the KC HRW Wheat Trade Matching Algorithm

Effective on Sunday, September 21, 2014 for trade date Monday, September 22, 2014, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. (CBOT or Exchange) will amend CBOT Rule 580 (CME Globex Trading Matching Algorithms) such that the CME Globex match algorithm for outright and spreads trades on the Kansas City Hard Red Winter Wheat (KC HRW Wheat) futures contracts will change from "O", or 100% Pro-Rata with TOP and Min/Max (Pro-Rata) of 1 and 50 to "K", or 40/60 First In First Out (FIFO) Pro-Rata with TOP and Min/Max (Pro-Rata) remaining 1 and 50. The KC HRW Wheat options match algorithms remain "O" or 100% Pro-Rata with TOP and Min/Max (Pro-Rata) of 5 and 50. The KC HRW Wheat futures contract impacted by this change is included in the following table:

Product Title	CBOT Rulebook Chapter	Ticker Symbol
Kansas City Hard Red Winter Wheat Futures (KC HRW Wheat Futures)	14H	KE Clearing: KW

Currently, the CME Globex match algorithm for all other CBOT grain and oilseed futures contract outright trades and futures spreads, except for KC HRW Wheat, is 40/60 FIFO Pro-Rata.

The change in the CME Globex match algorithm for the KC HRW Wheat futures will establish the same CME Globex trade match algorithm for all CBOT grain and oilseed futures outright and spread transactions.

Questions may be directed to Fred Seamon in Research and Product Development (312-634-1587 or Fred.Seamon@CMEGroup.com) or Jeff Borchardt in Commodities BLM (816-714-6612 or Jeff.Borchardt@CMEGroup.com).