



Special Executive Report

S-7143

Date: July 17, 2014

Amendments to Daily Price Limits for Live Cattle Futures Contract

Please be advised that effective Sunday, September 7, 2014 for trade day Monday, September 8, 2014 and pending all relevant CFTC regulatory review periods, the Chicago Mercantile Exchange Inc. (CME or Exchange) will amend CME Rule 10102.D (Daily Price Limits) for Live Cattle futures (Rulebook chapter: 101; Clearing Code: LC; CME Open Outcry Code: LC; CME Globex Code: LE; CME ClearPort Code: 48) for all listed contract months.

On trade date September 8, 2014 the first listed month for Live Cattle futures will be the October 2014 contract. The daily price limits for the October 2014 contract month, and all subsequent listed months for Live Cattle futures will be ***expanded to \$0.050 per pound for the final two (2) trading days of the expiring month contract***. The amendments to CME Rulebook Chapter 101 (Live Cattle futures) are provided in blackline format below (underscore denotes additions).

CME Rulebook Chapter 101 Live Cattle Futures

10102. TRADING SPECIFICATIONS

10102.D. Daily Price Limits

There shall be no trading at a price more than \$.030 per pound above or below the previous day's settlement price, except that there shall be no trading at a price more than \$0.050 per pound above or below the previous day's settlement price in the expiring month contract during the last two trading days.

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