

Resolutions

I. Resolution of the Board of Directors to Confer Additional Trading Privileges to COMEX Members for Platinum, Palladium and Propane

RESOLVED that the COMEX Division Members (owners and those members who hold a membership pursuant to an A-B-C Agreement) shall be conferred the privilege to trade Platinum Futures, Palladium Futures, Liquefied Propane Gas Futures and Platinum Options for customers in the Platinum ring by open-outcry; and

IT IS FURTHER RESOLVED that this trading privilege is revocable upon 90 days notice by further act of the Board of Directors in its sole discretion.

II. Resolution of the Board of Directors of the New York Mercantile Exchange, Inc. Regarding the Trading of Liquefied Propane Gas Futures

RESOLVED that the trading of Liquefied Propane Gas Futures shall continue in the Platinum Ring and that COMEX Members trading privileges that permit proprietary trading of the Liquefied Propane Gas Futures by open-outcry in the Platinum Ring and on NYMEX ACCESS® shall continue until such time that these trading privileges are revoked by the Board of Directors, and

IT IS FURTHER RESOLVED that these trading privileges are revocable at any time by further act of the Board of Directors in its sole discretion.