

Chapter 873

Alberta Power Pool Peak Calendar-Day Futures

- 873.01 SCOPE**
The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.
- 873.02 FLOATING PRICE**
The Daily Floating Price will be determined for each peak day. The Daily Floating Price for each contract day will be equal to the arithmetic average of all Alberta Power Pool Hourly Index peak prices provided for the contract day. For settlement of this contract, the prices provided by Alberta Electric System Operator will be considered final on the payment date stated in Rule 873.10 and will not be subject to any further adjustment.
- 873.03 PEAK DAYS**
"Peak Days" shall mean a Monday through Saturday, excluding North American Electric Reliability Corporation holidays.
- 873.04 PEAK HOURS**
"Peak Hours" shall mean Hour Ending 0800 through 2300 Mountain Prevailing Time (MPT).
- 873.05 CONTRACT QUANTITY AND VALUE**
The contract quantity shall be 80 Megawatt hours (MWh) and is based on 5 Megawatts for peak daily hours. Transaction sizes for trading in any contract day shall be restricted to whole number of peak hours in the contract day.
Each futures contract shall be valued as the contract quantity multiplied by the settlement price.
- 873.06 CONTRACT DAYS**
Trading shall be conducted in contracts in such days as shall be determined by the Exchange.
- 873.07 PRICES AND FLUCTUATIONS**
Prices shall be quoted in Canadian dollars and cents per MWh. The minimum price fluctuation shall be CAD 0.01 per MWh. There shall be no maximum price fluctuation.
- 873.08 TERMINATION OF TRADING**
Trading on CME Globex shall cease at 23:59 MPT on the calendar day that is the contract day, and if CME Globex is not available at that time, trading on CME Globex shall cease at the normal termination time on the nearest business day on or before the contract day. Submission of all block transactions shall cease on the contract day and, if the contract day is not a business day, trading shall cease on the previous business day.
- 873.09 FINAL SETTLEMENT**
Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Daily Floating Price. The final settlement price will be the Daily Floating Price calculated for each contract day.
- 873.10 PAYMENT DATE**
Five (5) business days following each contract day.
- 873.11 EXCHANGE FOR RELATED POSITION**
Any Exchange for Related Position (EFRP) shall be governed by the provision of Exchange Rule 538.