



Special Executive Report

DATE: August 28, 2014

SER#: 7170

SUBJECT: Listing of Crude Oil Option on Semi-Annual Strip Contract

Effective Sunday, September 21, 2014, for trade date Monday, September 22, 2014, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a Crude Oil Option on Semi-Annual Strip contract for trading on the NYMEX trading floor and CME Globex and for submission for clearing through CME ClearPort.

CONTRACT SPECIFICATIONS:

- **Title:** Crude Oil Option on Semi-Annual Strip
- **Commodity Code:** 6Y
- **Rule Chapter:** 1244
- **First Listing:** Jan 2015, Jul 2015, Jan 2016, Jul 2016, Jan 2017, Jul 2017, Jan 2018, Jul 2018, Jan 2019, Jul 2019
- **Listing Period:** January/July Cycle; Five consecutive years
- **Contract Size:** 6,000 barrels
- **Termination of Trading:** Options will expire on the business day immediately preceding day prior to the delivery month of the first underlying WTI Financial Futures contract.
- **Minimum Price Tick:** 0.01
- **Value per Tick:** \$60.00
- **Final Settlement Price Tick:** 0.01
- **Block Trade Minimum Threshold:** 5 contracts
- **Trading and Clearing Hours:**
Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. Chicago Time/CT).
CME ClearPort and CME Globex: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

Exchange Fees for Crude Oil Option on Semi-Annual Strip:

	Member	Cross Division	Non-Member	IIP
Pit	\$2.50	\$3.50	\$3.50	
Globex	\$2.50	\$3.50	\$3.50	\$3.50
ClearPort	\$2.50		\$3.50	
Agency Cross Fee	\$2.50		\$3.50	

Other Processing Fees		
	Member	Non-Member
Options E/A	\$0.40	\$0.85
Facilitation Desk Fee	\$0.20	

Please refer questions on this subject to:

Research and Product Development

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