



Special Executive Report

DATE: July 24, 2014
SER#: 7124R
SUBJECT: Amendments to the Contract Quantity and Value Rule for Three (3) Petroleum Futures Contracts

This supersedes SER-7124 dated July 9, 2014 to exclude amendments to the Daily European Naphtha CIF NWE (Platts) Futures contract and include the relevant fee schedule.

Effective Sunday, August 3, 2014, for trade date Monday, August 4, 2014, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will amend the contract quantity and value rule for three (3) petroleum futures contracts as detailed below. These contracts are listed for trading on CME Globex and the NYMEX trading floor, and for submission for clearing through CME Clearport. The rulebook amendments are also provided below in blackline format and will apply to all listed contract months.

Contract name	CPC/Globex/NX Pit codes	Current contract quantity	Amended contract quantity
Daily European 3.5% Fuel oil Barges FOB Rdam (Platts) Futures	FOR	1,000mt	100mt
Daily Gasoline Euro-bob Oxy NWE Barges (Argus) Futures	GBR	1,000mt	100mt
Daily European 1% Fuel Oil Cargoes FOB NWE (Platts) Futures	FCN	1,000mt	100mt

(bold/underline indicates addition; strikethrough indicates deletion)

Chapter 237

Daily European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures

237.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 4,000 100 metric tons. Each contract shall be valued as the contract quantity (1,000) (100) multiplied by the settlement price.

Chapter 238

Daily Gasoline Euro-bob Oxy NWE Barges (Argus) Futures

238.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 4,000 100 metric tons. Each contract shall be valued as the contract quantity (1,000) (100) multiplied by the settlement price.

Chapter 239
Daily European 1% Fuel Oil Cargoes FOB NWE (Platts) Futures
239.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be ~~4,000~~ **100** metric tons. Each contract shall be valued as the contract quantity ~~(4,000)~~ **(100)** multiplied by the settlement price.

The Exchange is also amending the NYMEX fee schedule and these are provided in the table below.

Exchange Fees				
	Member	Cross Division	Non-Member	IIP
Pit	\$0.80	\$0.90	\$1.00	
Globex	\$0.80	\$0.90	\$1.00	\$0.90
ClearPort	\$0.80		\$1.00	
Agency Cross	\$0.80		\$1.00	
Processing Fees				
	Member	Non-Member		
Cash Settlement	\$0.10	\$0.10		
Additional Fees and Surcharges				
Facilitation Desk Fee	\$0.10			
Additional Fees and Surcharges				
Facilitation Desk Fee	\$0.10			

For additional information, please contact:

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