



## Special Executive Report

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**DATE:** May 30, 2014

**SER#:** 7105

**SUBJECT:** Listing of Additional Energy Options Trading Months and Expanding Strike Price Range on CME Globex within Currently Established Trading Cycle

Effective Sunday, June 1, 2014 for trade date Monday, June 2, 2014, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will expand the listing of contract months and strike price ranges for three (3) existing energy options contracts on the CME Globex trading platform.

These contracts will also continue to be available for trading on the NYMEX trading floor and for clearing through CME ClearPort with an unchanged listing schedule. The listing schedules can be found on the CME Group website.

The Commodity Futures Trading Commission (CFTC) will be notified of the amended listing schedule and strike price ranges for these contracts during the week of June 9, 2014, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The expanded CME Globex listing schedules and strike price ranges will be as follows:

Contract Title	Rule Chapter	Clearing/Globex Code	Current Globex Listing Schedule	New Globex Listing Schedule	Current Strike Listing Rule	New Strike Listing Rule
WTI-Brent Crude Oil Spread Option	377	BV/ABV	1 month	36 months	Ten strike prices in increments of \$0.10 per barrel per above and below the at-the-money strike price. Strike price boundaries are adjusted according to futures price movements.	Fifty strike prices in increments of \$0.05 per barrel per above and below the at-the-money strike price for the first 36 months. Strike price boundaries are adjusted according to futures price movements.

RBOB Gasoline Option	335	OB/OB	36 consecutive months.	36 consecutive months (Unchanged from existing listing schedule)	Twenty strike prices in \$0.01 per gallon increments above and below the at-the-money strike price, and the next 10 strike prices in \$0.05 increments above the highest and below the lowest existing strike prices for a total of at least 61 strike prices. The at-the-money strike price is the nearest to the previous day's close of the underlying futures contract. Strike price boundaries are adjusted according to the futures price movements.	One hundred strike prices in \$0.01 per gallon increments above and below the at-the-money strike price, and the next 20 strike prices in \$0.05 increments above the highest and below the lowest existing strike prices for a total of at least 241 strike prices. The at-the-money strike price is the nearest to the previous day's close of the underlying futures contract. Strike price boundaries are adjusted according to the futures price movements.
Crude Oil Financial Calendar Spread Option (One Month)	397	7A/B7A	18 months	12 months	Ten strike prices in increments of \$0.05 per barrel above and below the at-the-money strike price; and additional ten strike prices in increments of \$0.10 per barrel above and below the highest and lowest five increment as described before. Strike price boundaries are adjusted according to futures price movements.	Twenty strike prices in increments of \$0.05 per barrel above and below the at-the-money strike price; and additional ten strike prices in increments of \$0.25 per barrel above and below the highest and lowest five increment as described before; and additional 4 strike prices in increments of \$0.50 per barrel above and below the highest and lowest 25 increment as described before. Strike price boundaries are adjusted according to futures price movements.

Please refer questions on this subject to: **Energy Research:**

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