



## Special Executive Report

---

S-7130

June 27, 2014

### Amendments to the Notification Day for Live Cattle Futures Carcass Delivery

Effective Sunday, July 13, 2014 for trade date Monday, July 14, 2014, and pending all relevant CFTC regulatory review periods, the Chicago Mercantile Exchange Inc. (CME or Exchange) will amend Rule 10103.C. (Carcass Graded Deliveries) such that the day for the Clearing House to notify sellers of the buyer's election of cattle carcass grading for deliveries in the CME Live Cattle futures contract (Rulebook chapter: 101; Clearing Code: LC; CME Open Outcry Code: LC; CME Globex Code: LE; CME ClearPort Code: 48) will be amended from the second to the third business day prior to the slaughter day for all contract months beginning with the August 2014 contract month.

Rule amendments are as follows (additions underlined, deletions overstruck):

#### **CME Live Cattle Futures Chapter 101**

#### ***FOR ALL CONTRACT MONTHS BEGINNING WITH AUGUST 2014 THROUGH JUNE 2015***

#### **10103.C. Carcass Graded Deliveries**

#### **3. Seller's Duties**

On the ~~second~~ third Business Day prior to the day of slaughter, the Clearing House will notify the seller of the buyer's election of carcass grading, the approved slaughter plant selected by the buyer, the day of slaughter selected by the buyer and representatives of the approved slaughter plant, and whether the buyer consents to a Large Lot Delivery Unit if elected by the seller under Rule 10103.C.5.f. The seller shall be responsible for contacting representatives of the slaughter plant to coordinate arrival time and time of slaughter. The cattle shall be scheduled to arrive between 6:00 a.m. and 6:00 p.m. local time on the day of slaughter. The seller shall be responsible for transportation to the slaughter plant. The seller shall notify the Clearing House of the agreed upon arrival time by 3:00 p.m. on the second Business Day prior to slaughter.

#### ***FOR ALL CONTRACT MONTHS BEGINNING WITH AUGUST 2015***

#### **10103.C. Carcass Graded Deliveries**

#### **3. Seller's Duties**

On the ~~second~~ third Business Day prior to the day of slaughter, the Clearing House will notify the seller of the buyer's election of carcass grading, the approved slaughter plant selected by the buyer, the day of slaughter selected by the buyer and representatives of the approved slaughter plant, and whether the buyer consents to a Large Lot Delivery Unit if elected by the seller under Rule 10103.C.5.f. The seller shall be responsible for contacting representatives of the slaughter plant to coordinate arrival time and time of slaughter. The cattle shall be scheduled to arrive between 6:00 a.m. and 6:00 p.m. local time on the day of slaughter. The seller shall be responsible for transportation to the slaughter plant. The seller shall notify the Clearing House of the agreed upon arrival time by 3:00 p.m. on the second Business Day prior to slaughter.

Delivering sellers must comply with all federal or Exchange policies concerning any affidavit that may be required for delivery of cattle.

Delivery of heifers requires delivering sellers to sign an Exchange affidavit attesting that the heifers have been given an approved estrus-suppressing progestin additive. This affidavit is to be considered part of the Certificate of Delivery and must accompany the Certificate at all times.

Delivery of heifers requires delivering sellers to sign an Exchange affidavit attesting that the heifers have been administered an approved open heifer protocol. This affidavit is to be considered part of the Certificate of Delivery and must accompany the Certificate at all times.

Questions regarding this Special Executive Report may be directed to Jack Cook, Director, Commodity Research & Product Development at 312-930-3295, [Jack.Cook@cmegroup.com](mailto:Jack.Cook@cmegroup.com) or Matt Herrington, Manager, Commodity Research and Product Development at 312-338-2787, [Matthew.Herrington@cmegroup.com](mailto:Matthew.Herrington@cmegroup.com)

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312-930-3434 or [news@cmegroup.com](mailto:news@cmegroup.com).

© 2014 CME Group Inc. All rights reserved.